Clerk of the House of Representatives Legislative Resource Center B-106 Cannon Building Washington, DC 20515 Secretary of the Senate Office of Public Records 232 Hart Building Washington, DC 20510

Secretary of the Senate Received: Feb 27, 2007

LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required To Complete This Page

and the control of th
1. Registrant Name:
NATL ASSN OF REALTORS
2. Address: 500 New Jersey Avenue, NW, Washington, DC 20001-2020
Principal place of business (if different from line 2): City: Chicago State/Zip(or Country): IL 60611
4. Contact Name: JERRY GIOVANIELLO Telephone: 2023831194 E-mail (optional): jgiovaniello@realtors.org
Senate ID #: 27070-12 House ID #: 31733000
7. Client Name: X Self
TYPE OF REPORT
8. Year 2006 Midyear (January 1 - June 30): OR Year End (July 1 - December 31): 🛛
9. Check if this filing amends a previously filed version of this report:
10. Check if this is a Termination Report: => Termination Date: Aug 02, 2001 11. No Lobbying Activity:
INCOME OR EXPENSES
Complete Either Line 12 OR Line 13
12. Lobbying Firms
INCOME relating to lobbying activities for this reporting period was:
Less than \$10,000:
\$10,000 or more: => Income (nearest \$20,000):
Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).
13. Organizations
EXPENSES relating to lobbying activities for this reporting period were:
Less than \$10,000:
\$10,000 or more: X => Expenses (nearest \$20,000): 6,280,000.00
14. Reporting Method. Check box to indicate expense accounting method. See instructions for description of options.
 Method A. Reporting amounts using LDA definitions only Method B. Reporting amounts under section 6033(b)(8) of the Internal Revenue Code X Method C. Reporting amounts under section 162(e) of the Internal Revenue Code

Page 1

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed

- 15. General issue area code: BAN (one per page)
- 16. Specific lobbying issues:

HR111/S98 -- "Community Choice in Real Estate Act" HR2660 -- "Fair Choice and Competition in Real Estate Act"

17. House(s) of Congress and Federal agencies contacted: HOUSE OF REPRESENTATIVES HOUSE OF REPRESENTATIVES SENATE SENATE Treasury, Dept of

18. Name of each individual who acted as a lobbyist in this issue area:

Name: DEVLIN, HELEN
Covered Official Position (if applicable): N/A
Name: FREEMAN, JIM
Covered Official Position (if applicable): N/A
Name: GIOVANIELLO, JERRY
Covered Official Position (if applicable): N/A
Name: GREGORY, JAMIE
Covered Official Position (if applicable): N/A
Name: HEALY, ADAM
Covered Official Position (if applicable): N/A
Name: KING, LYNN S.
Covered Official Position (if applicable): N/A
Name: LISCHER, JEFF
Covered Official Position (if applicable): N/A
Name: WHITFIELD, SAMUEL
Covered Official Position (if applicable): N/A
Name: WINGERT, KEN
Covered Official Position (if applicable): N/A
Name: WINGERT, KEN
Covered Official Position (if applicable): N/A

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed

- 15. General issue area code: ENV (one per page)
- 16. Specific lobbying issues:
- * HR4128 -- "Property Rights Protection Act" -- protects private property rights. HR2668/S3116 -- "Policyholder Disaster Protection Act" HR4836/S3115 -- "Catastrophe Savings Accounts Act" S3114?HR5891 -- creates a commission to study natural disaster insurance approaches. HR103 -- "Low-Income Families Flood Insurance Access Act" HR4366/S3117 -- "Homeowners Insurance Protection Act" 4 5
- 17. House(s) of Congress and Federal agencies contacted: Environmental Protection Agency (EPA)
 Federal Emergency Management Agency (FEMA)
 HOUSE OF REPRESENTATIVES
 HOUSE OF REPRESENTATIVES
 Interior, Dept of (DOI)
 Justice, Dept of (DOJ)
 Office of Management & Budget (DMB)
 SENATE
 SENATE
- 18. Name of each individual who acted as a lobbyist in this issue area:

Name: DEVLIN, HELEN
Covered Official Position (if applicable): N/A
Name: FREEMAN, JIM
Covered Official Position (if applicable): N/A
Name: GIOVANIELLO, JERRY
Covered Official Position (if applicable): N/A
Name: GREGORY, JAMIE
Covered Official Position (if applicable): N/A
Name: HEALY, ADAM
Covered Official Position (if applicable): N/A
Name: RIGGS, RUSSELL
Covered Official Position (if applicable): N/A
Name: WASHKO, MARK
Covered Official Position (if applicable): N/A
Name: WHITFIELD, SAMUEL
Covered Official Position (if applicable): N/A
Name: WHITFIELD, SAMUEL
Covered Official Position (if applicable): N/A
Name: WINGERT, KEN
Covered Official Position (if applicable): N/A

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed

- 15. General issue area code: FIN (one per page)
- 16. Specific lobbying issues:
- * HR1461 -- "Federal Housing Finance Reform Act" S190 -- "Federal Housing Enterprise Regulatory Reform Act" HR3997 -- "Financial Data Protection Act" HR1295 -- "Responsible Lending Act" S.132 -- "Mortgage Insurance Fairness Act" -- amends the Internal Revenue Code to treat mortgage insurance premium payments as tax deductible interest. HR1663/S621 -- "Leasehold Improvements" -- amends the Internal Revenue Code to make permanent the 15-year recovery period for the depreciation of qualified leasehold improvement property. HR1500 -- "Investment Tax Simplification Act" -- makes permanent the reduction in individual capital gains tax rates. HR1226 -- "United States Financial Policy Committee for Fair Capital Standards Act" HR1010 -- Real Estate Mortgage Investment Conduit Act" 2

17. House(s) of Congress and Federal agencies contacted: HOUSE OF REPRESENTATIVES HOUSE OF REPRESENTATIVES Housing & Urban Development, Dept of (HUD) SENATE SENATE Treasury, Dept of

18. Name of each individual who acted as a lobbyist in this issue area:

Name: DEVLIN, HELEN Covered Official Position (if applicable): N/A Name: FREEMAN, JIM Covered Official Position (if applicable): N/A Name: GIOVANIELLO, JERRY Covered Official Position (if applicable): N/A Name: GREGORY, JAMIE Covered Official Position (if applicable): N/A Name: HEALY, ADAM Covered Official Position (if applicable): N/A Name: HEINEMANN, TOM Covered Official Position (if applicable): N/A Name: KING, LYNN S. Covered Official Position (if applicable): N/A Name: LISCHER, JEFF Covered Official Position (if applicable): N/A Name: WHITFIELD, SAMUEL Covered Official Position (if applicable): N/A Name: WINGERT, KEN Covered Official Position (if applicable): N/A

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed

- 15. General issue area code: HOU (one per page)
- 16. Specific lobbying issues:
- * HR5039 -- "Saving America's Rural Housing Act" HR798 -- "The Methamphetamine Remediation Research Act" HR3043 --
 "Zero Downpayment Pilot Program Act" -- authorizes HUD to establish a zero down mortgage insurance product HR5121/S3535 --
 "Expanding American Homeownership Act" -- reforms the FHA program. S3173 -- "21st Century Housing Act" -- reforms the FHA program. HR176 -- "FHA Single Family Loan Limit Adjustment Act" -- allows FHA mortgage limits to be adjusted to facilitate homeownership in high-cost areas. 7

17. House(s) of Congress and Federal agencies contacted: HOUSE OF REPRESENTATIVES HOUSE OF REPRESENTATIVES Housing & Urban Development, Dept of (HUD) SENATE SENATE Veterans Affairs, Dept of (VA)

18. Name of each individual who acted as a lobbyist in this issue area:

Name: BOOTH, MEGAN
Covered Official Position (if applicable): N/A
Name: DEVLIN, HELEN
Covered Official Position (if applicable): N/A
Name: FREEMAN, JIM
Covered Official Position (if applicable): N/A
Name: GIOVANIELLO, JERRY
Covered Official Position (if applicable): N/A
Name: GREGORY, JAMIE
Covered Official Position (if applicable): N/A
Name: HEALY, ADAM
Covered Official Position (if applicable): N/A
Name: TREPETA, KEN
Covered Official Position (if applicable): N/A
Name: WHITFIELD, SAMUEL
Covered Official Position (if applicable): N/A
Name: WHITFIELD, SAMUEL
Covered Official Position (if applicable): N/A
Name: WINGERT, KEN
Covered Official Position (if applicable): N/A
Name: WINGERT, KEN
Covered Official Position (if applicable): N/A

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed

- 15. General issue area code: INS (one per page)
- 16. Specific lobbying issues:

HR525/S406 -- "Small Business Health Fairness Act" S1955 -- "Health Insurance Marketplace Modernization & Affordability Act"

17. House(s) of Congress and Federal agencies contacted: HOUSE OF REPRESENTATIVES HOUSE OF REPRESENTATIVES Labor, Dept of (DOL) SENATE SENATE

18. Name of each individual who acted as a lobbyist in this issue area:

Name: DEVLIN, HELEN Covered Official Position (if applicable): N/A Name: FREEMAN, JIM Covered Official Position (if applicable): N/A Name: GIOVANIELLO, JERRY Covered Official Position (if applicable): N/A Name: GOOLD, LINDA Covered Official Position (if applicable): N/A Name: GREGORY, JAMIE Covered Official Position (if applicable): N/A Name: HEALY, ADAM Covered Official Position (if applicable): N/A Name: SALKIN, MARCIA Covered Official Position (if applicable): N/A Name: WHITFIELD, SAMUEL Covered Official Position (if applicable): N/A Name: WINGERT, KEN Covered Official Position (if applicable): N/A

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed

- 15. General issue area code: RES (one per page)
- 16. Specific lobbying issues:

HR4128 -- Property Rights Protection Act" -- protects private property rights. HR3083/3087/S1313 -- "Protection of Homes, Small Business and Private Property Act" HR3631 -- "Eminent Domain Limitation Act" HR3405 -- "STOPP Act"

17. House(s) of Congress and Federal agencies contacted: HOUSE OF REPRESENTATIVES HOUSE OF REPRESENTATIVES Justice, Dept of (DOJ) SENATE SENATE

18. Name of each individual who acted as a lobbyist in this issue area:

Name: DEVLIN, HELEN Covered Official Position (if applicable): N/A Name: FREEMAN, JIM Covered Official Position (if applicable): N/A Name: GIOVANIELLO, JERRY Covered Official Position (if applicable): N/A Name: GREGORY, JAMIE Covered Official Position (if applicable): N/A Name: HEALY, ADAM Covered Official Position (if applicable): N/A Name: MCNAMARA, BOB Covered Official Position (if applicable): N/A Name: RIGGS, RUSSELL Covered Official Position (if applicable): N/A Name: WHITFIELD, SAMUEL Covered Official Position (if applicable): N/A Name: WINGERT, KEN Covered Official Position (if applicable): N/A

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- 15. General issue area code: SMB (one per page)
- 16. Specific lobbying issues:

HR1950 -- "Do Not Call Exceptions" HR1139 -- "Wireless 411 Privacy Act" HR4943/S2389/HR4709/S2178 -- "Consumer Telephone Records Act"

17. House(s) of Congress and Federal agencies contacted: Federal Communications Commission (FCC) HOUSE OF REPRESENTATIVES HOUSE OF REPRESENTATIVES SENATE SENATE Small Business Administration (SBA)

18. Name of each individual who acted as a lobbyist in this issue area:

Name: DEVLIN, HELEN
Covered Official Position (if applicable): N/A
Name: FREEMAN, JIM
Covered Official Position (if applicable): N/A
Name: GIOVANIELLO, JERRY
Covered Official Position (if applicable): N/A
Name: GREGORY, JAMIE
Covered Official Position (if applicable): N/A
Name: HEALY, ADAM
Covered Official Position (if applicable): N/A
Name: SALKIN, MARCIA
Covered Official Position (if applicable): N/A
Name: TREPETA, KEN
Covered Official Position (if applicable): N/A
Name: WHITFIELD, SAMUEL
Covered Official Position (if applicable): N/A
Name: WINGERT, KEN
Covered Official Position (if applicable): N/A
Name: WINGERT, KEN
Covered Official Position (if applicable): N/A
Name: WINGERT, KEN
Covered Official Position (if applicable): N/A

Registrant Name: NATL ASSN OF REALTORS Client Name: Self

LOBBYING ACTIVITY.

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed

- 15. General issue area code: TAX (one per page)
- 16. Specific lobbying issues:

HR1549/S.859 -- "Renewing the Dream Tax Credit Act" HR8 -- "Death Tax Repeal Permanency Act" HR877/S398 -- "Brownfields Cleanup Deduction"

17. House(s) of Congress and Federal agencies contacted: HOUSE OF REPRESENTATIVES HOUSE OF REPRESENTATIVES Internal Revenue Service (IRS) SENATE SENATE Treasury, Dept of

18. Name of each individual who acted as a lobbyist in this issue area:

Name: DEVLIN, HELEN
Covered Official Position (if applicable): N/A
Name: FREEMAN, JIM
Covered Official Position (if applicable): N/A
Name: GIOVANIELLO, JERRY
Covered Official Position (if applicable): N/A
Name: GOOLD, LINDA
Covered Official Position (if applicable): N/A
Name: GREGORY, JAMIE
Covered Official Position (if applicable): N/A
Name: HEALY, ADAM
Covered Official Position (if applicable): N/A
Name: WHITFIELD, SAMUEL
Covered Official Position (if applicable): N/A
Name: WINGERT, KEN
Covered Official Position (if applicable): N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above. None

Signature: ON FILE Date: Feb 27, 2007

Printed Name and Title: JERRY GIOVANIELLO, SENIOR VICE PRESIDENT, GOVERNME -

Registrant Name: NATL ASSN OF REALTORS Client Name: Self

Information Update Page:

Complete ONLY where registration information has changed.

LOBBYIST UPDATE

23. Name of each previously reported individual who is NO LONGER expected to act as a lobbyist for the client

ISSUE UPDATE

24. General lobbying issues previously reported that NO LONGER pertain

AFFILIATED ORGANIZATIONS

25. Add the following organization(s)

26. Name of each previously reported organization that is NO LONGER affiliated with the registrant or client

FOREIGN ENTITIES

27. Add the following foreign entities

28. Name of each previously reported foreign entity the NO LONGER owns, OR controls, OR is affiliated with the registrant, client or affiliated organization

Signature: ON FILE Date: Feb 27, 2007

Printed Name and Title: -