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LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required to Complete This Page

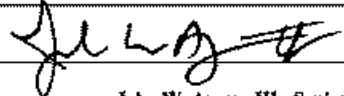
1. Registrant Name The Duherstein Group, Inc.			
2. Registrant Address <input type="checkbox"/> Check if different than previously reported Address 2100 Pennsylvania Ave, NW Ste 500 City Washington State/Zip (or Country) DC 20037 USA			
3. Principal Place of Business (if different from line 2) City _____ State/Zip (or Country) _____			
4. Contact Name John W. Angus, III	Telephone 202-728-1100	E-mail (optional)	5. Senate ID # 12675-191
7. Client Name <input type="checkbox"/> Self Time Warner Inc.	6. House ID # 31811015		

TYPE OF REPORT 8. Year 2000 Midyear (January 1-June 30) **OR** Year End (July 1-December 31)

9. Check if this filing amends a previously filed version of this report

10. Check if this is a Termination Report >> Termination Date _____ 11. No Lobbying Activity

INCOME OR EXPENSES - Complete Either Line 12 OR Line 13	
<p>12. Lobbying Firms</p> <p>INCOME relating to lobbying activities for this reporting period was:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input checked="" type="checkbox"/> >> \$ <u>560,000.00</u> Income (nearest \$20,000)</p> <p>Provide a good faith estimate, rounded to the nearest \$20,000 of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).</p>	<p>13. Organizations</p> <p>EXPENSES relating to lobbying activities for this reporting period were:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input type="checkbox"/> >> \$ _____ Expenses (nearest \$20,000)</p> <p>14. REPORTING METHOD. Check box to indicate expense accounting method. See instructions for description of options.</p> <p><input type="checkbox"/> Method A. Reporting amounts using LDA definitions only</p> <p><input type="checkbox"/> Method B. Reporting amounts under section 6033(b)(8) of the Internal Revenue Code</p> <p><input type="checkbox"/> Method C. Reporting amounts under section 162(e) of the Internal Revenue Code</p>

Signature  Date 02/14/2001

Printed Name and Title John W. Angus, III - Senior Vice President & GC Page 1 of 5

Registrant Name: The Duberstein Group, Inc.

Client Name: Time Warner Inc.

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

- 15. General issue area code GOV (one per page)
- 16. Specific Lobbying issues

CONGRESSIONAL ACTIONS: AOL-Time Warner merger

- 17. House(s) of Congress and Federal agencies contacted Check if None
House of Representatives
Senate

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)	New
Angus, III, John W.		No
Berman, Michael S.		No
Champain, Steven M.		No
Duberstein, Kenneth M.		No
Gandy, Henry M.		No
Meyer, Daniel		No

- 19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature _____ Date 02/14/2001

Printed Name and Title John W. Angus, III - Senior Vice President & GC Page 2 of 5

Registrant Name: The Duberstein Group, Inc.

Client Name: Time Warner Inc.

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. **Using a separate page for each code**, provide information as requested. Attach additional page(s) as needed.

15. General issue area code POS (one per page)
16. Specific Lobbying issues
H.R.22, Postal Modernization Act of 1999, postal reform

17. House(s) of Congress and Federal agencies contacted Check if None
House of Representatives

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)	New
<u>Angus, III, John W.</u>		<u>No</u>
<u>Berman, Michael S.</u>		<u>No</u>
<u>Champlin, Steven M.</u>		<u>No</u>
<u>Duberstein, Kenneth M.</u>		<u>No</u>
<u>Gandy, Henry M.</u>		<u>No</u>
<u>Meyer, Daniel</u>		<u>No</u>

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature _____ Date 02/14/2001

Printed Name and Title John W. Angus, III - Senior Vice President & GC Page 3 of 5

Registrant Name: The Duberstein Group, Inc.

Client Name: Time Warner Inc.

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code TEC (one per page)

16. Specific Lobbying issues

H.R.1685, Internet Growth and Development Act of 1999, Broadband open access; broadband internet access; Internet Service Providers; forced access; program access

H.R.1686, Internet Freedom Act, Broadband open access; broadband internet access; Internet Service Providers; forced access; program access

H.R.1858, Consumer and Investor Access to Information Act of 1999, Broadband open access; broadband internet access; Internet Service Providers; forced access; program access

H.R.2420, To Deregulate the Internet and High Speed Data Services, and for Other Purposes, Broadband open access; broadband internet access; Internet Service Providers; forced access; program access

H.R.2637, Consumer and Community Choice in Access Act of 1999, Broadband open access; broadband internet access; Internet Service Providers; forced access; program access

H.R.4445, Reciprocal Compensation Adjustment Act of 2000, reciprocal compensation requirements

17. House(s) of Congress and Federal agencies contacted Check if None

House of Representatives

Senate

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)	New
Angus, III, John W.		No
Berman, Michael S.		No
Champlin, Steven M.		No
Duberstein, Kenneth M.		No
Gandy, Henry M.		No
Meyer, Daniel		No

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature _____ Date 02/14/2001

Printed Name and Title John W. Angus, III - Senior Vice President & GC Page 4 of 5

Registrant Name: The Duberstein Group, Inc.

Client Name: Time Warner Inc.

Item	Description	Date
16	Lobbying Issues	H.R.354, Collections of Information Antipiracy Act, Broadband open access; broadband internet access; Internet Service Providers; forced access; program access
16	Lobbying Issues	S.1043, Internet Regulatory Freedom Act of 1999, Broadband open access; broadband internet access; Internet Service Providers; forced access; program access
16	Lobbying Issues	S.2698, Broadband Internet Access Act of 2000, Broadband open access; broadband internet access; Internet Service Providers; forced access; program access
16	Lobbying Issues	S.877, Broadband Internet Regulatory Relief Act of 1999, Broadband open access; broadband internet access; Internet Service Providers; forced access; program access
16	Lobbying Issues	OTHER CONGRESSIONAL ACTIONS: Legislative proposals re cable must-carry, retransmission provisions
16	Lobbying Issues	