

LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required To Complete This Page.

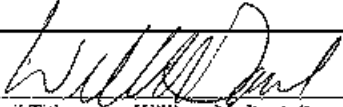
SECRETARY OF THE SENATE

00 FEB 11 PM 5:08

1. Registrant Name Covington & Burling		H.D.	
2. Address <input type="checkbox"/> Check if different than previously reported. 1201 Pennsylvania Avenue, NW, PO Box 7566			
3. Principal Place of Business (if different from line 2) City: Washington, DC State/Zip (or Country) 20004			
4. Contact Name William M. Paul		Telephone 202-662-5300	5. Senate ID # 11195-12
7. Client Name <input type="checkbox"/> Self U.S. Securities Market Coalition (formerly Ad Hoc Coalition on Intermarket Coordination)		6. House ID # 31827000	
TYPE OF REPORT 8. Year 1999 Midyear (January 1-June 30) <input type="checkbox"/> OR Year End (July 1-December 31) <input checked="" type="checkbox"/>			
9. Check if this filing amends a previously filed version of this report <input type="checkbox"/>			
10. Check if this is a Termination Report <input type="checkbox"/> ⇨ Termination Date _____ 11. No Lobbying Activity <input type="checkbox"/>			

INCOME OR EXPENSES - Complete Either Line 12 OR Line 13

12. Lobbying Firms	13. Organizations
INCOME relating to lobbying activities for this reporting period was: Less than \$10,000 <input type="checkbox"/> \$10,000 or more <input checked="" type="checkbox"/> ⇨ \$ 20,000 Income (nearest \$20,000) Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income for the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client.)	EXPENSES relating to lobbying activities for this reporting period were: Less than \$10,000 <input type="checkbox"/> \$10,000 or more <input type="checkbox"/> ⇨ \$ _____ Expenses (nearest \$20,000) 14. REPORTING METHOD. Check box to indicate expense accounting method. See instructions for description of options. <input type="checkbox"/> Method A. Reporting amounts using LDA definitions only <input type="checkbox"/> Method B. Reporting amounts under section 6033(b)(8) of the Internal Revenue Code <input type="checkbox"/> Method C. Reporting amounts under 162(e) of the Internal Revenue Code

Signature  Date **February 11, 2000**
Printed Name and Title **William M. Paul, Partner**

Registrant Name **Covington & Burling**

Client Name **Ad Hoc Coalition on Intermarket Coordination**

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code TAX (one per page)

16. Specific lobbying issues

Amendments to Tax Straddle Rules (I.R.C. § 1092)

17. House(s) of Congress and Federal agencies contacted ☐ Check if None

House of Representatives

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)	New
William M. Paul	Partner	<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>

19. Interest of each foreign entity in the specific issues listed on line 16 above ☐ Check if None

Signature _____ Date February 11, 2000
Printed Name and Title William M. Paul, Partner