Clerk of the House of Representatives Legislative Resource Center B-106 Cannon Building Washington, DC 20515 Secretary of the Senate Office of Public Records 232 Hart Building Washington, DC 20510

Secretary of the Senate Received: Aug 14, 2006

LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required To Complete This Page

1. Registrant Name:
FRIED, FRANK, HARRIS, SHRIVER & JACOBSON LLP
2. Address:
2. Address. 1001 PENNSYLVANIA AVE., N.W. SUITE 800, WASHINGTON, DC 20004
3. Principal place of business (if different from line 2): Country City: NEW YORK State/Zip(or Country): NY 10004
4. Contact Name: THOMAS P. VARTANIAN Telephone: 202-639-7200 E-mail (optional): vartath@ffhsj.com
Senate ID #: 15485-152 House ID #: 30915009
7. Client Name: Self
FEDERAL HOME LOAN BANK OF CHICAGO
TYPE OF REPORT
8. Year 2006 Midyear (January 1 - June 30): 🗶 OR Year End (July 1 - December 31): 🗌
9. Check if this filing amends a previously filed version of this report:
10. Check if this is a Termination Report: => Termination Date: 11. No Lobbying Activity:
INCOME OR EXPENSES
Complete Either Line 12 OR Line 13
12. Lobbying Firms
INCOME relating to lobbying activities for this reporting period was:
Less than \$10,000:
\$10,000 or more: X => Income (nearest \$20,000): 20,000.00
Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to th registrant by any other entity for lobbying activities on behalf of the client).
13. Organizations
EXPENSES relating to lobbying activities for this reporting period were:
Less than \$10,000:
\$10,000 or more: => Expenses (nearest \$20,000):
14. Reporting Method. Check box to indicate expense accounting method. See instructions for description of options.
Method A. Reporting amounts using LDA definitions only Method B. Reporting amounts under section 6033(b)(8) of the Internal Revenue Code Method C. Reporting amounts under section 162(e) of the Internal Revenue Code

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Registrant Name: FRIED, FRANK, HARRIS, SHRIVER & JACOBSON LLP Client Name: FEDERAL HOME LOAN BANK OF CHICAGO

LOBBYING ACTIVITY.

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed

15. General issue area code: FIN (one per page)

16. Specific lobbying issues:

Bank supervision matters. Matters relating to the issuance of subordinated notes

17. House(s) of Congress and Federal agencies contacted: Federal Housing Finance Board Department of the Treasury

18. Name of each individual who acted as a lobbyist in this issue area:

Name: BARD, LAWRENCE
Covered Official Position (if applicable): PARTNER
Name: LEDIG, ROBERT
Covered Official Position (if applicable): PARTNER
Name: VARTANIAN, THOMAS
Covered Official Position (if applicable): PARTNER

19. Interest of each foreign entity in the specific issues listed on line 16 above. None

Signature: ON FILE Date: Aug 14, 2006

Printed Name and Title: Robert H. Ledig, Partner -