Clerk of the House of Representatives Legislative Resource Center B-106 Cannon Building Washington, DC 20515

Secretary of the Senate Office of Public Records 232 Hart Building Washington, DC 20510

Secretary of the Senate Received: Feb 13, 2007

LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required To Complete This Page

Registrant Name

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COUNCIL OF FEDERAL HOME LOAN BANKS
2. Address: 2120 L STREET NW #208, WASHINGTON, DC 20037
3. Principal place of business (if different from line 2):
4. Contact Name: JOHN VON SEGGERN Telephone: 2029550002 E-mail (optional): jcowell@cfhlb.org
Senate ID #: 11060-12 House ID #: 34069000
7. Client Name: 🗵 Self
TYPE OF REPORT
8. Year <u>2006</u> Midyear (January 1 - June 30): 🔲 OR Year End (July 1 - December 31): 🔀
9. Check if this filing amends a previously filed version of this report:
10. Check if this is a Termination Report: => Termination Date: 11. No Lobbying Activity:
INCOME OR EXPENSES
Complete Either Line 12 OR Line 13
12. Lobbying Firms
INCOME relating to lobbying activities for this reporting period was:
Less than \$10,000:
\$10,000 or more: => Income (nearest \$20,000):
Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).
13. Organizations
EXPENSES relating to lobbying activities for this reporting period were:
Less than \$10,000:
\$10,000 or more: X => Expenses (nearest \$20,000): 340,000.00
14. Reporting Method. Check box to indicate expense accounting method. See instructions for description of options.
Method A. Reporting amounts using LDA definitions only Method B. Reporting amounts under section 6033(b)(8) of the Internal Revenue Code Method C. Reporting amounts under section 162(e) of the Internal Revenue Code

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Registrant Name: COUNCIL OF FEDERAL HOME LOAN BANKS Client Name: Self

LOBBYING ACTIVITY.

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

- 15. General issue area code: BAN (one per page)
- 16. Specific lobbying issues:

H.R. 5177 - Amends the Internal Revenue Code to allow bonds guaranteed by the federal home loan banks to be treated as tax-exempt state or local bonds S. 3657 - To amend the Internal Revenue Code of 1986 to allow bonds guaranteed by the Federal home loan banks to be treated as tax exempt bonds. H.R. 1461 - "The Federal Housing Finance Reform Act of 2005" S. 190 - "The Federal Housing Enterprise Regulatory Relief Act of 2005" H.R. 1185 - "The Federal Deposit Insurance Reform Act of 2005" H.R. 3505 - "The Financial Services Regulatory Relief Act of 2005"

17. House(s) of Congress and Federal agencies contacted:
Federal Deposit Insurance Commission (FDIC)
Federal Housing Finance Board (FHFB)
Federal Reserve System
Government Accountability Office (GAO)
HOUSE OF REPRESENTATIVES
HOUSE OF REPRESENTATIVES
HOUSE OF REPRESENTATIVES
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18. Name of each individual who acted as a lobbyist in this issue area:

Name: COWELL, JENNIFER Covered Official Position (if applicable): N/A Name: VON SEGGERN, JOHN L. Covered Official Position (if applicable): N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above. None

Signature: ON FILE Date: Feb 13, 2007

Printed Name and Title: JOHN VON SEGGERN, PRESIDENT AND CEO -