

LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - **All Filers Are Required To Complete This Page**

1. Registrant Name:

NATL ASSN OF FEDERAL CREDIT UNIONS

2. Address:
3138 10th Street North, Arlington, VA 22201

3. Principal place of business (if different from line 2):
Country: City: State/Zip(or Country): HOLLAND

4. Contact Name: BRAD THALER
Telephone: 7035224770
E-mail (optional): bthaler@nafcu.org

Senate ID #: 26763-12
House ID #: 30263000

7. Client Name: Self

TYPE OF REPORT

8. Year 2006 Midyear (January 1 - June 30): **OR** Year End (July 1 - December 31):

9. Check if this filing amends a previously filed version of this report:

10. Check if this is a Termination Report: => Termination Date: 11. No Lobbying Activity:

INCOME OR EXPENSES

Complete Either Line 12 **OR** Line 13

12. Lobbying Firms

INCOME relating to lobbying activities for this reporting period was:

Less than \$10,000:

\$10,000 or more: => Income (nearest \$20,000): _____

Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).

13. Organizations

EXPENSES relating to lobbying activities for this reporting period were:

Less than \$10,000:

\$10,000 or more: => Expenses (nearest \$20,000): 440,000.00

14. Reporting Method.

Check box to indicate expense accounting method. See instructions for description of options.

- Method A.** Reporting amounts using LDA definitions only
 Method B. Reporting amounts under section 6033(b)(8) of the Internal Revenue Code
 Method C. Reporting amounts under section 162(e) of the Internal Revenue Code

LOBBYING ACTIVITY

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: BAN (one per page)

16. Specific lobbying issues:

Credit Union Regulatory Improvement Act(HR. 2317); Federal Deposit Insurance Reform Act (HR. 1185); Safe and Fair Deposit Insurance Act (S. 1562); Deficit Reduction Act (S. 1932); Financial Services Regulatory Relief Act (HR. 3505); (S. 2856);Data Security Act (HR. 3997); (HR. 4127); Credit Card Interchange Fees.

17. House(s) of Congress and Federal agencies contacted:

Defense, Dept of (DDD)
Federal Deposit Insurance Commission (FDIC)
Federal Reserve System
Federal Trade Commission (FTC)
HOUSE OF REPRESENTATIVES
Homeland Security, Dept of (DHS)
Housing & Urban Development, Dept of (HUD)
Internal Revenue Service (IRS)
Nat'l Credit Union Administration (NCUA)
Office of Thrift Supervision (OTS)
Office of the Comptroller of the Currency (OCC)
SENATE
Securities & Exchange Commission (SEC)
Small Business Administration (SBA)
Treasury, Dept of

18. Name of each individual who acted as a lobbyist in this issue area:

Name: AMBROSE, EDWARD
Covered Official Position (if applicable): N/A
Name: ANDERSON, ERICA
Covered Official Position (if applicable): N/A
Name: BECKER, FRED R.
Covered Official Position (if applicable): N/A
Name: BERGER, DAN
Covered Official Position (if applicable): N/A
Name: DEMANGONE, ANTHONY
Covered Official Position (if applicable): N/A
Name: HUNT, CARRIE
Covered Official Position (if applicable): N/A
Name: KWON-MOORE, DEBBIE
Covered Official Position (if applicable): N/A
Name: SHEA, DILLON
Covered Official Position (if applicable): N/A
Name: SLATER, AMANDA
Covered Official Position (if applicable): N/A
Name: THALER, BRAD
Covered Official Position (if applicable): N/A
Name: YU, PAMELA
Covered Official Position (if applicable): N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

LOBBYING ACTIVITY

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: FIN (one per page)

16. Specific lobbying issues:

Credit Union Regulatory Improvement Act (HR. 2317); Federal Deposit Insurance Reform Act (HR. 1185); Safe and Fair Deposit Insurance Act (S. 1562); Deficit Reduction Act (S. 1932); Financial Services Regulatory Relief Act (HR. 3505); (S. 2856); Data Security Act (HR. 3997); (HR. 4127); Credit Card Interchange Fees.

17. House(s) of Congress and Federal agencies contacted:

Defense, Dept of (DD)
Federal Deposit Insurance Commission (FDIC)
HOUSE OF REPRESENTATIVES
Homeland Security, Dept of (DHS)
Housing & Urban Development, Dept of (HUD)
Internal Revenue Service (IRS)
Natl Credit Union Administration (NCUA)
Office of Thrift Supervision (OTS)
Office of the Comptroller of the Currency (OCC)
SENATE
Securities & Exchange Commission (SEC)
Small Business Administration (SBA)
Treasury, Dept of

18. Name of each individual who acted as a lobbyist in this issue area:

Name: AMBROSE, EDWARD
Covered Official Position (if applicable): N/A
Name: ANDERSON, ERICA
Covered Official Position (if applicable): N/A
Name: BECKER, FRED R.
Covered Official Position (if applicable): N/A
Name: BERGER, DAN
Covered Official Position (if applicable): N/A
Name: DEMANGONE, ANTHONY
Covered Official Position (if applicable): N/A
Name: HUNT, CARRIE
Covered Official Position (if applicable): N/A
Name: KWON-MOORE, DEBBIE
Covered Official Position (if applicable): N/A
Name: SHEA, DILLON
Covered Official Position (if applicable): N/A
Name: SLATER, AMANDA
Covered Official Position (if applicable): N/A
Name: THALER, BRAD
Covered Official Position (if applicable): N/A
Name: YU, PAMELA
Covered Official Position (if applicable): N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

LOBBYING ACTIVITY.

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: TAX (one per page)

16. Specific lobbying issues:

Credit Union Tax Exemption

17. House(s) of Congress and Federal agencies contacted:

HOUSE OF REPRESENTATIVES
Internal Revenue Service (IRS)
Natl Credit Union Administration (NCUA)
SENATE
Treasury, Dept of

18. Name of each individual who acted as a lobbyist in this issue area:

Name: ABERNATHY, CATHY
Covered Official Position (if applicable): N/A
Name: AMBROSE, EDWARD
Covered Official Position (if applicable): N/A
Name: ANDERSON, ERICA
Covered Official Position (if applicable): N/A
Name: BECKER, FRED R.
Covered Official Position (if applicable): N/A
Name: BERGER, DAN
Covered Official Position (if applicable): N/A
Name: DEMANGONE, ANTHONY
Covered Official Position (if applicable): N/A
Name: HUNT, CARRIE
Covered Official Position (if applicable): N/A
Name: KWON-MOORE, DEBBIE
Covered Official Position (if applicable): N/A
Name: SHEA, DILLON
Covered Official Position (if applicable): N/A
Name: SLATER, AMANDA
Covered Official Position (if applicable): N/A
Name: THALER, BRAD
Covered Official Position (if applicable): N/A
Name: YU, PAMELA
Covered Official Position (if applicable): N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Signature: ON FILE Date: Feb 15, 2007

Printed Name and Title: BRAD THALER, DIRECTOR OF LEGISLATIVE AFFAIRS -

Information Update Page:

Complete ONLY where registration information has changed.

LOBBYIST UPDATE

23. Name of each previously reported individual who is NO LONGER expected to act as a lobbyist for the client

Name: ABERNATHY, CATHY

Name: KWON-MOORE, DEBBIE

ISSUE UPDATE

24. General lobbying issues previously reported that NO LONGER pertain

AFFILIATED ORGANIZATIONS

25. Add the following organization(s)

26. Name of each previously reported organization that is NO LONGER affiliated with the registrant or client

FOREIGN ENTITIES

27. Add the following foreign entities

28. Name of each previously reported foreign entity the NO LONGER owns, OR controls, OR is affiliated with the registrant, client or affiliated organization

Signature: ON FILE Date: Feb 15, 2007

Printed Name and Title: -