

LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - **All Filers Are Required To Complete This Page**

1. Registrant Name:

DEVON ENERGY CORPORATION

2. Address:

, OKLAHOMA CITY, OK 73102-8260

3. Principal place of business (if different from line 2):

Country: City: State/Zip(or Country):

4. Contact Name: DUKE R. LIGON

Telephone: 405-228-4258

E-mail (optional): dylan.waddle@dvn.com

Senate ID #: 58578-12

House ID #: 35125000

7. Client Name: ☒ Self

TYPE OF REPORT

8. Year 2005 Midyear (January 1 - June 30): ☐ **OR** Year End (July 1 - December 31): ☒

9. Check if this filing amends a previously filed version of this report: ☐

10. Check if this is a Termination Report: ☐ => Termination Date: 11. No Lobbying Activity: ☐

INCOME OR EXPENSES

Complete Either Line 12 **OR** Line 13

12. Lobbying Firms

INCOME relating to lobbying activities for this reporting period was:

Less than \$10,000: ☐

\$10,000 or more: ☐ => Income (nearest \$20,000): _____

Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).

13. Organizations

EXPENSES relating to lobbying activities for this reporting period were:

Less than \$10,000: ☐

\$10,000 or more: ☒ => Expenses (nearest \$20,000): 200,000.00

14. Reporting Method.

Check box to indicate expense accounting method. See instructions for description of options.

- ☒ **Method A.** Reporting amounts using LDA definitions only
☐ **Method B.** Reporting amounts under section 6033(b)(8) of the Internal Revenue Code
☐ **Method C.** Reporting amounts under section 162(e) of the Internal Revenue Code

Registrant Name: DEVON ENERGY CORPORATION Client Name: Self

LOBBYING ACTIVITY.

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: GOV (one per page)

16. Specific lobbying issues:

New Mexico and Wyoming BLM - HR6 Lobbied for additional funding for both the New Mexico and Wyoming BLM field offices.

17. House(s) of Congress and Federal agencies contacted:

U.S. House of Representatives

U.S. Senate

U.S. Department of Interior

18. Name of each individual who acted as a lobbyist in this issue area:

Name: ENNENGA, TODD

Covered Official Position (if applicable):

Name: WADDLE, DYLAN

Covered Official Position (if applicable):

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: DEVON ENERGY CORPORATION Client Name: Self

LOBBYING ACTIVITY

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: NAT (one per page)

16. Specific lobbying issues:

Oil and Gas Lease Acreage Limitations - HR6 No one may own or control oil or gas (on public domain lands) exceeding in the aggregate two hundred forty-six thousand and eighty acres in any one State other than Alaska. 30 U.S.C. §184(d)(1). Coastal Zone Management Act [The Coastal Zone Management Act (CZMA) requires that all federally permitted activities in the federal OCS be consistent with an affected state's coastal zone management plan.] Deep Water Royalty Relief - HR6 Minerals Management Service Proposed Rule, Relief or Reduction in Royalty Rates [Deep Water Royalty Relief for OCS Oil and Gas Leases Issued after 2000. Drilling APDs National Environmental Protection Agency's water discharge permits in Wyoming Land Access Lobbied for fewer regulations restricting natural gas drilling on federal land in the Rocky Mountain States and throughout the West. Endangered Species Act Reform Establish well-defined scientific standards for listing critical habitat.

17. House(s) of Congress and Federal agencies contacted:

U.S. House of Representatives

U.S. Senate

U.S. Department of Interior

18. Name of each individual who acted as a lobbyist in this issue area:

Name: ENNENGA, TODD

Covered Official Position (if applicable):

Name: WADDLE, DYLAN

Covered Official Position (if applicable):

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

LOBBYING ACTIVITY

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: TAX (one per page)

16. Specific lobbying issues:

Corporate Tax Rate Reduction This is a 1% reduction in the overall corporate tax rate. 80% Exempt Dividends from Controlled Foreign Corporations This would allow accumulated cash in foreign subsidiaries of U.S. companies to be repatriated at a 7% rate instead of a 35% rate. Foreign Tax Credit Reform [907(c) & 904(f) symmetry This proposal would allow companies to claim a foreign tax credit at rates that exceed the current 35% statutory rate. Geological and Geophysical Expenditures Currently, G&G costs are not deductible as ordinary and necessary business expenses, but are treated as capital expenditures recovered through cost depletion over the life of the field. Section 29 Tax Credits The oil and gas industry is trying to extend the production tax credits for certain unconventional natural gas wells. Alaska Natural Gas This amendment provides a tax credit for production of Alaska Natural Gas. Tax credit for Oil and Gas Production from Marginal Wells This is a 3\$ per barrel credit for the production of oil and \$0.50 per 1,000 cubic feet of natural gas. Seven Year Depreciation Period for Natural Gas Gathering Lines Natural gas gathering lines are those pipes used to transport gas from the lease to the main pipeline in the area. Natural Gas Distribution Lines Treated as Fifteen-year Property The provision establishes a 15-year recovery period and a class life of 35 years for distribution lines. Percentage Depletion The provision extends through 2006 a suspension of 100% of net income limit on percentage depletion deduction with respect to marginal production. Tax Deduction for Delay Rental Payments Delay rental payments are generally required to be made on an annual basis by the lessee to the lessor for the right to hold the lease throughout its primary term. Safe Harbor for Natural Gas Prepayments The provision creates a safe harbor exception to the general rule that tax-exempt bond-financed prepayments violate the arbitrage restrictions.

17. House(s) of Congress and Federal agencies contacted:

U.S. House of Representatives

U.S. Senate

U.S. Department of Interior

18. Name of each individual who acted as a lobbyist in this issue area:

Name: ENNENGA, TODD

Covered Official Position (if applicable):

Name: WADDLE, DYLAN

Covered Official Position (if applicable):

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Signature: ON FILE Date: Feb 13, 2006

Printed Name and Title: Duke R. Ligon, Sr. Vice President and General Coun -