





Registrant Name Dechert LLP

Client Name Federated Investors, Inc.

**LOBBYING ACTIVITY.** Select as many codes as necessary to reflect the general issue areas in which the registrant is engaged in lobbying on behalf of the client during the reporting period. **Using a separate page for each code** information as requested. Attach additional page(s) as needed.

15. General issue area code FIN - Financial Institutions/Investments/Securities (one per page)

16. Specific lobbying issues

*Add page to continue specific issues description for this issue*

The treatment of broker-dealer funds held in money market funds under SEC Rules 15c3-1 and 15c3-3 and interpreting Rules 15c2-4 to permit the proceeds of a securities offering to be held in a money market fund; seeking approval of a rule change to facilitate the use of money market funds as collateral for options margin.

17. House(s) of Congress and Federal agencies contacted  Check if None

Securities and Exchange Commission

18. Name of each individual who acted as a lobbyist in this issue area *Add a page to continue adding lobbyists for this issue area*

First Name	Name Last Name	Suffix	Covered Official Position (if applicable)
Stuart	Kaswell		

19. Interest of each foreign entity in the specific issues listed on line 16 above  Check if None

*Add a page for a different*

Printed Name and Title Erik Bertin, Associate

3000080890



Registrant Name Dechert LLP

Client Name Federated Investors, Inc.

**Information Update Page - Complete ONLY where registration information has changed.**

20. Client new address

Address

City

State

Zip Code

Country

21. Client new principal place of business (if different than line 20)

City

State

Zip Code

Country

22. New general description of client's business or activities

**LOBBYIST UPDATE**

23. Name of each previously reported individual who is **no longer** expected to act as a lobbyist for the client

First Name

Last Name

Suffix

First Name

Last Name

Suffix

1

3

2

4

**ISSUE UPDATE**

24. General lobbying issues that **no longer** pertain

Find the code to select below.

**AFFILIATED ORGANIZATIONS**

25. Add the following affiliated organization(s)

Name	Address	Principal place of Business (city and state or country)
	Address C/S/Z	City State Country
	Address C/S/Z	City State

26. Name of each previously reported organization that is **no longer** affiliated with the registrant or client

1

2

3

**FOREIGN ENTITIES**

27. Add the following foreign entities

Name	Address	Principal place of business (city and state or country)	Amount of contribution for lobbying activities	Owners percent client
	Street Address City	State/Province Country		
		City State Country		

28. Name of each previously reported foreign entity that **no longer** owns, **or** controls, **or** is affiliated with the registrant, client or affiliated organization

1

3

5

2

4

6

*Erik Bertin*

Add a page for more update

Printed Name and Title Erik Bertin, Associate

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