

Go to 'Fo  
SECRET  
05 FEB

Clerk of the House of Representatives Legislative Resource Center B-106 Cannon Building Washington, DC 20515	Secretary of the Senate Office of Public Records 232 Hart Building Washington, DC 20510
---	--

**LOBBYING REPORT**

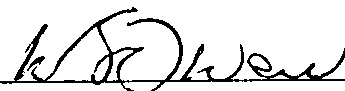
Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required to Complete This Page

1. Registrant name			
Organization	ASSET & EQUITY CORPORATION		
2. Address <input type="checkbox"/> Check if different than previously reported			
601 S. Concord St.	Suite 200		
City Knoxville	State TN	Zip Code 37919	Country USA
3. Principal place of business (if different than line 2)			
City	State	Zip Code	Country
City	State/Zip or Country		
4a. Contact Name		b. Telephone number	c. E-mail
Prefix	Full Name		
Mr.	William S. Owen	865-544-4220	wandgowen@aol.com
7. Client Name <input type="checkbox"/> Self			5. Senate ID =
DE ROYAL INDUSTRIES			4403-36
			6. House ID =
			33993001

**TYPE OF REPORT** 8. Year 2004 Midyear (January 1-June 30)  OR Year End (July 1-December 31) 
9. Check if this filing amends a previously filed version of this report 10. Check if this is a Termination Report  ⇨ Termination Date \_\_\_\_\_11. No Lobbying Activities **INCOME OR EXPENSES - Complete Either Line 12 OR Line 13**

12. Lobbying Firms	13. Organizations
<b>INCOME</b> relating to lobbying activities for this reporting period was: Less than \$10,000 <input type="checkbox"/> \$10,000 or more <input checked="" type="checkbox"/> ⇨ \$ <u>40,000</u>	<b>EXPENSES</b> relating to lobbying activities for this reporting period were: Less than \$10,000 <input type="checkbox"/> \$10,000 or more <input type="checkbox"/> ⇨ \$ _____
Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).	<b>14. REPORTING METHOD.</b> Check box to indicate expense accounting method. See instructions for description of options. <input type="checkbox"/> <b>Method A.</b> Reporting amounts using LDA definitions only <input type="checkbox"/> <b>Method B.</b> Reporting amounts under section 6033(b)(8), Internal Revenue Code <input type="checkbox"/> <b>Method C.</b> Reporting amounts under section 162(e) of the Internal Revenue Code

Form 60

Printed Name and Title William S. Owen, President



Registrant Name ASSET & EQUITY CORPORATION

Client Name DE ROYAL INDUSTRIES

**LOBBYING ACTIVITY.** Select as many codes as necessary to reflect the general issue areas in which the registrant is engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, information as requested. Attach additional page(s) as needed.

15. General issue area code HCR - Health Issues (one per page)

16. Specific lobbying issues

Health Care Issues

17. House(s) of Congress and Federal agencies contacted  Check if None

US Senate  
US House of Representatives  
HMS-CMS

18. Name of each individual who acted as a lobbyist in this issue area

First Name	Name Last Name	Suffix	Covered Official Position (if applicable)
William	Owen		President

19. Interest of each foreign entity in the specific issues listed on line 16 above  Check if None

Printed Name and Title William S. Owen, President



Registrant Name ASSET & EQUITY CORPORATION Client Name DE ROYAL INDUSTRIES

**Information Update Page - Complete ONLY where registration information has changed.**

20. Client new address

Address

City

State

Zip Code

Country

21. Client new principal place of business (if different than line 20)

City

State

Zip Code

Country

22. New general description of client's business or activities

**LOBBYIST UPDATE**

23. Name of each previously reported individual who is no longer expected to act as a lobbyist for the client

First Name	Last Name	Suffix	First Name	Last Name	Suff
<input type="checkbox"/> 1	William	Owen	<input type="checkbox"/> 3		
<input type="checkbox"/> 2			<input type="checkbox"/> 4		

**ISSUE UPDATE**

Find the code to select below.

24. General lobbying issues that no longer pertain

**AFFILIATED ORGANIZATIONS**

25. Add the following affiliated organization(s)

Name	Address	Principal place of Business (city and state or country)
	Address	City
	C/S/Z	State Country
	Address	City
	C/S/Z	State Country

26. Name of each previously reported organization that is no longer affiliated with the registrant or client

- 1
- 2
- 3

**FOREIGN ENTITIES**

27. Add the following foreign entities

Name	Street Address	Address	Principal place of business (city and state or country)	Amount of contribution for lobbying activities	Owne perce client.
	City	State/Province Country	City		
			State Country		

28. Name of each previously reported foreign entity that no longer owns, or controls, or is affiliated with the registrant, cl affiliated organization

- 1
- 2
- 3
- 4
- 5
- 6

Printed Name and Title William S. Owen, President



