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LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required to Complete This Page

1. Registrant Name International Business-Government Counsellors, Inc			
2. Registrant Address <input type="checkbox"/> Check if different than previously reported Address 818 Connecticut Avenue, N.W. 12th Floor City Washington State/Zip (or Country) DC 20006			
3. Principal Place of Business (if different from line 2) City _____ State/Zip (or Country) _____			
4. Contact Name Jim Braden			5. Senate ID # 19888-101
Telephone (202) 872-8181			E-mail (optional)
7. Client Name <input type="checkbox"/> Self PepsiCo, Inc.			6. House ID # 30755009

TYPE OF REPORT 8. Year 2004 Midyear (January 1-June 30) OR Year End (July 1-De

9. Check if this filing amends a previously filed version of this report

10. Check if this is a Termination Report >> Termination Date _____

11. No Lobby

INCOME OR EXPENSES - Complete Either Line 12 OR Line 13

12. Lobbying Firms	13. Organizations
<p>INCOME relating to lobbying activities for this reporting period was:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input checked="" type="checkbox"/> >> \$ <u>\$100,000.00</u> Income (nearest \$20,000)</p> <p>Provide a good faith estimate, rounded to the nearest \$20,000 of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).</p>	<p>EXPENSES relating to lobbying activities for this reporting period were:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input type="checkbox"/> >> \$ _____ Expenses (nearest \$2)</p> <p>14. REPORTING METHOD. Check box to indicate accounting method. See instructions for description of</p> <p><input type="checkbox"/> Method A. Reporting amounts using LDA definit</p> <p><input type="checkbox"/> Method B. Reporting amounts under section 603: the Internal Revenue Code</p> <p><input type="checkbox"/> Method C. Reporting amounts under section 162: Internal Revenue Code</p>

Signature

Jim Braden

Date 8/16/2004

Registrant Name: International Business-Government Counsellors, Inc

Client Name: PepsiCo, Inc.

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. **Using a separate page for each code,** provide information as requested. Attach additional page(s) as needed.

15. General issue area code TRD (one per page)

16. Specific Lobbying issues

Reduction of foreign tariff rates on US exports of orange juice, reduction of tariffs and taxes in free trade ag with Central America, removal of plastic used in bottles from the U.S. Generalized System of Preferences.

17. House(s) of Congress and Federal agencies contacted

Check if None

**Department of Agriculture
Department of Commerce
House of Representatives
Senate
U.S. Trade Representative**

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Colvin, Robert Jake	
Khoe, Richard	
McDermid, John F.	
Mosoia, Luciana	
Ziehm, Stephen	

19. Interest of each foreign entity in the specific issues listed on line 16 above

Check if None

Signature _____ Date 8/16/2004

