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# LOBBYING REPORT

04 MAR -3 PM 12:15

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required To Complete This Page

1. Registrant Name		ASSET & EQUITY CORPORATION		
2. Address		<input type="checkbox"/> Check if different than previously reported		
		601 S. Concord Street, Suite 200		
3. Principal Place of Business (if different from line 2)		City: Knoxville,		State/Zip (or Country) TN 37919
4. Contact Name	Telephone	E-mail (optional)	5. Senate	
William S. Owen	(865) 544-4220	wandgowen@aol.com	440:	
7. Client Name	<input type="checkbox"/> Self		6. House 1	
	DEROYAL INDUSTRIES		339:	

**TYPE OF REPORT** 8. Year 2003 Midyear (January 1-June 30)  OR Year End (July 1

9. Check if this filing amends a previously filed version of this report

10. Check if this is a Termination Report  ⇨ Termination Date \_\_\_\_\_

11. No Lob

## INCOME OR EXPENSES - Complete Either Line 12 OR Line 13

<p><b>12. Lobbying Firms</b></p> <p><b>INCOME</b> relating to lobbying activities for this reporting period was:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input checked="" type="checkbox"/> ⇨ \$ <u>20,000</u> Income (nearest \$20,000)</p> <p>Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).</p>	<p><b>13. Organizations</b></p> <p><b>EXPENSES</b> relating to lobbying activities for the period were:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input type="checkbox"/> ⇨ \$ _____ Expenses (nearest</p> <p><b>14. REPORTING METHOD.</b> Check box to indicate accounting method. See instructions for descriptive</p> <p><input type="checkbox"/> Method A. Reporting amounts using LDA d</p> <p><input type="checkbox"/> Method B. Reporting amounts under section Internal Revenue Code</p> <p><input type="checkbox"/> Method C. Reporting amounts under section Internal Revenue Code</p>
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Signature

*W S Owen*

Printed Name and Title

WILLIAM S. OWEN, President

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Page 1 of 2

Registrant Name ASSET & EQUITY CORP.

Client Name DEROYAL INDUSTRIES

**LOBBYING ACTIVITY.** Select as many codes as necessary to reflect the general issue areas in which t engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each c information as requested. Attach additional page(s) as needed.

15. General issue area code HCR (one per page)

16. Specific lobbying issues

HEALTH CARE ISSUES

17. House(s) of Congress and Federal agencies contacted

Check if None

US SENATE  
US HOUSE OF REPRESENTATIVES  
HHS - CMS

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
William S. Owen	President

19. Interest of each foreign entity in the specific issues listed on line 16 above

Check if None

Signature



Date

01/28/

