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**LOBBYING REPORT**

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required to Complete This Page

1. Registrant Name NATIONAL ASSOCIATION OF REALTORS			
2. Address <input type="checkbox"/> Check if different than previously reported 700 11TH STREET NW, WASHINGTON, DC 20001			
3. Principal Place of Business (if different from line 2) CHICAGO IL 60611 City: State/zip (or Country)			
4. Contact Name JERRY GIOVANIELLO	Telephone (202) 383-1194	E-mail (optional) jgiovaniello@realtors.org	5. Senate ID # 27070-12
7. Client Name <input type="checkbox"/> Self NATIONAL ASSOCIATION OF REALTORS			6. House ID # 31733000

**TYPE OF REPORT** 8. Year 2003 Midyear (January 1-June 30)  OR Year End (July 1-December 31) 9. Check if this filing amends a previously filed version of this report 10. Check if this is a Termination Report  ⇔ Termination Date \_\_\_\_\_11. No Lobbying **INCOME OR EXPENSES** Complete Either Line 12 OR Line 13

12. Lobbying Firms	13. Organizations
INCOME relating to lobbying activities for this reporting period was:	EXPENSES relating to lobbying activities for this reporting period were:
Less than \$10,000 <input type="checkbox"/>	Less than \$10,000 <input type="checkbox"/>
\$10,000 or more <input type="checkbox"/> ⇔ \$ _____ Income (nearest \$20,000)	\$10,000 or more <input checked="" type="checkbox"/> ⇔ \$ <u>5,220,000.00</u> Expenses (nearest \$20,000)
Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).	14. REPORTING METHOD. Check box to indicate exact accounting method. See instructions for description of options.
	<input type="checkbox"/> Method A. Reporting amounts using LDA definition
	<input type="checkbox"/> Method B. Reporting amounts under section 6033 Internal Revenue Code
	<input checked="" type="checkbox"/> Method C. Reporting amounts under section 162(e) Internal Revenue Code

Signature \_\_\_\_\_ Date \_\_\_\_\_

Printed Name and Title

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Registrant Name NATIONAL ASSOCIATION OF REALTOR Client Name NATIONAL ASSOCIATION OF REALTOR

**LOBBYING ACTIVITY.** Select as many codes as necessary to reflect the general issue areas in which th engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each information as requested. Attach additional page(s) as needed.

15. General issue area code BAN (one per page)

16. Specific lobbying issues

H. R. 111 - "Community Choice in Real Estate Act" - bill to prohibit financial holding companies and national banks from engaging in real estate brokerage or management activities.

S. 98 - "Community Choice in Real Estate Act" - bill to prohibit financial holding companies and national banks from engaging in real estate brokerage or management activities.

17. House(s) of Congress and Federal agencies contacted  Check if None

SENATE, HOUSE OF REPRESENTATIVES, Treasury Department

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
FREEMAN, JIM	N/A
GIOVANIELLO, JERRY	N/A
GREGORY, JAMIE	N/A
GRIFFIN, GEORGE	N/A
MCPHERSON, LAURA	N/A
MILLER, ED	N/A
SEBREE, JOHN	N/A
WILLIAMS, JIMMY	N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above  Check if None

Signature \_\_\_\_\_ Date \_\_\_\_\_



Registrant Name NATIONAL ASSOCIATION OF REALTOR Client Name NATIONAL ASSOCIATION OF REALTORS

**LOBBYING ACTIVITY.** Select as many codes as necessary to reflect the general issue areas in which the engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code information as requested. Attach additional page(s) as needed.

15. General issue area code ENV (one per page)

16. Specific lobbying issues

EPA - has established a negotiated rulemaking process to develop a proposed rule to establish standards and practices to carry out "all appropriate inquiry" as required by Section 223 of the Brownfield's law.  
 EPA - Army Corps of Engineers & EPA have proposed rules intended to clarify the meaning of "isolated wetlands" under the Clean Water Act.  
 EPA - issues regarding mold in homes and apartments.  
 FEMA - Proposal to apply full-risk insurance premium rates under the National Flood Insurance Program to structures that have suffered multiple flood losses and whose owners have declined an offer of flood mitigation funding to eliminate or reduce future flood damage.

17. House(s) of Congress and Federal agencies contacted  Check if None

HOUSE OF REPRESENTATIVES, EPA, HUD, FEMA, OMB, DEPT. OF INTERIOR

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
FREEMAN, JIM	N/A
GIOVANIELLO, JERRY	N/A
GREGORY, JAMIE	N/A
MAHEADY, JOE	N/A
MCPHERSON, LAURA	N/A
RIGGS, RUSSELL	N/A
SEBREE, JOHN	N/A
WILLIAMS, JIMMY	N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above  Check if None

Signature \_\_\_\_\_ Date \_\_\_\_\_

Jerry Giovaniello - Senior Vice President, Government Affairs

Printed Name and Title \_\_\_\_\_

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Registrant Name NATIONAL ASSOCIATION OF REALTORS Client Name NATIONAL ASSOCIATION OF REALTORS

**LOBBYING ACTIVITY.** Select as many codes as necessary to reflect the general issue areas in which the registrant is engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code and provide information as requested. Attach additional page(s) as needed.

15. General issue area code FIN (one per page)

16. Specific lobbying issues

Treasury - Seeking comment on whether to require "persons involved in real estate settlements or closings" to establish anti-money laundering programs.

H.R. 2622 - "Fair and Accurate Credit Transactions Act of 2003" - bill to amend the Fair Credit Reporting Act

House Energy bill/S. 579 - Senate bill includes a water sub-metering tax credit provision. House bill does not.

17. House(s) of Congress and Federal agencies contacted  Check if None

SENATE, HOUSE OF REPRESENTATIVES, TREASURY

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
FREEMAN, JIM	N/A
GIOVANIELLO, JERRY	N/A
GREGORY, JAMIE	N/A
GRIFFIN, GEORGE	N/A
MCPHERSON, LAURA	N/A
MILLER, ED	N/A
SEBREE, JOHN	N/A
WILLIAMS, JIMMY	N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above  Check if None

Signature \_\_\_\_\_ Date \_\_\_\_\_

Jerry Giovaniello - Senior Vice President, Government Affairs



Registrant Name NATIONAL ASSOCIATION OF REALTOR Client Name NATIONAL ASSOCIATION OF REALTOR

**LOBBYING ACTIVITY.** Select as many codes as necessary to reflect the general issue areas in which the registrant was engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code and information as requested. Attach additional page(s) as needed.

15. General issue area code HOU (one per page)

16. Specific lobbying issues

HUD - RESPA. Reforms RESPA by providing Section 8 Relief for lenders who package settlement costs.  
 HUD - Proposed rule implementing the hybrid FHA adjustable-rate mortgage (ARM) program authorized by the fiscal 2002 HUD Appropriations act.  
 VA - VA Property Management: a tentative plan to award a private company (Ocwen Financial Services Corp.) to oversee the agency's property management function.  
 H.R. 975 - "Bankruptcy Abuse Protection and Consumer Protection Act" - bill to eliminate the cap on single asset bankruptcy.  
 H.R. 728 - "ADA Notification Act" - bill to require commercial facilities and places of public accommodation to be given 90 days notice of construction.

17. House(s) of Congress and Federal agencies contacted  Check if None

SENATE, HOUSE OF REPRESENTATIVES, HUD, VA

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
BOOTH, MEGAN	N/A
FREEMAN, JIM	N/A
GIOVANIELLO, JERRY	N/A
GREGORY, JAMIE	N/A
MCPHERSON, LAURA	N/A
MORGAN, PETER	N/A
SEBREE, JOHN	N/A
WILLIAMS, JIMMY	N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above  Check if None

Signature \_\_\_\_\_ Date \_\_\_\_\_



Registrant Name NATIONAL ASSOCIATION OF REALTOR Client Name NATIONAL ASSOCIATION OF REALTORS

**LOBBYING ACTIVITY.** Select as many codes as necessary to reflect the general issue areas in which the registrant is engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code and provide information as requested. Attach additional page(s) as needed.

15. General issue area code INS (one per page)

16. Specific lobbying issues

H.R. 660 - "Small Business Health Fairness Act" - bill to allow small businesses pool together to obtain health insurance coverage.  
 S. 545 - "Small Business Health Fairness Act" - bill to allow small businesses pool together to obtain health insurance coverage.  
 Treasury - Terrorism Insurance. This final rule sets forth the purpose and scope of the Program and key definitions that Treasury will use in implementing the Program. The final regulation codifies and provides further clarification of the definitions made under an earlier interim final rule that was published on Feb. 28, 2003

17. House(s) of Congress and Federal agencies contacted  Check if None

TREASURY, HOUSE OF REPRESENTATIVES, SENATE

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
DELGADO, JEANNE	N/A
FREEMAN, JIM	N/A
GIOVANIELLO, JERRY	N/A
GREGORY, JAMIE	N/A
MCPHERSON, LAURA	N/A
SALKIN, MARCIA	N/A
SEBREE, JOHN	N/A
WILLIAMS, JIMMY	N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above  Check if None

Signature \_\_\_\_\_ Date \_\_\_\_\_

Printed Name and Title \_\_\_\_\_

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Registrant Name NATIONAL ASSOCIATION OF REALTOR Client Name NATIONAL ASSOCIATION OF REALTORS

**LOBBYING ACTIVITY.** Select as many codes as necessary to reflect the general issue areas in which the engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code information as requested. Attach additional page(s) as needed.

15. General issue area code RES (one per page)

16. Specific lobbying issues

GAO - Congressional request to the General Accounting Office (GAO) to study the state and federal appraisal systems as set forth in Title XI of the Financial Institutions Reform, recovery and Enforcement Act (FIRREA).

HUD - Proposed rule on lender accountability for appraisals intended to strengthen HUD's regulations concerning the responsibilities of FHA lenders selection of appraisers. Lenders will be held accountable for the quality of the appraisals.

17. House(s) of Congress and Federal agencies contacted  Check if None

HUD, GAO

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
DELGADO, JEANNE	N/A
FREEMAN, JIM	N/A
GIOVANIELLO, JERRY	N/A
GREGORY, JAMIE	N/A
MCPHERSON, LAURA	N/A
SALKIN, MARCIA	N/A
SEBREE, JOHN	N/A
WILLIAMS, JIMMY	N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above  Check if None

Signature \_\_\_\_\_ Date \_\_\_\_\_



Registrant Name NATIONAL ASSOCIATION OF REALTOR Client Name NATIONAL ASSOCIATION OF REALTOR

**LOBBYING ACTIVITY.** Select as many codes as necessary to reflect the general issue areas in which the engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code information as requested. Attach additional page(s) as needed.

15. General issue area code TAX (one per page)

16. Specific lobbying issues

H.R. 839 - "Renewing the Dream Tax Credit Act" - bill to create a tax credit available to developers and investors who build or rehabilitate affordable housing that individuals below the median income in an area could purchase.  
 S. 576 - "Business Property Economic Revitalization Act" (leasehold legislation) - bill to reduce the recovery period for leasehold improvements from its current 39-year level to 10 years.  
 S. 875 - "Community Development Homeownership Tax Credit Act" - bill to create a tax credit available to developers and investors who build or rehabilitate affordable housing that individuals below the median income in an area could purchase.  
 H.R. 1336 - bill to create a new itemized deduction for premium payments of mortgage insurance (MI), both private and

17. House(s) of Congress and Federal agencies contacted  Check if None

SENATE, HOUSE OF REPRESENTATIVES, TREASURY

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
FREEMAN, JIM	N/A
GIOVANIELLO, JERRY	N/A
GOOLD, LINDA	N/A
GREGORY, JAMIE	N/A
MCPHERSON, LAURA	N/A
MORGAN, PETER	N/A
SEBREE, JOHN	N/A
WILLIAMS, JIMMY	N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above  Check if None

Signature \_\_\_\_\_ Date \_\_\_\_\_

Printed Name and Title \_\_\_\_\_

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Registrant Name NATIONAL ASSOCIATION OF REALTORS Client Name NATIONAL ASSOCIATION OF REALTORS

**LOBBYING ACTIVITY.** Select as many codes as necessary to reflect the general issue areas in which the registrant is engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code and provide information as requested. Attach additional page(s) as needed.

15. General issue area code TEC (one per page)

16. Specific lobbying issues

FCC - Telecommunication companies case to Congress and the FCC that building owners create barriers to competition for their services by denying them access to their property.

FTC - Create a national "do-not-call" registry. The registry would enable consumers to eliminate most telemarketing calls simply by making one call to the FTC.

17. House(s) of Congress and Federal agencies contacted  Check if None

FCC, FTC

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
DELGADO, JEANNE	N/A
FREEMAN, JIM	N/A
GIOVANIELLO, JERRY	N/A
GREGORY, JAMIE	N/A
MCPHERSON, LAURA	N/A
SALKIN, MARCIA	N/A
SEBREE, JOHN	N/A
WILLIAMS, JIMMY	N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above  Check if None

Signature \_\_\_\_\_ Date \_\_\_\_\_

Printed Name and Title \_\_\_\_\_

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Registrant Name NATIONAL ASSOCIATION OF REALTORS Client Name NATIONAL ASSOCIATION OF REALTORS

**LOBBYING ACTIVITY.** Select as many codes as necessary to reflect the general issue areas in which the registrant was engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code and attach additional information as requested. Attach additional page(s) as needed.

15. General issue area code TOR (one per page)

16. Specific lobbying issues

H.R. 1115 - "Class Action Fairness Act" - bill to amend the procedures that apply to consideration of interstate class actions to assure fairer outcomes for class members and defendants.

S. 274 - "Class Action Fairness Act" - bill to allow defendants in some class action suits filed in state court to move suits into federal court.

17. House(s) of Congress and Federal agencies contacted  Check if None

HOUSE OF REPRESENTATIVES, SENATE, FTC, FCC

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
DELGADO, JEANNE	N/A
FREEMAN, JIM	N/A
GIOVANIELLO, JERRY	N/A
GREGORY, JAMIE	N/A
MCPHERSON, LAURA	N/A
SALKIN, MARCIA	N/A
SEBREE, JOHN	N/A
WILLIAMS, JIMMY	N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above  Check if None

Signature Jerry Giovaniello Date Aug. 13, 2008



**ADDENDUM** (Note: The cell for “Specific Lobbying Issues” does not expand allowing a full printing of the issues lobbied. Therefore, we are providing our internal listing of issues as an addendum to our disclosure report.)

**REGISTRANT NAME:** National Association of Realtors

**CLIENT NAME:** Self

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**NAR BUSINESS ISSUES:**

FCC – Telecommunication companies case to Congress and the FCC that building owners create barriers to competition for their services by denying them access to their property.

Treasury - Terrorism Insurance. This final rule sets forth the purpose and scope of the Program and key definitions that Treasury will use in implementing the Program. The final regulation codifies and provides further clarification of the definitions made under an earlier interim final rule that was published on Feb. 28, 2003

FTC - Create a national “do-not-call” registry. The registry would enable consumers to eliminate most telemarketing calls simply by making one call to the FTC.

FCC - Creation of the "do-not-call" rules for intrastate telemarketing calls and elimination of existing business relationship for unsolicited facsimile advertisements.

House - Discussions re: the development of compromise legislation to protect online databases from piracy.

H.R. 2088/S.1072 - A six-year transportation spending re-authorization providing \$247 billion for surface transportation including highways, public transportation, and transportation safety as well as pedestrian and bicycle programs to a lesser extent.

H.R. 660 – “Small Business Health Fairness Act” – bill to allow small businesses pool together to obtain health insurance coverage.

S. 545 – “Small Business Health Fairness Act” - bill to allow small businesses pool together to obtain health insurance coverage.

H.R. 1115 – “Class Action Fairness Act” – bill to amend the procedures that apply to consideration of interstate class actions to assure fairer outcomes for class members and defendants.

S. 274 – “Class Action Fairness Act” – bill to allow defendants in some class action suits to file in state court to move suits into federal court.



**NAR COMMERCIAL/REAL ESTATE FINANCE ISSUES:**

GAO - Congressional request to the General Accounting Office (GAO) to study the state and federal appraisal systems as set forth in Title XI of the Financial Institutions Reform, Recovery and Enforcement Act (FIRREA).

HUD - Proposed rule on lender accountability for appraisals intended to strengthen HUD's regulations concerning the responsibilities of FHA lenders selection of appraisers. Lenders be held accountable for the quality of the appraisals.

Treasury - Seeking comment on whether to require "persons involved in real estate settlements or closings" to establish anti-money laundering programs.

H. R. 111 – "Community Choice in Real Estate Act" – bill to prohibit financial holding companies and national banks from engaging in real estate brokerage or management activities.

S. 98 - "Community Choice in Real Estate Act" – bill to prohibit financial holding companies and national banks from engaging in real estate brokerage or management activities.

H.R. 2622 – "Fair and Accurate Credit Transactions Act of 2003" – bill to amend the Fair Credit Reporting Act

House Energy bill/S. 579 – Senate bill includes a water sub-metering tax credit provision. House bill does not.

**NAR ENVIRONMENT ISSUES:**

EPA – has established a negotiated rulemaking process to develop a proposed rule to establish standards and practices to carry out "all appropriate inquiry" as required by Section 223 of Brownfield's law.

EPA – Army Corps of Engineers & EPA have proposed rules intended to clarify the meaning of "isolated wetlands" under the Clean Water Act.

EPA – issues regarding mold in homes and apartments.

FEMA - Proposal to apply full-risk insurance premium rates under the National Flood Insurance Program to structures that have suffered multiple flood losses and whose owners have declined an offer of flood mitigation funding to eliminate or reduce future flood damage.

HUD/EPA - Monitoring possible changes/revisions to current lead-based paint regulations.

FEMA - Monitor how the agency is spending FY 2003 appropriations to update and improve flood maps.



OMB - Commented on a Proposed Report to Congress on how agencies should conduct regulatory analyses.

Dept. of Interior - Delivered NAR report on the impact of the Endangered Species Act on property values.

H.R. 239 – “Brownfield’s Redevelopment Enhancement Act” – (Identical to H.R. 2941 – passed by the House last year.) bill to amend HUD’s Brownfield’s program to make it easier for local governments to access program funds.

H.R. 253: A bill to amend the National Flood Insurance Act of 1968 to reduce losses to properties for which repetitive flood insurance claim payments have been made by increasing insurance premiums for repeatedly-flooded properties which refuse government offers of mitigation assistance.

H.R. 1552 – “Homeowners’ Insurance Availability Act” – bill to provide reinsurance coverage and improve the availability of homeowners’ insurance.

H.R. 1662 – “Endangered Species Act” – bill to amend the Endangered Species Act to require Secretary of the Interior to give greater weight to scientific or commercial data that is empirical or has been field-tested or peer-reviewed.

#### **NAR HOUSING/FAIR HOUSING ISSUES:**

HUD - RESPA. Reforms RESPA by providing Section 8 Relief for lenders who package mortgage settlement costs.

HUD - This proposed rule implements the hybrid FHA adjustable-rate mortgage (ARM) program authorized by the fiscal 2002 HUD Appropriations act.

VA - VA Property Management. On Feb. 23, 2003 the Veterans Administration (VA) announced a tentative plan to award a private company (Ocwen Financial Services Corp.) to oversee the agency's property management function.

H.R. 975 – “Bankruptcy Abuse Protection and Consumer Protection Act” – bill to eliminate cap on single asset bankruptcy, provides protections for shopping center owners, removes a loophole in the Code, which stays eviction against residential rental tenants, and allows homeowner association and condominium fees to be collected from debtors.

H.R. 728 – “ADA Notification Act” – bill to require commercial facilities and places of public accommodation to be given 90 days notice before a lawsuit is filed for alleged ADA violations, allow property owners to correct any violations.

H.R. 1276 – “American Dream Down payment Act” – bill to provide down payment assistance in the form of grants, to first-time low-income homebuyers.



S. 811 - "American Dream Down payment Act" – bill to provide grants to first time homebuyers for down payment and closing costs.

H.R. 1443 – "Access to Affordable Mortgages Act" – bill to amend the interest rate on FHA Adjustable Rate Mortgages (ARMs) to make them more available in the marketplace. H.R. would increase the allowed annual interest rate increase to be up to 2%.

H.R. 1500 – "Veterans' Appraiser Choice Act" – bill to allow veterans to select the appraiser for housing loans for which they apply that are to be guaranteed by the Secretary of Veterans Affairs.

H.R. 1841 – "Housing Assistance for Needy Families Act" – bill to convert the \$13.6 billion housing voucher program to the states in the form of a block grant.

S. 947 - "Housing Assistance for Needy Families Act" – bill to convert the \$13.6 billion housing voucher program to the states in the form of a block grant.

H.R. 1257 – "Selected Reserve Home Loan Equity Act" – bill to make permanent the authority for qualifying members of the Selected Reserve to have access to home loan guaranteed by Department of Veterans Affairs.

H.R. 1949 – "Vendee Loan Restoration Act" – bill to reinstate a program allowing veterans buy homes that have been foreclosed.

#### **NAR TAX ISSUES:**

H.R. 839 – "Renewing the Dream Tax Credit Act" – bill to create a tax credit available to developers and investors who build or rehabilitate affordable housing that individuals below median income in an area could purchase.

S. 576 – "Business Property Economic Revitalization Act" (leasehold legislation) – bill to reduce the recovery period for leasehold improvements from its current 39-year level to 10 years.

S. 875 – "Community Development Homeownership Tax Credit Act" – bill to create a tax credit available to developers and investors who build or rehabilitate affordable housing that individuals below the median income in an area could purchase.

H.R. 1336 – bill to create a new itemized deduction for premium payments of mortgage insurance (MI), both private and government (FHA, Veterans, Rural Housing Administration).

H.R. 1634 – leasehold legislation – bill to reduce the recovery period for leasehold improvements from its current 39-year level to 10 years.

H.R. 666 – "Mortgage Cancellation Relief Act" – bill to amend the Internal Revenue Code of 1986 to exclude from gross income of individual taxpayers discharges of indebtedness attributable to certain forgiven residential mortgage obligations.

