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LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required To Complete This Page

1. Registrant Name US Strategies			
2. Address <input type="checkbox"/> Check if different than previously reported 1055 North Fairfax Street, #201			
3. Principal Place of Business (if different from line 2) City: Alexandria State/Zip (or Country) VA 22314			
4. Contact Name Brad Traverse	Telephone (703) 739-7999	E-mail (optional) bradt@usstrategies.com	5. Senate ID # 38825-
7. Client Name <input type="checkbox"/> Self Puerto Rico Industrial Development Company			6. House ID # 332190

TYPE OF REPORT 8. Year 2003 Midyear (January 1-June 30) OR Year End (July 1-December)
9. Check if this filing amends a previously filed version of this report 10. Check if this is a Termination Report ⇨ Termination Date _____11. No Lobbying A **INCOME OR EXPENSES - Complete Either Line 12 OR Line 13**

<p align="center">12. Lobbying Firms</p> <p>INCOME relating to lobbying activities for this reporting period was:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input checked="" type="checkbox"/> ⇨ \$ <u>140,000.00</u> Income (nearest \$20,000)</p> <p>Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).</p>	<p align="center">13. Organizations</p> <p>EXPENSES relating to lobbying activities for this reporting period were:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input type="checkbox"/> ⇨ \$ _____ Expenses (nearest \$20,000)</p> <p>14. REPORTING METHOD. Check box to indicate accounting method. See instructions for description of method.</p> <p><input type="checkbox"/> Method A. Reporting amounts using LDA definition</p> <p><input type="checkbox"/> Method B. Reporting amounts under section 6033(c) Internal Revenue Code</p> <p><input type="checkbox"/> Method C. Reporting amounts under section 162(e) Internal Revenue Code</p>
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Signature 

Printed Name and Title Brad Traverse, Vice President

LD-2 (REV. 6/98)

PAC

Registrant Name US Strategies Client Name Puerto Rico Industrial Development Company

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant is engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, information as requested. Attach additional page(s) as needed.

15. General issue area code AGR (one per page)

16. Specific lobbying issues

Karst Area Forrest - Prospective inclusion of federal protection for area in upcoming agriculture legislation.

17. House(s) of Congress and Federal agencies contacted Check if None

US House
US Senate

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Nance Guenther Peterson	
James K. Wholey	
Heidi Hanson	
Eric Hanson	
Brad Traverse	

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature _____ Date 02/16/04

Printed Name and Title Brad Traverse, Vice President

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Registrant Name US Strategies Client Name Puerto Rico Industrial Development Company

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, information as requested. Attach additional page(s) as needed.

15. General issue area code DEF (one per page)

16. Specific lobbying issues

Base Closure and Realignment

17. House(s) of Congress and Federal agencies contacted Check if None

US House
US Senate
Department of Defense

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Nance Guenther Peterson	
James K. Wholey	
Heidi Hanson	
Eric Hanson	
Brad Traverse	

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

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LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the re engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, information as requested. Attach additional page(s) as needed.

15. General issue area code TAX (one per page)

16. Specific lobbying issues

Proposed Section 956 Investment Initiatives

17. House(s) of Congress and Federal agencies contacted Check if None

US House
US Senate

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Nance Guenther Peterson	
James K. Wholey	
Heidi Hanson	
Eric Hanson	
Brad Traverse	

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

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Registrant Name US Strategies Client Name Puerto Rico Industrial Development Company

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant is engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide the information as requested. Attach additional page(s) as needed.

15. General issue area code EDU (one per page)

16. Specific lobbying issues

Workforce Investment Act Reauthorization

17. House(s) of Congress and Federal agencies contacted Check if None

US House
US Senate
Department of Education

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Nance Guenther Peterson	
James K. Wholey	
Heidi Hanson	
Eric Hanson	
Brad Traverse	

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature _____ Date 02/16/04

Printed Name and Title Brad Traverse, Vice President

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