೦೦ RECEIVED. SECRETARY OF THE SENATE Secretary of the Senate Clerk of the House of Repre entatives Office of Public Records Legislative Resource Center 232 Hart Building **B-106 Cannon Building** 03 AUG-4 AMII: 19 Washington, DC 20510 Washington, DC 20515 £'a \bigcirc (j) LOBBYING REPORT 12 Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required to Complete This Page 1. Registrant Name The Nasdag Stock Market, Inc. 2. Addres Check if different than prevusly reported 1801 K Street, N.W., Washington, DC 20006 3. Principal Plac: of Bus ss (if different from line 2) City: State/zip (or Country) 5. Senate ID # 4. Contact Name E-mail (optional) Telephon 27115-12 (202) 912-3062 terry.campbell@nasdaq.com Terry G. Campbell, II 7. Client Name 6. House ID # Z Self 3026800 TYPE OF REPORT 8. Year 2003 Midyear (January 1-June 30) OR Year End (July 1-Dece 9. Check if this filing amends a previously filed version of this report \(\bigcup_{\text{\te}\text{\texi}\text{\text{\text{\text{\text{\text{\texi{\text{\texi}\text{\texi{\texi{\texi{\texi{\tex{\texi{\texi}\texi{\texi{\texi{\texi{\texi}\texi{\texi{\texi}}\t 10. Check if this is a Termination Report 11. No Lobbying Termination Date _ **INCOME OR EXPENSES** Complete Either Line 12 OR Line 13 13. Organizations 12. Lobbying Firms EXPENSES relating to lobbying activities for this reporti INCOME relating to lobbying activities for this reporting period were: period was: Less than \$10,000 🔲 Less than \$10,000 🗖 \$10,000 or more \$430,760.00 \$10,000 or more □ □ ❖ \$_ Expenses (nearest \$20,000) 14. REPORTING METHOD. Check box to indicate exp Provide a good faith estimate, rounded to the nearest \$20,000, accounting method. See instructions for description of op of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying ☐ Method A. Reporting amounts using LDA definition activities on behalf of the client). ☐ Method B. Reporting amounts under section 6033(Internal Revenue Code

13h

Reporting amounts under section 162(e

Internal Revenue Code

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☑ Method C.

Signature		Date		
Printed Name and Title ——	Terry G. Campbell, II	Director, Government Relations		
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Registrant Name The Nasdaq Stock Market,	Inc Client Name
	y codes as necessary to reflect the general issue areas in which during the reporting period. Using a separate page for each gage(s) as needed.
15. General issue area code ACC ((one per page)
16. Specific lobbying issues	
Accounting treatment of stock options	
17. House(s) of Congress and Federal agenci	es contacted
United States Securities and Exchange C Financial Accounting Standards Board United States Department of Commerce United States Treasury Department 18. Name of each individual who acted as a least state of the st	
Name	Covered Official Position (if applicable)
Daniel F.C. Crowley	
Terry G. Campbell, II	
Stephen Storch	
Laurie Bendall	
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19. Interest of each foreign entity in the specifi	c issues listed on line 16 above
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imormation as req	dested. Attach additional page(s) a	s needed.	•	(I)
15. General issue	area code FIN (one per	page)		(n
16. Specific lobby	ing issues			
3. Securities Mai 4. Database Pro 5. Accounting Tr	rmarket Trading System (ITS) rules to rket Structure tection Legislation eatment of Stock Options	on of NASDAQ's Exclincrease competition	hange Application for trading of NYSE-liste	d stocks
17. House(s) of Co	ongress and Federal agencies contact	cted 🔲 (Check if None	
United States S United States S Financial Accou United States D	Senate Securities and Exchange Commission Inting Standards Board Department of Commerce	on		
18. Name of each i	ndividual who acted as a lobbyist i	n this issue area		
	Name		Covered Official Position (if applicable)
Daniel F.C. Crowle				
Terry G. Campbell,				
Stephen Storch	•••••	1000		
		1***		
Laurie Bendall				
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19. Interest of each f	oreign entity in the specific issues lis	sted on line 16 abov	e ☐ Check if N	one
	2, 77			
Signature	trant Name The Nasdaq Stock Market, Inc Client Name Client Name BBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in whick, and in John as requested. Attach additional page(s) as needed. FIN (one per page) Competition as requested. Attach additional page(s) as needed. Approval by the Securities and Exchange Commission of NASDAG's Exchange Application Reform of Internativet Trading System (ITS) rules to increase competition for trading of NYSE-listed stocks Socurities Market Structure Database Protection Legislation Accounting Trading Stock Options Corporate Governance Issues Outset(s) of Congress and Federal agencies contacted	24-03		
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Registrant Name	The Nasdaq Sto	ock Market, Inc	Client Name			© ©
Information Ut	odate Page .	Complete ONL	Y where registration	i	_	ري ي
20. Client new address			r where registration	iniormat	lon has changed.	<u> ‡a</u>
						ლი (ე)
21. Client new principa	I place of business (Gf Aiffornat for a 15				[10]
City						شمإ
22. New general descri	ption of client's bus	iness or activites	State/Zip (or Coun	try)		
LOBBYIST UPD						
23. Name of each p	reviously report	ed individual wh	o is no longer expect	ed to act a	s a lobbyist for the	client
Daniel F.C. C Laurie Benda	rowley				·	
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ISSUE UPDATE				-		
24. General lobbyin	g issues previou	sly reported that	no longer pertain			
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AFFILIATED OI	D.C. A.NIEZ AZDIC	NNO.				
25. Add the following						
Nai	me		Address		Principal Place	of Bus
					(city and state of	
		i I				
26. Name of each pr	eviously reporte	d organization th	at is no longer affilia	tad with th	o posiste at 1'	
	· -		av is no tonger ainna	ica with ti	ie registram or chen	Iŧ
FOREIGN ENTIT	ries					
27. Add the following	g foreign entitie.	s				
Name		Address	Principal place o (city and state or	f business country)	Amount of contribution for lobbying activities	es pe
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 Name of each previous affiliated organization 	usly reported fore	ign entity that no l	onger owns, or control	s, <u>or</u> is affil	iated with the registra	int, cli
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Terry G. Campbell, II Director, Government Poloticana Filing #4ca1b584-9d59-425e-a66b-0544dce2b4b0 - Page 7 of 8 Form LD-2 (Rev. 4/03)

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