

Clerk of the House of Representatives
Legislative Resource Center
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Washington, DC 20515

Secretary of the Senate
Office of Public Records
232 Hart Building
Washington, DC 20510

SECRETARY OF THE SENATE
02 MAR 12 AM 7:45

LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required To Complete This Page

| | | | |
|---|-----------------------------|---------------------------------------|----------------|
| 1. Registrant Name Securities Industry Association | | | |
| 2. Address <input type="checkbox"/> Check if different than previously reported 1401 Eye Street, NW, Suite 1000, Washington, DC 20005-2225 | | | |
| 3. Principal Place of Business (if different from line 2) City: New York State/Zip (or Country) NY | | | |
| 4. Contact Name Stuart J. Kaswell | Telephone (202) 296-9410 | E-mail (optional) skaswell@sia.com | 5. Senate ID # |
| 7. Client Name <input checked="" type="checkbox"/> Self | | | 6. House ID # |

TYPE OF REPORT 8. Year 2001 Midyear (January 1-June 30) OR Year End (July 1-December 31)

9. Check if this filing amends a previously filed version of this report

10. Check if this is a Termination Report → Termination Date _____

11. No Lobbying

INCOME OR EXPENSES - Complete Either Line 12 OR Line 13

| 12. Lobbying Firms | 13. Organizations |
|--|---|
| INCOME relating to lobbying activities for this reporting period was: Less than \$10,000 <input type="checkbox"/> \$10,000 or more <input type="checkbox"/> ⇒ \$ _____ Income (nearest \$20,000) | EXPENSES relating to lobbying activities for this reporting period were: Less than \$10,000 <input type="checkbox"/> \$10,000 or more <input checked="" type="checkbox"/> ⇒ \$ <u>3,650,961</u> Expenses (nearest \$20,000) |
| Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client). | 14. REPORTING METHOD. Check box to indicate accounting method. See instructions for description of method. <input checked="" type="checkbox"/> Method A. Reporting amounts using LDA definition <input type="checkbox"/> Method B. Reporting amounts under section 6033 Internal Revenue Code <input type="checkbox"/> Method C. Reporting amounts under section 162(e) Internal Revenue Code |

Signature

Printed Name and Title Stuart J. Kaswell, Senior Vice President and General Counsel



Registrant Name Securities Industry Client Name Self
Association

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, information as requested. Attach additional page(s) as needed.

15. General issue area code BAN (one per page)

16. Specific lobbying issues

See Rider BAN 16

17. House(s) of Congress and Federal agencies contacted Check if None

See Rider BAN 17

18. Name of each individual who acted as a lobbyist in this issue area

| Name | Covered Official Position (if applicable) |
|------------------|---|
| See Rider BAN 18 | |
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19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature *Stuart J. Kaswell* Date February 14, 2002

Printed Name and Title Stuart J. Kaswell, Senior Vice President and General Counsel



Rider BAN.16.

16. Specific Lobbying issues:

Bills:

HR 2269, the Retirement Security Advice Act.
HR 1408, Financial Services Antifraud Network Act.
HR 1543, Civil Rights and Employee Investigation Clarification Act.
HR 3162, USA Patriot Act (anti-money laundering provisions).
HR 3004, Financial Anti-Terrorism Act (anti-money laundering provisions).
S. 1510, International Money Laundering Abatement Act.
S. 1371, Money Laundering Abatement Act.
S. 398, International Money Laundering Act.

Executive Branch Issues:

Money-laundering regulations for broker-dealers.
Coordination of SEC and banking regulatory examinations.
SEC "pay to play" proposal (sec. 206(4) and (5) of Investment Advisers Act).
Financial privacy.
Regulations promulgating provisions of Gramm-Leach-Bliley Act, particularly provisions on financial privacy and functional regulation issues.
Promulgation of merchant banking rules.
Enhanced due diligence for bank anti-money-laundering requirements.
SEC "principal trading relief" proposal (Section 206(3) of the Investment Advisers Act).
SEC next-day settlement cycle ("T+1").
Merchant banking regulations under Gramm-Leach-Bliley.

Rider BAN.17

17. Houses of Congress and Federal agencies contacted

United States House of Representatives
United States Senate
Securities and Exchange Commission
Federal Reserve Board.
U.S. Treasury.
Judicial Review Commission on Foreign Asset Control.
Department of Labor.

Rider BAN 18.

18. Name and title of each employee who acted as a lobbyist.

Storrs, Carol J. - Vice President
Costantino, Louis A., Jr. - Vice President and Director, Congressional Relations
Judge, J. Steven - Senior Vice President, Government Affairs
Kramer, George R. - Vice President and Associate General Counsel
Lackritz, Marc E. - President
Varley, Elizabeth - Vice President and Director, Retirement Policy
Covered Official Position: Counsel, Senate Special Committee on Aging, February 1995 to April 1999.
Kaswell, Stuart J. - Senior Vice President and General Counsel
Rives, Elizabeth L. - Vice President, Policy Analysis and Communications
Sorcher, Alan - Vice President and Associate General Counsel. *Covered Official Position: Counsel, Federal Reserve Board, January 1993 to March, 1999.*





Udoff, Michael D. – Vice President, Associate General Counsel and Secretary

Hunt, Richard – Vice President and Senior Director. *Covered Official Position: Chief of Staff, Representative McCery, July 1989 to June 2001*

Lackritz, Marc E. – President (NEW)

Spellman, James D. - Senior Vice President, Corporate Communications. (NEW)

Michaelis, Daniel V. – Assistant Vice President, Corporate Communications. (NEW)



Registrant Name Securities Industry Client Name Self

LOBBYING ACTIVITY. Select as many ^{Association} codes as necessary to reflect the general issue areas in which the registrant is engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, information as requested. Attach additional page(s) as needed.

15. General issue area code BUD (one per page)

16. Specific lobbying issues

See Rider BUD 16


17. House(s) of Congress and Federal agencies contacted Check if None

See Rider BUD 17

18. Name of each individual who acted as a lobbyist in this issue area

| Name | Covered Official Position (if applicable) |
|------------------|---|
| See Rider BUD 18 | |
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19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature  Date February 14, 2002

Printed Name and Title Stuart J. Kaswell, Senior Vice President and General Counsel



Rider BUD.16

16. Specific Lobbying issues:

Bills:

HR 1088, S. 148 – Investor and Capital Markets Fee Relief Act.

Congressional Issues: Possible legislation to repeal or modify transaction fees under Section 31 of the Securities Act of 1933.

Need to lift SEC salary caps.

Executive Branch Issues:

Possible legislation to repeal or modify transaction fees under Section 31 of the Securities Act of 1933 applied to dealer-to-dealer and riskless principal transactions;

Prior Administration's FY 2001 budget proposals that would:

- address corporate tax shelters;

- require current accrual of market discount by accrual method taxpayers;

- modify and clarify straddle rules;

- prohibit tax deferral on contributions of appreciated property to swap funds;

- disallow interest on debt allocable to tax-exempt obligations;

- require capitalization of commissions by mutual fund distributors;

- tighten the substantial understatement penalty for large corporations;

- increase penalties for failure to file correct information returns;

- require reporting of payments to "identified tax havens";

- restrict tax benefits for income flowing through "identified tax havens";

Rider BUD.17

17. Houses of Congress and Federal agencies contacted

House of Representatives

Senate

White House

Department of Treasury

Securities and Exchange Commission

Rider BUD.18

18. Name and title of each employee who acted as a lobbyist.

Judge, J. Steven - Senior Vice President, Government Affairs

Lackritz, Marc E. - President

Paret, Jonathan R. - Vice President and Legislative Counsel

Kaswell, Stuart J. - Senior Vice President and General Counsel

McClanahan, Patricia - Vice President and Director, Tax Policy *Covered Official Position: Tax Counsel, U.S. Senate Finance Committee, Feb. 1992-June 1997.*

Costantino, Louis A., Jr. – Vice President and Director, Congressional Relations.

Varley, Elizabeth Vice President and Director, Retirement Policy *Covered Official Position: Counsel, U.S. Senate Special Committee on Aging, February 1995 to April 1999.*

Rives, Elizabeth – Vice President, Policy Analysis and Communications

Hunt, Richard – Vice President and Senior Director. *Covered Official Position: Chief of Staff, Representative McCery, July 1989 to June 2001.*

Spellman, James D. - Senior Vice President, Corporate Communications.

Michaelis, Daniel V. – Assistant Vice President, Corporate Communications.



Robinson, Rachel – Vice President. *Covered Official Position: Director of Speaker's Operations, Office Speaker of the House of Representatives, January 1996 to December 1998 . (NEW)*



Registrant Name Securities Industry Client Name Self

LOBBYING ACTIVITY. ^{Association} Select as many codes as necessary to reflect the general issue areas in which the registrant is engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, information as requested. Attach additional page(s) as needed.

15. General issue area code CDT (one per page)

16. Specific lobbying issues

See Rider CDT 16

17. House(s) of Congress and Federal agencies contacted Check if None

See Rider CDT 17

18. Name of each individual who acted as a lobbyist in this issue area

| Name | Covered Official Position (if applicable) |
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| See Rider CDT 18 | |
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19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature  Date February 14, 2002

Printed Name and Title Stuart J. Kaswell, Senior Vice President and General Counsel



Rider CDT.16

16. Specific Lobbying issues:

Congressional Issues:

Regulatory treatment of single-stock futures.
Implementation of Commodity Futures Modernization Act of 2000.
Treatment of dual registrants in event of insolvency.

Executive Branch Issues:

Regulatory treatment of single-stock futures.
Implementation of Commodity Futures Modernization Act of 2000.
Treatment of dual registrants in event of insolvency.

Rider CDT.17

17. Houses of Congress and Federal agencies contacted

House of Representatives
Senate
US Department of Treasury
SEC
CFTC

Rider CDT 18.

18. Name and title of each employee who acted as a lobbyist.

Kaswell, Stuart J. - Senior Vice President and General Counsel
Quinn, Gerard J. - Vice President and Associate General Counsel
Lackritz, Marc E. - President.
Judge, J. Steven – Senior Vice President, Government Affairs
Kramer, George – Vice President and Associate General Counsel.
Spellman, James D. - Senior Vice President, Corporate Communications.
Michaelis, Daniel V. – Assistant Vice President, Corporate Communications.
Kursman, Scott C. Vice President and Associate General Counsel (NEW)
Paret, Jonathan P. - Vice President and Legislative Counsel(NEW)



Registrant Name Securities Industry Client Name Self

LOBBYING ACTIVITY. ^{Association} Select as many codes as necessary to reflect the general issue areas in which the registrant is engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code CPI (one per page)

16. Specific lobbying issues

See Rider CPI 16


17. House(s) of Congress and Federal agencies contacted Check if None

See Rider CPI 17

18. Name of each individual who acted as a lobbyist in this issue area

| Name | Covered Official Position (if applicable) |
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| See Rider CPI 18 | |
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19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature  Date February 14, 2001
Printed Name and Title Stuart J. Kaswell, Senior Vice President and General Counsel



Rider CPI.16

16. Specific Lobbying issues:

Bills:

S. 630, HR 718 ,Unsolicited Commercial E-Mail Act.
HR 2435, CyberSecurity Information Act.
S. 1456, Critical Infrastructure Information Security Act.

Congressional Issues:

Securities regulatory issues concerning technology, such as electronic mail and record retention policy at SEC; digital signatures.
Privacy of customer financial information.
Electronic delivery of disclosure documents.
Unsolicited electronic mail.

Executive Branch Issues:

Conversion to trade date-plus one settlement cycle;
decimalization of securities and options prices;
internet securities trading, including day trading and suitability.
Electronic payments to broker-dealers.

Rider CPI.17

17. Houses of Congress and Federal agencies contacted

House of Representatives
Senate
SEC
Federal Reserve Board
Department of Treasury.
Office of Management and Budget.
Department of Justice.

Rider CPI.18

18. Name and title of each employee who acted as a lobbyist.

Judge, J. Steven - Senior Vice President
Lackritz, Marc E. - President
Michaelis, Daniel V. – Assistant Vice President, Corporate Communications
Spellman, James D. - Senior Vice President, Corporate Communications
Kaswell, Stuart J. - Senior Vice President and General Counsel
Kursman, Scott C. Vice President and Associate General Counsel
Panchery, John – Vice President and Director, Systems and Technology
Costantino, Louis A., Jr. – Vice President and Director, Congressional Relations.
Rives, Elizabeth – Vice President, Policy Analysis and Communications
Robinson, Rachel – Vice President. *Covered Official Position: Director of Speaker's Operations, Office Speaker of the House of Representatives, January 1996 to December 1998 .*
Paret, Jonathan P. - Vice President and Legislative Counsel (NEW)



Registrant Name Securities Industry Client Name Self
Association

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant is engaged in lobbying on behalf of the client during the reporting period. **Using a separate page for each code.** Information as requested. Attach additional page(s) as needed.

15. General issue area code FIN (one per page)

16. Specific lobbying issues

See Rider FIN 16

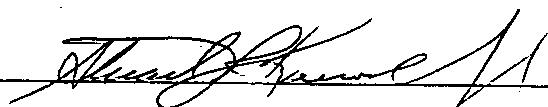
17. House(s) of Congress and Federal agencies contacted Check if None

See Rider FIN 17

18. Name of each individual who acted as a lobbyist in this issue area

| Name | Covered Official Position (if applicable) |
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| See Rider FIN 18 | |
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19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature  Date February 14, 2002
Printed Name and Title Stuart J. Kaswell, Senior Vice President and General Counsel



Rider FIN.16

16. Specific Lobbying issues:

Bills:

S. 420 - Bankruptcy Reform Act of 2001.
HR 1866 – Amendments to Title 35, U.S. Code. (Business methods patents).
HR 1333 – Amendments to Title 35, U.S. Code. (Business methods patents).
HR 1332 – Business Method Patent Improvement Act.
HR 583 – Privacy Commission Act.
S. 1055- Privacy Act of 2001.
HR 1543 – Civil Rights and Employee Investigation Clarification Act.
S. 630, HR 718 – Unsolicited Commercial E-Mail Act of 2001.
HR 1408 – Financial Services Antifraud Network Act (anti-money laundering provisions).
S. 180, HR 2052 – Sudan Peace Act (issuer disclosure provisions).
HR 1088, S. 148 – Investor and Capital Markets Fee Relief Act.
S. 143 – Competitive Market Supervision Act.
HR 3162, USA Patriot Act (anti-money laundering provisions).
HR 3004, Financial Anti-Terrorism Act (anti-money laundering provisions).
S. 1510, International Money Laundering Abatement Act.
S. 1371, Money Laundering Abatement Act.
S. 398, International Money Laundering Act.

Congressional Issues:

arbitration of employment disputes;
proposed changes to SEC rules 17a-3 and 17a-4 (books and records proposal);
access fees charged by the Consolidated Tape Association;
Intellectual property rights in data bases;
GAO reports on unpaid arbitration awards;
Reduction in Section 31 fees;
Patentability of financial products, trading systems and proprietary models;
Extended trading hours on U.S. exchanges;
SEC disclosure rules for public offerings;
Protection of data and data bases from misappropriation;
Pooling of interests accounting treatment for mergers;
SEC proposal on selective disclosure to securities analysts;
Unpaid arbitration awards;
President's Working Group recommendations on OTC derivatives and financial reporting of risk exposure hedge funds;
Use of electronic media to satisfy federal securities law delivery requirements (SEC interpretations);
Securities analyst independence and performance;
Implementation and Impact of SEC's Regulation FD;
Global straight-through processing;
Securities analyst independence and performance;
Conversion to stock trading in decimals;
Anti-money laundering proposals;
Policy implications of Enron bankruptcy.

Executive Branch Actions:

Inspections of independent contractor broker-dealer offices;
Disclosure of after-tax yield on mutual funds;
Securities analyst independence and performance;
Implementation and Impact of SEC's Regulation FD;



Decimalization and use of subpennies in securities trading;
Proxy solicitation;
Securities analyst independence and performance;
Revisions to SEC record storage rules;
Nasdaq exchange application;
Fixed income price transparency;
Use of electronic media to satisfy federal securities law delivery requirements (SEC interpretations);
Electronic record retention issues;
Independent firm compliance activities;
Insurance and annuity compliance activities;
SEC “principal trading” relief proposal (Rule 206(3) of the Investment Advisers Act);
Best execution and payment for order flow;
Privacy requirements of Gramm-Leach-Bliley Act;
Functional regulation issues under the Gramm-Leach-Bliley Act;
Proposed interpretations of Rule 15c3-1, including reducing capital charges for certain securities held in broker-dealer inventory;
Treatment under Rule 15c3-3 of proprietary accounts of introducing brokers;
Reform to rules under Section 17(a) of the Investment Company Act and Section 206(3) of the Investment Advisers Act;
Pooling of interests accounting treatment for mergers;
access fees and fee structure of the Consolidated Tape Association;
World Trade Organization and access of U.S. broker-dealers to foreign markets;
company registration and prospectus delivery issues;
proposed revisions to the securities offering process under the Securities Act of 1933;
interpretations of net capital rules and proposals to revise SEC net capital requirements to allow use of various risk models;
derivatives and related regulatory issues (alternative regulated entity for derivatives activities);
systems for addressing customer complaints to broker-dealers;
broker-dealer retention of e-mail and interpretation of Exchange Act Rule 17a-3;
proposed changes to SEC rules 17a-3 and 17a-4 (books and records proposal);
disclosure of order routing and potential for private civil liability;
soft dollar payments among broker-dealers and other market participants; possible consolidation or restructuring of self-regulatory organizations;
NASD collection of fees under Section 31 of the Securities Exchange Act of 1934;
information required to be maintained by fiduciaries such as investment advisers under Rule 17a-3;
modification of restrictions on principal transactions under rule 206(3) of the Advisers Act;
exemption from bonding requirements of Section 412 of ERISA;
agency cross-trading restrictions under ERISA;
suitability and other securities regulatory issues related to customer trading through Internet-based brokerage accounts;
retail customer suitability issues;
broker-dealer advertising practices;
disclosure of 401(k) fees to consumers;
bank regulatory proposals regarding money laundering;
proposals to SEC regarding filing requirements for certain mutual fund advertising and sales literature;
proposals to SEC regarding mutual fund fees;
Possible revisions to SEC Rule 15a-6;
Proposals by the NASD and private-sector bodies to improve trade reporting and transparency in the corporate debt markets;
Financial Stability forum of the G-7 nations;
Prohibited transaction class exemption application regarding sections 406(a)(1)(A)-(D) and 406(b) of ERISA
Compensation and referral fee issues under NASD Rule 1060 and as a result of the Gramm-Leach-Bliley

Addendum



Regulatory and compliance issues regarding trading restricted by the U.S. Treasury Department's Office Foreign Assets Control;
Coordination of SEC and banking regulatory examinations;
Patents of financial products;
Anti-money-laundering rules for broker-dealers;
Futures on stocks under the Shad/Johnson accord;
Possible expansion of SIPC insurance to cover fraud claims against broker-dealers;
Certificate of Deposit sales practices;
Disclosure of mutual fund fees;
Underwriter's compensation;
Global straight-through processing;
Regulatory treatment of Investment Bank Holding Companies under the Gramm-Leach-Bliley Act and t
Requests for no-action letters under the SEC's capital rules;
Possible promulgation of rules for capital treatment and registration of Investment Bank Holding Comp
Responding to inquiries on potential candidates for SEC chairmanship and commissioners;
Regulation of variable annuities;
Status of NASD Rule 3030 and 3040 in light of the Gramm-Leach-Bliley Act;
Shortening the settlement cycle to trade date plus one;
Implementation of Rules 11Ac1-5, 6 and 7;
Best execution for options;
Options market linkages;
SEC electronic bluesheet requirement;
Dealer accounting issues and FASB;
Investment Company Institute rulemaking petition regarding registration of portfolio investment progra
investment companies;
SEC Rule 206(4)-3 on cash solicitations;
Proposal for reduced capital early warning requirements for broker-dealers that have strong policies and
procedures for managing customer debits;
GAO review of securities markets and self-regulation;
Discussions with SEC on regulatory actions and systems to assist market reopening following terrorist a
of 9-11-01;
Request for permitting broader range of securities to be used as collateral for Rule 15c3-3 deposits;
Merchant banking regulations under Gramm-Leach-Bliley legislation;
Proposal for SEC regulation of Investment Bank Holding Companies;
Implementation of Commodity Futures Modernization Act;
Business continuity planning;
Regulatory implications of Enron bankruptcy;
NASD Alternative Display Facility proposal.

Rider FIN.17

17. Houses of Congress and Federal agencies contacted

House of Representatives.

Senate.

SEC.

Federal Reserve Board.

U.S. Treasury.

U.S. Treasury Office of Foreign Assets Control.

Commodity Futures Trading Commission.

General Accounting Office.

Department of Justice.



U.S. Patent and Trademark Office.
Judicial Review Commission on Foreign Asset Control.
Department of Commerce.
White House.
Department of State.
U.S. Trade Representative.

Rider FIN.18

18. Name and title of each employee who acted as a lobbyist.

Costantino, Louis A., Jr. - Vice President and Director, Congressional Relations

Judge, J. Steven - Senior Vice President, Government Affairs

Lackritz, Marc E. - President

Paret, Jonathan P. - Vice President and Legislative Counsel

Kaswell, Stuart J. - Senior Vice President and General Counsel

Rives, Elizabeth L. - Vice President, Policy Analysis and Communications

Spellman, James D. - Senior Vice President, Corporate Communications

Michaelis, Daniel V. - Assistant Vice President, Corporate Communications

Kramer, George R. - Vice President and Associate General Counsel

Quinn, Gerard J. - Vice President and Associate General Counsel

Udoff, Michael D. - Vice President and Associate General Counsel

Kursman, Scott C. - Vice President and Associate General Counsel.

McClanahan, Patricia, Vice President and Director, Tax Policy. *Covered Official Position: Tax Counsel Senate Finance Committee, Feb. 1992-June 1997*

Sorcher, Alan -- Vice President and Associate General Counsel. *Covered Official Position: Counsel, F Reserve Board, January 1993 to March, 1999.*

Maurello, John. J. - Vice President and Director, Marketing and Membership Services;

Robinson, Rachel, Vice President. *Covered Official Position: Director of Speaker's Operations, Office Speaker of the House of Representatives, January 1996 to December 1998.;*

Maurello, John J. - Vice President;

Aly, Amal - Vice President and Associate General Counsel ;

Hunt, Richard - Vice President and Senior Director . *Covered Official Position: Chief of Staff, Represer. McCery, July 1989 to June 2001;*

Storrs, Josie Gray - Vice President, Congressional Relations ;

Vlcek, Ann - Assistant Vice President and Assistant General Counsel .



Registrant Name Securities Industry Client Name Self

LOBBYING ACTIVITY. ^{Association} Select as many codes as necessary to reflect the general issue areas in which the registrant is engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code RET (one per page)

16. Specific lobbying issues

See Rider RET 16

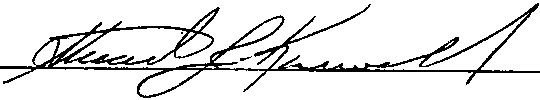
17. House(s) of Congress and Federal agencies contacted Check if None

See Rider RET 17

18. Name of each individual who acted as a lobbyist in this issue area

| Name | Covered Official Position (if applicable) |
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| See Rider RET 18 | |
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19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature  Date February 14, 2002
Printed Name and Title Stuart J. Kaswell, Senior Vice President and General Counsel



Rider RET.16

16. Specific Lobbying issues:

Bills:

S. 420 - Bankruptcy Reform Act of 2001 (protection of Individual Retirement Accounts in bankruptcy)
HR 10 - Comprehensive Retirement Savings and Pension Reform Act.
HR 1836 – Economic Growth and Tax Relief Reconciliation Act of 2001.
S. 742 – Retirement Security and Savings Act.
HR 2269 – Retirement Security Advice Act of 2001.

Executive Branch Actions:

Treasury and IRS meetings on SIMPLE plan regulations, and regulations relating to IRAs, Roth IRAs, and Education IRA;
exemption from bonding requirements of Section 412 of ERISA;
agency cross-trading restrictions under ERISA;
affiliated transactions under ERISA;
interpretations of Section 404(c) of ERISA;
401(k) safe harbor regulations
New comparability proposed revisions;
Administration's FY 2000 budget – Retirement Savings Account.
Retirement plan expenses;
Regulations under EGTRRA – IRA, pension, and education savings accounts and 529 plans;
Implementation of regulations on catch-up provisions of EGTRRA;
Application of IRS regulations 2001-14, -72 and -73 to stock options;
Education savings: IRS regulations 2001-73 and 2001-81.

Rider RET.17

16. Houses of Congress and Federal agencies contacted

House of Representatives
Senate
White House
Department of Treasury
Internal Revenue Service
Department of Labor
SEC.

Rider RET.18

18. Name and title of each employee who acted as a lobbyist.

Judge, J. Steven - Senior Vice President, Government Affairs
Lackritz, Marc E. - President
Spellman, James D.- Senior Vice President, Corporate Communications
Michaelis, Daniel V. – Assistant Vice President, Corporate Communications
McClanahan, Patricia - Vice President and Director, Tax Policy. *Covered Official Position: Tax Counsel, Senate Finance Committee, Feb. 1992-June 1997*
Udoff, Michael D. -Vice President and Associate General Counsel .
Rives, Elizabeth L. – Vice President, Policy Analysis and Communications
Varley, Elizabeth – Vice President and Director, Retirement Policy, *Covered Official Position: Counsel, Senate Special Committee on Aging, February 1995 to April 1999.*



Robinson, Rachel , Vice President. *Covered Official Position: Director of Speaker's Operations, Office Speaker of the House of Representatives, January 1996 to December 1998.*

Kaswell, Stuart J. – Senior Vice President and General Counsel.

Hunt, Richard – Vice President and Senior Director . *Covered Official Position: Chief of Staff, Representing McCery, July 1989 to June 2001.*

Michaelis, Daniel V. – Assistant Vice President, Corporate Communications (NEW).



Registrant Name Securities Industry Client Name Self
Association

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant is engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, information as requested. Attach additional page(s) as needed.

15. General issue area code TAX (one per page)

16. Specific lobbying issues

See Rider TAX 16

17. House(s) of Congress and Federal agencies contacted Check if None

See Rider TAX 17

18. Name of each individual who acted as a lobbyist in this issue area

| Name | Covered Official Position (if applicable) |
|------------------|---|
| See Rider TAX 18 | |
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19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature *Stuart J. Kaswell* Date February 14, 2002

Printed Name and Title Stuart J. Kaswell, Senior Vice President and General Counsel



Rider TAX.16

16. Specific Lobbying issues:

Bills:

Public Law No. 107-16 (and preceding bills including components of President Bush's tax cut plan)
H.R. 1357 and S. 676 (extending subpart F reforms for financial services firms)
H.R. 1785 and HR 2406 (exchange of appreciated securities for interest in certain mutual funds)
S. 818 and H.R. 1840 (Capital Gains Relief and Simplification Act of 2001)(dividend, interest and capital
exclusions)
H.R. 2520 (Abusive Tax Shelter Shutdown Act of 2001)
HR 168 (exclusion for individuals of an amount of capital gains distributions from mutual funds)
HR 1836, Economic Growth Act of 2001 (electronic filing of Form 1099).
HR 3090 Economic Security and Recovery Act of 2001(Subpart F reforms, New York recovery,
gains reductions);
HR 3529, Economic Security and Worker Assistance Act of 2001 (Subpart F reforms, New York
recovery, capital gains reductions).
HR 3373, New York Liberty Zone Tax Relief Act of 2001 (New York recovery tax provisions).

Congressional Issues:

Possible legislative proposals relating to:

- Constructive ownership;
- Amending Section 1032 of the IRC;
- Hybrid arrangements;
- Independent contractor tax status;
- Estate tax repeal.

Permanent reforms of Subpart F with respect to the active financial services income of financial service
International tax rules concerning foreign tax credits (interest allocation rules, 10/50 companies, overall
domestic loss); withholding tax treatment of earnings of regulated investment companies paid to foreign
persons; advance pricing agreements; ; reform of subpart F more generally; territorial tax systems gener.
IRC Sec. 956 changes;

IRC Sec. 904(g);

Valuation of derivatives for purposes of mark-to-market rules (IRC sec. 475);

Due date for filing information returns;

Electronic provision of information returns to payees;

Corporate rate reductions;

Integration of the corporate and individual income taxes;

Exclusion from gross income of interest and dividend income;

Corporate and individual capital gains issues generally (e.g., rate reductions, exclusions from income);

Capital gains deferral for investors in mutual funds;

Self-employment tax issues relating to partnerships and limited liability companies;

Internal Revenue Code ("IRC") Section 6111, (registration of confidential tax shelters);

IRC Sec. 6112 (investor lists);

Joint Committee on Taxation and Treasury studies on corporate tax shelters;

Senate Finance Committee discussion draft concerning corporate tax shelters;

Extension of the R&E tax credit (IRC Sec. 41);

1099 deadline delay;

New York City recovery proposals (modification of loss rules (IRC Sec. 165) in the case of reinvestment
insurance proceeds in New York City, wage credit, IRC Sec. 265 change).



Executive Branch Actions

Permanent reform of subpart F, especially with respect to the active financial services income of financial services firms;

reform of subpart F more generally.

Prior administration's FY 2001 budget proposals that would address corporate tax shelters; require current accrual of market discount by accrual method taxpayers; modify and clarify straddle rules; prohibit tax on contributions of appreciated property to swap funds; treat receipt of certain tracking stock as property; require REMICs to be secondarily liable for the tax liability of REMIC residual interest holders; disallow interest on debt allocable to tax-exempt obligations; require capitalization of commissions by mutual fund distributors; subject investment income of trade associations to tax; tighten the substantial understatement penalty for large corporations; increase penalties for failure to file correct information returns; require reporting of payments to "identified tax havens"; restrict tax benefits for income flowing through "identified tax havens"; simplify the foreign tax credit limitation for dividends from 10/50 companies; provide interest treatment for dividends paid by certain regulated investment companies to foreign persons.

Temporary regulations under IRC sections 6011, 6111 and 6112 (addressing corporate tax shelters);

Pending legislative proposals concerning corporate tax shelters;

Proposed regulations under IRC section 482 that would provide rules for allocating and sourcing the income of a US or foreign taxpayer from a global dealing operation;

Regulations under Section 1441 of the IRC (and related sections) and subsequent IRS notices concerning reporting and withholding obligations with respect to payments to foreign persons);

IRS and Treasury Notice 99-8, IRS Revenue Procedure 98-27 and subsequent related guidance (concerning model qualified intermediary agreement and related matters); Valuation of derivatives under IRC section 1259 (mark to market rules);

Proposed regulations concerning withholding on stated interest accruing between payment dates;

IRS and Treasury Notice 98-5, (concerning the availability of foreign tax credits in certain transactions)

IRS Notice 98-35 (concerning hybrid arrangements); Internal Revenue Code (IRC) section 1092 of the IRC (regulations concerning the qualified covered call option rules; practitioner proposals to revise straddle rules);

IRC Section 263(g) (capitalization with respect to straddles);

IRC section 1259 (regulation project concerning constructive sales).

International tax changes (concerning foreign tax credits, interest allocation rules, 10/50 companies, over- and under-allocations, and domestic loss);

withholding tax treatment of earnings of regulated investment companies paid to foreign persons;

advance pricing agreements;

Due date for filing information returns generally (including proposal to move date to February 15 for nominees);

Corporate rate reductions;

Exclusion from gross income of interest and dividend income;

Corporate and individual capital gains issues generally (e.g., rate reductions, exclusions from income);

Electronic provision of information returns to customers;

IRC section 956 (concerning making a market in a U.S. affiliate's securities);

IRC section 904(g) (resourcing of foreign-source income);

IRC section 41 (regulations project concerning internal use software and other issues);

Organization for Economic Cooperation and Development proposals to reduce tax competition

IRS Notice 2001-59 (Interest expense allocation rules under IRC Secs. 861, 882);

Modification of rules relating to IRC sec. 72(t)).

Rider Tax.17

17. Houses of Congress and Federal agencies contacted

House of Representatives

Senate

Department of Treasury



Internal Revenue Service
White House
Advisory Commission on Electronic Commerce

Rider TAX.18

18. Name and title of each employee who acted as a lobbyist.

Judge, J. Steven - Senior Vice President, Government Affairs

Lackritz, Marc E. - President

Rives, Elizabeth L. - Vice President, Policy Analysis and Communications

Spellman, Jams D. - Senior Vice President, Corporate Communications

Michaelis, Daniel V. – Assistant Vice President, Corporate Communications

McClanahan, Patricia - Vice President and Director, Tax Policy. *Covered Official Position: Tax Couns, Senate Finance Committee, Feb. 1992-June 1997*

Costantino, Louis A., Jr. - Vice President and Director, Congressional Relations

Varley, Elizabeth – Vice President and Director, Retirement Policy *Covered Official Position: Counsel, Senate Special Committee on Aging, February 1995 to April 1999*

Robinson, Rachel , Vice President. *Covered Official Position: Director of Speaker's Operations, Office Speaker of the House of Representatives, January 1996 to December 1998*

Hunt, Richard – Vice President and Senior Director. *Covered Official Position: Chief of Staff, Represer McCery, July 1989 to June 2001.*



Registrant Name Securities Industry Client Name Self
Association

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant is engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code TEC (one per page)

16. Specific lobbying issues

See Rider TEC 16

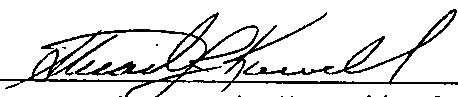
17. House(s) of Congress and Federal agencies contacted Check if None

See Rider TEC 17

18. Name of each individual who acted as a lobbyist in this issue area

| Name | Covered Official Position (if applicable) |
|------------------|---|
| See Rider TEC 18 | |
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19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature  Date February 14, 2002
Printed Name and Title Stuart J. Kaswell, Senior Vice President and General Counsel



Rider TEC.16

16. Specific Lobbying issues:

Bills:

HR 761, Electronic Records and Signatures in Global and National Commerce Act;
HR 1714, the Electronic Signatures in Global and National Commerce Act;
S. 921, Electronic Securities Transaction Act.
HR 2435, CyberSecurity Information Act.
S. 1456, Critical Infrastructure Information Security Act.

Congressional Issues:

National standards for digital signatures.
Electronic delivery of disclosure statements.

Executive Branch Issues:

SEC interpretations of record storage requirements;
Requirements for record delivery and retention under Electronic Signatures legislation.

Rider TEC.17

17. Houses of Congress and Federal agencies contacted

House of Representatives;
Senate;
Securities and Exchange Commission.

Rider TEC.18

18. Name and title of each employee who acted as a lobbyist.

Judge, J. Steven - Senior Vice President
Costantino, Louis A., Jr. - Vice President and Director, Congressional Relations
Paret, Jonathan R. - Vice President and Legislative Counsel
McClanahan, Patricia - Vice President and Director, Tax Policy. *Covered Official Position: Tax Counsel, Senate Finance Committee, Feb. 1992-June 1997*
Panchery, John – Vice President and Director, Systems and Technology
Lackritz, Marc E. – President
Kaswell, Stuart J. - Senior Vice President and General Counsel
Kramer, George—Vice President and Associate General Counsel
Kursman, Scott -- Vice President and Associate General Counsel
Gannon, Robert - Vice President, Management Services
Varley, Elizabeth – Vice President and Director, Retirement Policy *Covered Official Position: Counsel, Senate Special Committee on Aging, February 1995 to April 1999*
Hunt, Richard – Vice President and Senior Director. *Covered Official Position: Chief of Staff, Representations, July 1989 to June 2001.*
Spellman, James D. - Senior Vice President, Corporate Communications .
Michaelis, Daniel V. – Assistant Vice President, Corporate Communications .



Registrant Name Securities Industry Client Name Self

LOBBYING ACTIVITY. ^{Association} Select as many codes as necessary to reflect the general issue areas in which the registrant is engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code TRD (one per page)

16. Specific lobbying issues

See Rider TRD 16

17. House(s) of Congress and Federal agencies contacted Check if None

See Rider TRD 17

18. Name of each individual who acted as a lobbyist in this issue area

| Name | Covered Official Position (if applicable) |
|------------------|---|
| See Rider TRD 18 | |
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19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature *Stuart J. Kaswell* Date February 14, 2002

Printed Name and Title Stuart J. Kaswell, Senior Vice President and General Counsel



Rider TRD.16

16. Specific Lobbying issues:

Bills:

HR 1954, S. 1218 – Iran-Libya Sanctions Act; S. 180, HR 2052 – Sudan Peace Act;
H. Con. Res. 50 – Normal Trade Relations for China;
HR 2149 – Trade Promotion Authorization;
HR 3005, Trade Promotion Authority.

Executive Branch Actions:

Money-laundering rules.
Financial Stability forum of the G-7 nations.
Financial privacy.
Principles for greater transparency in foreign regulatory regimes
Tax impediments to expanding trade.
WTO discussion regarding inclusion of “financial services.”
Singapore-U.S. Free Trade Agreement;
Chile-U.S. Free Trade Agreement;
European Union financial conglomerates;
European Union data protection;
US-Chile Free Trade Agreement;
US-Singapore Free Trade Agreement;
World Trade Organization financial service negotiations/capital market sanctions.

Rider TRD.17

17. Houses of Congress and Federal agencies contacted

Department of the Treasury
Office of the United States Trade Representative
House of Representatives
Senate
White House
SEC
Department of State.

Rider TRD.18

18. Name and title of each employee who acted as a lobbyist.

Costantino, Louis A., Jr. – Vice President and Director, Congressional Relations
Judge, J. Steven - Senior Vice President
Lackritz, Marc E. - President
Spellman, James D. - Vice President, Corporate Communications
Michaelis, Daniel V. – Assistant Vice President, Corporate Communications
Quinn, Gerard J. - Vice President and Associate General Counsel
Sorcher, Alan – Vice President and Associate General Counsel. *Covered Official Position: Counsel, Federal Reserve Board, January 1993 to March, 1999.*
Strongin, David G. - Vice President and Director, International Finance
Kaswell, Stuart J. - Senior Vice President and General Counsel
McClanahan, Patricia - Vice President and Director, Tax Policy. *Covered Official Position: Tax Counsel Senate Finance Committee, Feb. 1992-June 1997*



Registrant Name Securities Industry Association Client Name Self

Information Update Page - Complete ONLY where registration information has changed.

20. Client new address

21. Client new principal place of business (if different from line 20)

City

State/Zip (or Country)

22. New general description of client's business or activities

LOBBYIST UPDATE

23. Name of each previously reported individual who is **no longer** expected to act as a lobbyist for the client

ISSUE UPDATE

24. General lobbying issues previously reported that **no longer** pertain

AFFILIATED ORGANIZATIONS

25. Add the following affiliated organization(s)

| Name | Address | Principal Place of Business (city and state or country) |
|------|---------|--|
| | | |


26. Name of each previously reported organization that is **no longer** affiliated with the registrant or client

FOREIGN ENTITIES

27. Add the following foreign entities

| Name | Address | Principal place of business (city and state or country) | Amount of contribution for lobbying activities | Other cl |
|------|---------|--|---|-------------|
| | | | | |

28. Name of each previously reported foreign entity that **no longer** owns, or controls, or is affiliated with the registrant affiliated organization

Signature  Date February 14, 2001
Printed Name and Title Stuart J. Kaswell, Senior Vice President and General Counsel

