

LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - **All Filers Are Required To Complete This Page**

1. Registrant Name:

UBS AMERICAS

2. Address:

677 WASHINGTON BLVD, STAMFORD, CT 06901

3. Principal place of business (if different from line 2):

4. Contact Name: MEGAN B. SILVIA

Telephone: 203-719-0741

E-mail (optional): megan.silvia@ubs.com

Senate ID #: 78436-12

House ID #: 36329000

7. Client Name: Self

TYPE OF REPORT

8. Year 2003 Midyear (January 1 - June 30): **OR** Year End (July 1 - December 31):

9. Check if this filing amends a previously filed version of this report:

10. Check if this is a Termination Report: => Termination Date: _____ 11. No Lobbying Activity:

INCOME OR EXPENSES

Complete Either Line 12 **OR** Line 13

12. Lobbying Firms

INCOME relating to lobbying activities for this reporting period was:

Less than \$10,000:

\$10,000 or more: => Income (nearest \$20,000): _____

Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).

13. Organizations

EXPENSES relating to lobbying activities for this reporting period were:

Less than \$10,000:

\$10,000 or more: => Expenses (nearest \$20,000): 140,000.00

14. Reporting Method.

Check box to indicate expense accounting method. See instructions for description of options.

Method A. Reporting amounts using LDA definitions only

Method B. Reporting amounts under section 6033(b)(8) of the Internal Revenue Code

Method C. Reporting amounts under section 162(e) of the Internal Revenue Code

Registrant Name: UBS AMERICAS Client Name: Self

LOBBYING ACTIVITY

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: BAN (one per page)

16. Specific lobbying issues:

HR 522 Federal Deposit Insurance Reform Act of 2003 (deposit insurance caps); HR 758 Business Checking Freedom Act of 2003

17. House(s) of Congress and Federal agencies contacted:

Federal Deposit Insurance Commission (FDIC)

Federal Reserve System

HOUSE OF REPRESENTATIVES

SENATE

18. Name of each individual who acted as a lobbyist in this issue area:

Name: COLE, JASON

Covered Official Position (if applicable): N/A

Name: SAVERCOOL, JOHN

Covered Official Position (if applicable): N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: UBS AMERICAS Client Name: Self

LOBBYING ACTIVITY

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: BNK (one per page)

16. Specific lobbying issues:

HR2422 Fair and Accurate Credit Transactions Act of 2003 (privacy); HR975 Bankruptcy Abuse Prevention and Consumer Protection Act of 2003 (credit cards); S1753 National Consumer Credit Reporting System Improvement Act of 2003 (identity theft, privacy)

17. House(s) of Congress and Federal agencies contacted:

HOUSE OF REPRESENTATIVES
SENATE

18. Name of each individual who acted as a lobbyist in this issue area:

Name: COLE, JASON

Covered Official Position (if applicable): N/A

Name: SAVERCOOL, JOHN

Covered Official Position (if applicable): N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: UBS AMERICAS Client Name: Self

LOBBYING ACTIVITY.

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: CDT (one per page)

16. Specific lobbying issues:

17. House(s) of Congress and Federal agencies contacted: **None**

18. Name of each individual who acted as a lobbyist in this issue area:

19. Interest of each foreign entity in the specific issues listed on line 16 above: **None**

Registrant Name: UBS AMERICAS Client Name: Self

LOBBYING ACTIVITY.

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: ECN (one per page)

16. Specific lobbying issues:

17. House(s) of Congress and Federal agencies contacted: **None**

18. Name of each individual who acted as a lobbyist in this issue area:

19. Interest of each foreign entity in the specific issues listed on line 16 above: **None**

Registrant Name: UBS AMERICAS Client Name: Self

LOBBYING ACTIVITY

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: FIN (one per page)

16. Specific lobbying issues:

HR 1375 Financial Services Regulatory Relief Act of 2003 (industrial loan corps); HR 2420 Mutual Funds Integrity and Fee Transparency Act of 2003 (mutual fund corporate governance)

17. House(s) of Congress and Federal agencies contacted:

Federal Deposit Insurance Commission (FDIC)

HOUSE OF REPRESENTATIVES

SENATE

Treasury, Dept of

18. Name of each individual who acted as a lobbyist in this issue area:

Name: COLE, JASON

Covered Official Position (if applicable): N/A

Name: SAVERCOOL, JOHN

Covered Official Position (if applicable): N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: UBS AMERICAS Client Name: Self

LOBBYING ACTIVITY

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: GOV (one per page)

16. Specific lobbying issues:

HR2575 Secondary Mortgage Market Enterprises REgulatory Improvement Act (monitoring only)

17. House(s) of Congress and Federal agencies contacted:

HOUSE OF REPRESENTATIVES

18. Name of each individual who acted as a lobbyist in this issue area:

Name: COLE, JASON

Covered Official Position (if applicable): N/A

Name: SAVERCOOL, JOHN

Covered Official Position (if applicable): N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: UBS AMERICAS Client Name: Self

LOBBYING ACTIVITY.

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: RET (one per page)

16. Specific lobbying issues:

HR1776 Pension Preservation and Savings Expansion Act of 2003 (pension reform)

17. House(s) of Congress and Federal agencies contacted:

HOUSE OF REPRESENTATIVES

18. Name of each individual who acted as a lobbyist in this issue area:

Name: COLE, JASON

Covered Official Position (if applicable): N/A

Name: SAVERCOOL, JOHN

Covered Official Position (if applicable): N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: UBS AMERICAS Client Name: Self

LOBBYING ACTIVITY

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: TAX (one per page)

16. Specific lobbying issues:

HR1206 Prohibition on United Nations Taxation Act of 2003 (reporting of deposit income of non-resident aliens); HR2 Jobs and Growth Act of 2003 (dividend taxation); S2 Jobs and Growth Act of 2003 (dividend taxation); S1637 Jump Start our Business Strength Act (earnings stripping and repatriation of dividends earned in foreign Cos.); HR 2896 American Jobs Creation Act of 2003 (earnings stripping)

17. House(s) of Congress and Federal agencies contacted:

HOUSE OF REPRESENTATIVES

SENATE

Treasury, Dept of

Vice President of the U.S.

White House Office

18. Name of each individual who acted as a lobbyist in this issue area:

Name: SAVERCOOL, JOHN

Covered Official Position (if applicable): N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above.

UBS AG, previously identified on Form LD-1, has an interest in legislation relating to the reporting of deposit income of non-resident aliens and in the repatriation of dividends earned in foreign companies.

Registrant Name: UBS AMERICAS Client Name: Self

LOBBYING ACTIVITY.

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: TRA (one per page)

16. Specific lobbying issues:

S1072 Safe, Accountable, Flexible and Efficient Transportation Equity Act of 2003

17. House(s) of Congress and Federal agencies contacted:

SENATE

18. Name of each individual who acted as a lobbyist in this issue area:

Name: SAVERCOOL, JOHN

Covered Official Position (if applicable): N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Signature: ON FILE Date: Feb 17, 2004

Printed Name and Title: NIALL O'TOOLE - EXECUTIVE DIRECTOR

Registrant Name: UBS AMERICAS Client Name: Self

Information Update Page:

Complete **ONLY** where registration information has changed.

LOBBYIST UPDATE

23. Name of each previously reported individual who is **NO LONGER** expected to act as a lobbyist for the client

Name: MALDONADO, JENNIFER

ISSUE UPDATE

24. General lobbying issues previously reported that **NO LONGER** pertain

CDT ECN

AFFILIATED ORGANIZATIONS

25. Add the following organization(s)

26. Name of each previously reported organization that is **NO LONGER** affiliated with the registrant or client

FOREIGN ENTITIES

27. Add the following foreign entities

28. Name of each previously reported foreign entity the **NO LONGER** owns, OR controls, OR is affiliated with the registrant, client or affiliated organization

Signature: ON FILE Date: Feb 17, 2004

Printed Name and Title: NIALL O'TOOLE - Executive Director