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LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required To Complete This Page

1. Registrant Name Strategic Advisors			
2. Address <input type="checkbox"/> Check if different than previously reported 827 Ritchey Road, Everett, Pa. 15537			
3. Principal Place of Business (if different from line 2) City: _____ State/Zip (or Country) _____			
4. Contact Name Bud Shuster	Telephone 814-642-5050	E-mail (optional)	5. Senate ID # 62530-51
7. Client Name <input type="checkbox"/> Self Association of American Railroads			6. House ID # 35445-0

TYPE OF REPORT 8. Year 2003 Midyear (January 1-June 30) OR Year End (July 1-December 31)
9. Check if this filing amends a previously filed version of this report 10. Check if this is a Termination Report ⇨ Termination Date _____11. No Lobbying **INCOME OR EXPENSES - Complete Either Line 12 OR Line 13**

<p align="center">12. Lobbying Firms</p> <p>INCOME relating to lobbying activities for this reporting period was:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input type="checkbox"/> ⇨ \$ <u>125,000.</u> Income (nearest \$20,000)</p> <p>Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).</p>	<p align="center">13. Organizations</p> <p>EXPENSES relating to lobbying activities for this reporting period were:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input type="checkbox"/> ⇨ \$ _____ Expenses (nearest \$20,000)</p> <p>14. REPORTING METHOD. Check box to indicate accounting method. See instructions for description of</p> <p><input type="checkbox"/> Method A. Reporting amounts using LDA definition</p> <p><input type="checkbox"/> Method B. Reporting amounts under section 6031 Internal Revenue Code</p> <p><input type="checkbox"/> Method C. Reporting amounts under section 162 Internal Revenue Code</p>
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Signature



Printed Name and Title Bud Shuster, President

LD-2 (REV. 6/98)

P:

Registrant Name Strategic Advisors Client Name Association of American Ra

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the re: engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, information as requested. Attach additional page(s) as needed.

15. General issue area code TRA (one per page)

16. Specific lobbying issues

Repeal of 4.3 cent motor fuel excise tax on railroads and water
Reauthorization of TEA-21.

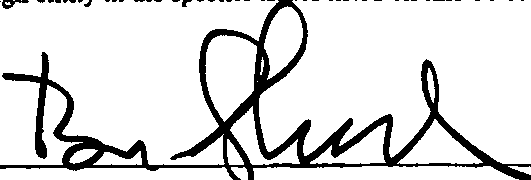
17. House(s) of Congress and Federal agencies contacted Check if None

U.S. Department of Transportation
U.S. House of Representatives
U.S. Senate
Department of Homeland Security

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
.....Bud...Shuster...
.....
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.....
.....
.....

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature  Date August 12, 200

