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LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required To Complete This Page

1. Registrant Name FLEISCHMAN AND WALSH, LLP			
2. Address <input type="checkbox"/> Check if different than previously reported 1400 16TH STREET, NW SUITE 600			
3. Principal Place of Business (if different from line 2) City: WASHINGTON State/Zip (or Country) DC 20036			
4. Contact Name LOUIS H. DUPART	Telephone (202) 939-7907	E-mail (optional) ldupart@fw-law.com	5. Senate ID # 14792
7. Client Name <input type="checkbox"/> Self AMERICAN ASSOCIATION OF RAILROADS			6. House ID # 335

TYPE OF REPORT 8. Year 2001 Midyear (January 1-June 30) OR Year End (July 1-Dec 31)

9. Check if this filing amends a previously filed version of this report

10. Check if this is a Termination Report ⇒ Termination Date _____ 11. No Lobbying

INCOME OR EXPENSES - Complete Either Line 12 OR Line 13	
<p>12. Lobbying Firms</p> <p>INCOME relating to lobbying activities for this reporting period was:</p> <p>Less than \$10,000 <input checked="" type="checkbox"/></p> <p>\$10,000 or more <input checked="" type="checkbox"/> ⇒ \$ _____ Income (nearest \$20,000)</p> <p>Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).</p>	<p>13. Organizations</p> <p>EXPENSES relating to lobbying activities for this reporting period were:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input type="checkbox"/> ⇒ \$ _____ Expenses (nearest \$20,000)</p> <p>14. REPORTING METHOD. Check box to indicate accounting method. See instructions for description of method.</p> <p><input type="checkbox"/> Method A. Reporting amounts using LDA definition</p> <p><input type="checkbox"/> Method B. Reporting amounts under section 6011 Internal Revenue Code</p> <p><input type="checkbox"/> Method C. Reporting amounts under section 162 Internal Revenue Code</p>

Signature 

Printed Name and Title _____

LD-2 (REV. 6/98)

Registrant Name Fleischman and Walsh, LLP Client Name Association of America Railroads

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant is engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code information as requested. Attach additional page(s) as needed.

15. General issue area code RRR (one per page)

16. Specific lobbying issues

Monitor developments in the House and Senate in insurance assistance by the Federal government following September 11, 2001, terrorist attacks.

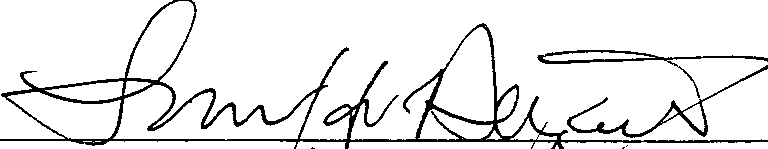
17. House(s) of Congress and Federal agencies contacted Check if None

Senate, House of Representatives, Department of Transportation

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Louis H. Dupart	n/a
John P. McAllister	n/a
Krista K. Stark	n/a
Grayson P. Wolfe	n/a

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature  Date May 9,
 Printed Name and Title Louis Dupart Partner

Registrant Name Fleischman and Walsh, LLP Client Name Association of America Railroads

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant is engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code information as requested. Attach additional page(s) as needed.

15. General issue area code INS (one per page)

16. Specific lobbying issues

Monitor developments in the House and Senate in insurance assistance by the Federal government following September 11, 2001, terrorist attacks.


17. House(s) of Congress and Federal agencies contacted Check if None

Senate, House of Representatives, Department of Transportation

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Louis H. Dupart	n/a
John P. McAllister	n/a
Krista K. Stark	n/a
Grayson P. Wolfe	n/a

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature  Date May 9, 2001
Printed Name and Title Louis Dupart, Partner

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Registrant Name Fleischman and Walsh, LLP Client Name Association of America Railroads

Information Update Page - Complete ONLY where registration information has changed.

20. Client new address

21. Client new principal place of business (if different from line 20)

City _____ State/Zip (or Country) _____

22. New general description of client's business activities

LOBBYIST UPDATE

23. Name of each previously reported individual who is no longer expected to act as a lobbyist for the client

John R. Wyma
Meryl Vlatas

ISSUE UPDATE

24. General lobbying issues previously reported that no longer pertain

AFFILIATED ORGANIZATIONS

25. Add the following affiliated organization(s)

Name	Address	Principal Place of Business (city and state or country)

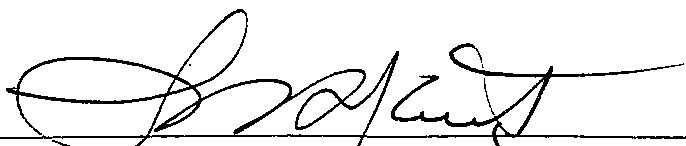
26. Name of each previously reported organization that is no longer affiliated with the registrant or client

FOREIGN ENTITIES

27. Add the following foreign entities

Name	Address	Principal place of business (city and state or country)	Amount of contribution for lobbying activities

28. Name of each previously reported foreign entity that no longer owns, or controls, or is affiliated with the registrant or affiliated organization

Signature  Date May 9, 0

Printed Name and Title

James J. Murphy, Jr.

Form LD-2 (Rev. 6/98)

Page