

LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - **All Filers Are Required To Complete This Page**

1. Registrant Name:

NATL VENTURE CAPITAL ASSN

2. Address:

1655 Fort Myer Drive Suite 850, Arlington, VA 22209

3. Principal place of business (if different from line 2):

4. Contact Name: MOLLY MYERS

Telephone: 7035242549

E-mail (optional): mmyers@nvca.org

Senate ID #: 21687-12

House ID #: 34546000

7. Client Name: Self

TYPE OF REPORT

8. Year 2006 Midyear (January 1 - June 30): **OR** Year End (July 1 - December 31):

9. Check if this filing amends a previously filed version of this report:

10. Check if this is a Termination Report: => Termination Date: _____ 11. No Lobbying Activity:

INCOME OR EXPENSES

Complete Either Line 12 **OR** Line 13

12. Lobbying Firms

INCOME relating to lobbying activities for this reporting period was:

Less than \$10,000:

\$10,000 or more: => Income (nearest \$20,000): _____

Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).

13. Organizations

EXPENSES relating to lobbying activities for this reporting period were:

Less than \$10,000:

\$10,000 or more: => Expenses (nearest \$20,000): 600,000.00

14. Reporting Method.

Check box to indicate expense accounting method. See instructions for description of options.

- Method A.** Reporting amounts using LDA definitions only
 Method B. Reporting amounts under section 6033(b)(8) of the Internal Revenue Code
 Method C. Reporting amounts under section 162(e) of the Internal Revenue Code

Registrant Name: NATL VENTURE CAPITAL ASSN Client Name: Self

LOBBYING ACTIVITY

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: ACC (one per page)

16. Specific lobbying issues:

Sarbanes Oxley Reform; HR5405 and S2824 Competitiveness Act Section 404 Compliance Relief For Small Companies

17. House(s) of Congress and Federal agencies contacted:

HOUSE OF REPRESENTATIVES

SENATE

Securities & Exchange Commission (SEC)

White House Office

18. Name of each individual who acted as a lobbyist in this issue area:

Name: BAKER, EMILY

Covered Official Position (if applicable): N/A

Name: DOWLING, JENNIFER

Covered Official Position (if applicable): N/A

Name: HEESSEN, MARK G.

Covered Official Position (if applicable): N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: NATL VENTURE CAPITAL ASSN Client Name: Self

LOBBYING ACTIVITY.

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: CPT (one per page)

16. Specific lobbying issues:

HR 2795 Patent Reform Act - Injunctive Relief S 3818 Patent Reform Act of 2006

17. House(s) of Congress and Federal agencies contacted:

HOUSE OF REPRESENTATIVES
Patent & Trademark Office (PTO)
SENATE

18. Name of each individual who acted as a lobbyist in this issue area:

Name: BAKER, EMILY

Covered Official Position (if applicable): N/A

Name: DOWLING, JENNIFER

Covered Official Position (if applicable): N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: NATL VENTURE CAPITAL ASSN Client Name: Self

LOBBYING ACTIVITY

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: EDU (one per page)

16. Specific lobbying issues:

* American Competitiveness Act Improve K-12 Math and Science Education, improve teacher quality; Increase funding for basic research; Encourage students to pursue degrees in the STEM fields Retain the best and the brightest talent from around the world. HR 4434 10,000 Teachers, 10 million minds, Math and Science Scholarship Act HR 4596 Sowing the Seeds through Science and English Act Improve teacher quality in the K-12 education system.

17. House(s) of Congress and Federal agencies contacted:

HOUSE OF REPRESENTATIVES

SENATE

White House Office

18. Name of each individual who acted as a lobbyist in this issue area:

Name: BAKER, EMILY

Covered Official Position (if applicable): N/A

Name: DOWLING, JENNIFER

Covered Official Position (if applicable): N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: NATL VENTURE CAPITAL ASSN Client Name: Self

LOBBYING ACTIVITY.

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: F00 (one per page)

16. Specific lobbying issues:

No specific bills FDA Reform - Improving the pathway for novel technologies to receive FDA Approval

17. House(s) of Congress and Federal agencies contacted:
Food & Drug Administration (FDA)

18. Name of each individual who acted as a lobbyist in this issue area:

Name: DOWLING, JENNIFER
Covered Official Position (if applicable): N/A
Name: SLONE, KELLY
Covered Official Position (if applicable): N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: NATL VENTURE CAPITAL ASSN Client Name: Self

LOBBYING ACTIVITY

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: IMM (one per page)

16. Specific lobbying issues:

Comprehensive Immigration Reform Act of 2006 - S 2611 The Skill Act of 2006 HR 5744 and S 2691 Increase HB1 cap to allow access to foreign talent and encourage US educated immigrants to remain in the US. Streamline VISA processing systems

17. House(s) of Congress and Federal agencies contacted:

HOUSE OF REPRESENTATIVES
SENATE

18. Name of each individual who acted as a lobbyist in this issue area:

Name: BAKER, EMILY

Covered Official Position (if applicable): N/A

Name: DOWLING, JENNIFER

Covered Official Position (if applicable): N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: NATL VENTURE CAPITAL ASSN Client Name: Self

LOBBYING ACTIVITY.

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: MED (one per page)

16. Specific lobbying issues:

HR 810 and S 3504 and S2754 Stem Cell Research Enhancement Act - Permit the usage of stem cell technology to find cures for life threatening diseases

17. House(s) of Congress and Federal agencies contacted:

HOUSE OF REPRESENTATIVES
SENATE

18. Name of each individual who acted as a lobbyist in this issue area:

Name: SLONE, KELLY

Covered Official Position (if applicable): N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: NATL VENTURE CAPITAL ASSN Client Name: Self

LOBBYING ACTIVITY

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: SCI (one per page)

16. Specific lobbying issues:

PACE Finance S 2199; PACE Energy S 2197; PACE S 2198; National Innovation Act S. 2109 and Hr 4654 Math and Science K-12 education; STEM fields. Increased funding for basic research and development, National Science Foundation and related agencies support for the Office of Technology Policy

17. House(s) of Congress and Federal agencies contacted:

HOUSE OF REPRESENTATIVES

SENATE

18. Name of each individual who acted as a lobbyist in this issue area:

Name: BAKER, EMILY

Covered Official Position (if applicable): N/A

Name: DOWLING, JENNIFER

Covered Official Position (if applicable): N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: NATL VENTURE CAPITAL ASSN Client Name: Self

LOBBYING ACTIVITY.

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: SMB (one per page)

16. Specific lobbying issues:

S1263 and HR2943 SABIR Act - Allowing venture capital backed companies to compete for SBIR grants

17. House(s) of Congress and Federal agencies contacted:

HOUSE OF REPRESENTATIVES

SENATE

Small Business Administration (SBA)

18. Name of each individual who acted as a lobbyist in this issue area:

Name: DOWLING, JENNIFER

Covered Official Position (if applicable): N/A

Name: SLONE, KELLY

Covered Official Position (if applicable): N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Signature: ON FILE Date: Feb 14, 2007

Printed Name and Title: MOLLY M. MYERS, SENIOR VICE PRESIDENT -