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LOBBYING REPORT FEB 14 AM 11:56

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required To Complete This Page

1. Registrant Name Shearman & Sterling			
2. Address <input type="checkbox"/> Check if different than previously reported 599 Lexington Avenue, New York, NY 10022			
3. Principal Place of Business (if different from line 2) City: _____ State/Zip (or Country) _____			
4. Contact Name Frederick T. Davis	Telephone (212) 848-4675	E-mail (optional) fdavis@shearman.com	5. Senate ID # 35057-101
7. Client Name <input type="checkbox"/> Self Natexis Banque Populaires **See Note 28			6. House ID # 33058009

TYPE OF REPORT 8. Year 2000 Midyear (January 1-June 30) OR Year End (July 1-December 31)

9. Check if this filing amends a previously filed version of this report

10. Check if this is a Termination Report ⇒ Termination Date _____

11. No Lobbying Activity

INCOME OR EXPENSES - Complete Either Line 12 OR Line 13	
<p>12. Lobbying Firms</p> <p>INCOME relating to lobbying activities for this reporting period was:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input checked="" type="checkbox"/> ⇒ \$ <u>20,000</u> Income (nearest \$20,000)</p> <p>Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).</p>	<p>13. Organizations</p> <p>EXPENSES relating to lobbying activities for this reporting period were:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input type="checkbox"/> ⇒ \$ _____ Expenses (nearest \$20,000)</p> <p>14. REPORTING METHOD. Check box to indicate expense accounting method. See instructions for description of options.</p> <p><input type="checkbox"/> Method A. Reporting amounts using LDA definitions only</p> <p><input checked="" type="checkbox"/> Method B. Reporting amounts under section 6031(b)(8) of the Internal Revenue Code</p> <p><input type="checkbox"/> Method C. Reporting amounts under section 162(e) of the Internal Revenue Code</p>

Signature _____

Printed Name and Title _____

Registrant Name Shearman & Sterling Client Name Natexis Banque Populaires

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code BAN (one per page)

16. Specific lobbying issues

Negotiation of "Agreement Between the Government of France and the Government of the United States of America Concerning Payments for Certain Losses Suffered During World War II," relating to settlement of legal claims.

17. House(s) of Congress and Federal agencies contacted Check if None.

Department of State
Department of Justice
Department of Treasury

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)	New
Frederick T. Davis		<input type="checkbox"/>
Kenneth M. Kramer		<input checked="" type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None
100% owner of Registrant.

Signature _____ Date _____

Printed Name and Title _____

Registrant Name Shearman & Sterling Client Name Natexis Banque Populaires

Information Update Page - Complete ONLY where registration information has changed.

20. Client new address

21. Client new principal place of business (if different from line 20)

City Paris

State/Zip (or Country) : 75 007 FRANCE

22. New general description of client's business or activities

LOBBYIST UPDATE

23. Name of each previously reported individual who is no longer expected to act as a lobbyist for the client

ISSUE UPDATE

24. General lobbying issues previously reported that no longer pertain

AFFILIATED ORGANIZATIONS

25. Add the following affiliated organization(s)

Name	Address	Principal Place of Business (city and state or country)

26. Name of each previously reported organization that is no longer affiliated with the registrant or client

FOREIGN ENTITIES

27. Add the following foreign entities

Name	Address	Principal place of business (city and state or country)	Amount of contribution for lobbying activities	Ownership percentage in client
Banque Federale des Banques Populaires	2, rue Leon Cladel 75002 Paris FRANCE	FRANCE	—	65.01 %

28. Name of each previously reported foreign entity that no longer owns, or controls, or is affiliated with the registrant, client or affiliated organization

On June 28, 2000 (but effective July 1, 2000), the registrant Natexis Banque was officially absorbed by its former owner Natexis Banques Populaires. As a result, Natexis Banque's name was changed to Natexis Banques Populaires.

Signature [Signature] Date 2/14/2001

Printed Name and Title Frederick T. Davis, Partner