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LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required to Complete This Page

1. Registrant Name The OB-C Group, LLC			
2. Registrant Address <input type="checkbox"/> Check if different than previously reported Address 1350 Eye Street, NW Suite 690 City Washington State/Zip (or Country) DC 20005 USA			
3. Principal Place of Business (if different from line 2) City _____ State/Zip (or Country) _____			
4. Contact Name Celeste Dembowski	Telephone 202-898-4746	E-mail (optional) cdembowski@ob-cgroup.com	5. Senate ID # 29802-125
7. Client Name <input type="checkbox"/> Self Federal National Mortgage Association			6. House ID # 30108007

TYPE OF REPORT 8. Year 2004 Midyear (January 1-June 30) OR Year End (July 1-December 31)

9. Check if this filing amends a previously filed version of this report

10. Check if this is a Termination Report >> Termination Date _____

11. No Lobbying Activities

INCOME OR EXPENSES - Complete Either Line 12 OR Line 13

12. Lobbying Firms	13. Organizations
<p>INCOME relating to lobbying activities for this reporting period was:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input checked="" type="checkbox"/> >>\$ <u>\$80,000.00</u> Income (nearest \$20,000)</p> <p>Provide a good faith estimate, rounded to the nearest \$20,000 of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).</p>	<p>EXPENSES relating to lobbying activities for this reporting period were:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input type="checkbox"/> >>\$ _____ Expenses (nearest \$20,000)</p> <p>14. REPORTING METHOD. Check box to indicate accounting method. See instructions for description of method.</p> <p><input type="checkbox"/> Method A. Reporting amounts using LDA definition</p> <p><input type="checkbox"/> Method B. Reporting amounts under section 6033 of the Internal Revenue Code</p> <p><input type="checkbox"/> Method C. Reporting amounts under section 162(e) of the Internal Revenue Code</p>

Signature _____

Date 2/9/2005

Registrant Name: The OB-C Group, LLC

Client Name: Federal National Mortgage Association

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code BAN (one per page)

16. Specific Lobbying issues
H.R.2575 , Secondary Mortgage Market Enterprises Regulatory Improvement Act, to reform the regulation of housing-related, government-sponsored enterprises, and for other purposes.

17. House(s) of Congress and Federal agencies contacted Check if None
House of Representatives
Senate

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Johnson, Michael S.	
Keating, Thomas J.	
Marsh, Robert H.	Special Asst to the President for Leg. Affairs
Melody, Charles J.	
Nelson, Patricia A.	
O'Brien, III, Lawrence F.	
Ruhlen, Mary Ellen	

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature _____

Printed Name and Title Celeste Dembowski - Office Administrator P

Registrant Name: The OB-C Group, LLC

Client Name: Federal National Mortgage Association

Item	Description	Data
18a	Lobbyist Name	Tarplin, Linda E.
18b	Covered Official Position	
18c	New Lobbyist	No

Registrant Name: The OB-C Group, LLC

Client Name: Federal National Mortgage Association

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code BNK (one per page)

16. Specific Lobbying issues

H.R.2120 , Financial Contracts Bankruptcy Reform Act of 2003, to amend title 11, United States Code, and fo purposes.

H.R.975 , Bankruptcy Abuse Prevention and Consumer Protection Act of 2003, to amend title 11, United Stat and for other purposes.

17. House(s) of Congress and Federal agencies contacted
House of Representatives
Senate

Check if None

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Johnson, Michael S.	
Keating, Thomas J.	
Marsh, Robert H.	Special Asst to the President for Leg. Affairs
Mellody, Charles J.	
Nelson, Patricia A.	
O'Brien, III, Lawrence F.	
Ruhlen, Mary Ellen	

19. Interest of each foreign entity in the specific issues listed on line 16 above

Check if None

Date 2/9/2005

Signature _____

Printed Name and Title **Celeste Dembowski - Office Administrator** _____ P:

Registrant Name: The OB-C Group, LLC

Client Name: Federal National Mortgage Association

Item	Description	Data
18a	Lobbyist Name	Tarplin, Linda E.
18b	Covered Official Position	
18c	New Lobbyist	No

Registrant Name: The OB-C Group, LLC

Client Name: Federal National Mortgage Association

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code FIN (one per page)

16. Specific Lobbying issues

H.R.2022 , Leave No Securities Behind Act, To extend the registration and reporting requirements of the Fed securities laws to certain housing-related Government-sponsored enterprises, and for other purposes.

17. House(s) of Congress and Federal agencies contacted
House of Representatives
Senate

Check if None

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Johnson, Michael S.	
Keating, Thomas J.	
Marsh, Robert H.	Special Asst to the President for Leg. Affairs
Mellody, Charles J.	
Nelson, Patricia A.	
O'Brien, III, Lawrence F.	
Ruhlen, Mary Ellen	

19. Interest of each foreign entity in the specific issues listed on line 16 above

Check if None

[Signature]
 Filing #3506ae6a-ec81-46cb-8c97-3d0d9edc7e09 - Page 11 of 14

Date 2/9/2005

Signature

Printed Name and Title

Celeste Dembowski - Office Administrator

Page

Registrant Name: **The OB-C Group, LLC**

Client Name: **Federal National Mortgage Association**

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18a	Lobbyist Name	Tarplin, Linda E.
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