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04 FEB 24 PM 2:

LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) -All Filers Are Required to Complete This Page

1. Registrant Name Venable LLP			
2. Registrant Address <input checked="" type="checkbox"/> Check if different than previously reported Address 575 7th Street, NW City Washington State/Zip (or Country) DC 20004 USA			
3. Principal Place of Business (if different from line 2) City _____ State/Zip (or Country) _____			
4. Contact Name James George Jatras		Telephone (202) 344-8308	E-mail (optional) jjatras@venable.com
5. Senate ID #			
7. Client Name <input type="checkbox"/> Self Microcosm			6. House ID #

TYPE OF REPORT 8. Year 2003 Midyear (January 1-June 30) **OR** Year End (July 1-De


9. Check if this filing amends a previously filed version of this report

10. Check if this is a Termination Report >> Termination Date _____

11. No Lobby

INCOME OR EXPENSES - Complete Either Line 12 OR Line 13

12. Lobbying Firms	13. Organizations
INCOME relating to lobbying activities for this reporting period was:	EXPENSES relating to lobbying activities for this rep period were:
Less than \$10,000 <input checked="" type="checkbox"/>	Less than \$10,000 <input type="checkbox"/>
\$10,000 or more <input type="checkbox"/> >> \$ _____ Income (nearest \$20,000)	\$10,000 or more <input type="checkbox"/> >> \$ _____ Expenses (nearest \$20,000)
Provide a good faith estimate, rounded to the nearest \$20,000 of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).	14. REPORTING METHOD. Check box to indicate accounting method. See instructions for description of
	<input type="checkbox"/> Method A. Reporting amounts using LDA definit
	<input type="checkbox"/> Method B. Reporting amounts under section 603: the Internal Revenue Code
	<input type="checkbox"/> Method C. Reporting amounts under section 162: Internal Revenue Code

Signature  _____ Date 2/15/2004

Printed Name and Title James George Jatras - Partner _____ Page

Registrant Name: Venable LLP

Client Name: Microcosm

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code BUD (one per page)
 16. Specific Lobbying issues

17. House(s) of Congress and Federal agencies contacted
House of Representatives
Senate

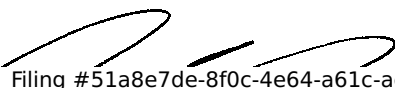
Check if None


18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Cook, William P.	
Davis, Mike	
Huey, Erik V.	
Jatras, James George	Policy Analyst, Senate Republican Policy Committe
Reed, Morgan	
Smith, II, Robert L.	

19. Interest of each foreign entity in the specific issues listed on line 16 above

Check if None



Signature  Date 2/15/2004

Printed Name and Title James George Jatras - Partner Pa

Registrant Name: Venable LLP

Client Name: Microcosm

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15. General issue area code SCI (one per page)

16. Specific Lobbying issues

17. House(s) of Congress and Federal agencies contacted
House of Representatives
Senate

Check if None

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Cook, William P.	
Davis, Mike	
Huey, Erik V.	
Jatras, James George	Policy Analyst, Senate Republican Policy Committe
Reed, Morgan	
Smith, II, Robert L.	

19. Interest of each foreign entity in the specific issues listed on line 16 above

Check if None

Signature  Date **2/15/2004**

Printed Name and Title **James George Jatras - Partner** Pa;