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03 FEB 14 PM 3:28

LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) -All Filers Are Required to Complete This Page

1. Registrant Name PricewaterhouseCoopers LLP			
2. Registrant Address <input type="checkbox"/> Check if different than previously reported Address 1301 K Street, NW, 800 West City Washington State/Zip (or Country) DC 20005			
3. Principal Place of Business (if different from line 2) City _____ State/Zip (or Country) _____			
4. Contact Name Larry Campbell	Telephone 202.414.1477	E-mail (optional) larry.campbell@us.pwcglobal.com	5. Senate ID #
7. Client Name <input type="checkbox"/> Self Puerto Rico Industrial Development Corp.			6. House ID # 34341090

TYPE OF REPORT 8. Year 2002 Midyear (January 1-June 30) **OR** Year End (July 1-D


9. Check if this filing amends a previously filed version of this report

10. Check if this is a Termination Report >> Termination Date _____

11. No Lobb

INCOME OR EXPENSES - Complete Either Line 12 OR Line 13

12. Lobbying Firms	13. Organizations
<p>INCOME relating to lobbying activities for this reporting period was:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input checked="" type="checkbox"/> >> \$ <u>\$100,000.00</u> Income (nearest \$20,000)</p> <p>Provide a good faith estimate, rounded to the nearest \$20,000 of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).</p>	<p>EXPENSES relating to lobbying activities for this re period were:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input type="checkbox"/> >> \$ _____ Expenses (nearest \$</p> <p>14. REPORTING METHOD. Check box to indica accounting method. See instructions for description (</p> <p><input type="checkbox"/> Method A. Reporting amounts using LDA defin</p> <p><input type="checkbox"/> Method B. Reporting amounts under section 60 the Internal Revenue Code</p> <p><input type="checkbox"/> Method C. Reporting amounts under section 16 Internal Revenue Code</p>

Signature  _____ Date 2/14/2005

Printed Name and Title Larry Campbell - Senior Manager _____ P

Registrant Name: PricewaterhouseCoopers LLP

Client Name: Puerto Rico Industrial Development Corp.

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code TAX (one per page)

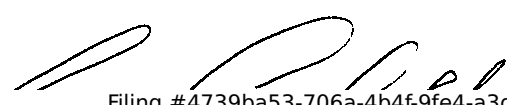
16. Specific Lobbying issues
Tax incentives for companies operating in Puerto Rico


17. House(s) of Congress and Federal agencies contacted Check if None
House of Representatives
Senate

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Merrill, Peter	
Newland, Ned	

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None



Signature  Date 2/14/2003

Printed Name and Title Larry Campbell - Senior Manager F