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LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) -All Filers Are Required to Complete This Page

1. Registrant Name Canfield & Associates, Inc.			
2. Registrant Address <input type="checkbox"/> Check if different than previously reported Address 801 Pennsylvania Avenue, NW Suite 625 City Washington State/Zip (or Country) DC 20004			
3. Principal Place of Business (if different from line 2) City Same State/Zip (or Country)			
4. Contact Name Anne Canfield	Telephone	E-mail (optional)	5. Senate ID # 7997-00090
7. Client Name <input type="checkbox"/> Self MBIA Insurance Corporation			6. House ID # 335-92010

TYPE OF REPORT 8. Year 2003 Midyear (January 1-June 30) **OR** Year End (July 1-December 31)

9. Check if this filing amends a previously filed version of this report

10. Check if this is a Termination Report >> Termination Date _____

11. No Lobbying Activities

INCOME OR EXPENSES - Complete Either Line 12 OR Line 13

12. Lobbying Firms	13. Organizations
INCOME relating to lobbying activities for this reporting period was:	EXPENSES relating to lobbying activities for this reporting period were:
Less than \$10,000 <input checked="" type="checkbox"/>	Less than \$10,000 <input type="checkbox"/>
\$10,000 or more <input type="checkbox"/> >> \$ _____ Income (nearest \$20,000)	\$10,000 or more <input type="checkbox"/> >> \$ _____ Expenses (nearest \$20,000)
Provide a good faith estimate, rounded to the nearest \$20,000 of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).	14. REPORTING METHOD. Check box to indicate accounting method. See instructions for description of methods.
	<input type="checkbox"/> Method A. Reporting amounts using LDA definition
	<input type="checkbox"/> Method B. Reporting amounts under section 603 of the Internal Revenue Code
	<input type="checkbox"/> Method C. Reporting amounts under section 162 of the Internal Revenue Code

Signature _____ Date 4/14/2005

Printed Name and Title Anne Canfield - President Pa

CANFIELD & ASSOCIATES, INC

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February 11, 2005

Secretary of the Senate
Office of Public Records
232 Hart Building
Washington, DC 20510

To Whom It May Concern:

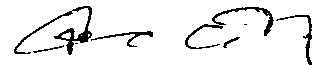
7997-90

Canfield & Associates, Inc. failed to file a Lobbying Report for our client MBIA Insurance Company for the Year-End period of 2003 (July-December, 2003). During the period we did not perform any lobbying duties on behalf of MBIA Insurance Company, and forgot to file a lobbying report indicating this information. A Lobbying Report for the 2003 Year-End is attached, showing no lobbying activity.

We regret this oversight and ensure that it will not occur again. If you have further questions, please contact our office at (202) 661-2100.

Thank you very much.

Sincerely,



Anne C. Canfield
President

801 Pennsylvania Avenue, NW · Suite 625 · Washington, DC 20004
Tel: (202) 661-2100 Fax: (202) 661-2101