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LOBBYING REGISTRATION

Lobbying Disclosure Act of 1995 (Section 4)

Check if this is an Amended Registration I. Effective Date of Registration 1/1/2005
 2. House Identification Number _____ Senate Identification Number _____

REGISTRANT

3. Registrant Name **Cassidy & Associates, Inc.**
 Address **700 Thirteenth Street, NW, Suite 400**
 City **Washington** State **DC** Zip **20005**
 4. Principal place of business (if different from line 3)
 City **** Same as Above**** State/Zip (or Country) _____
 5. Telephone number and contact name Contact E-Mail (optional)
(202) 585-2385 **Juan Carlos Benitez** _____
 6. General description of registrant's business or activities
Consultants in Government Relations

CLIENT

A lobbying firm is required to file a separate registration for each client. Organizations employing in-house lobbyists should be labeled "Self" and proceed to line 10. Self

7. Client Name **THE CONSERVATION TRUST OF PUERTO RICO**
 Address **P O Box 9023554**
 City **San Juan** State **PR** Zip **00902-3554**
 8. Principal place of business (if different from line 7)
 City _____ State/Zip (or Country) _____
 9. General description of client's business or activities _____

LOBBYISTS

10. Name of each individual who has acted or is expected to act as a lobbyist for the client identified on line 7. If any person listed in this section has served as a "covered executive branch official" or "covered legislative branch official" within two years of first acting as a lobbyist for this client, state the executive and/or legislative position(s) in which the person served.

| Name | Covered Official Position (if applicable) |
|----------------------------|---|
| Juan Carlos Benitez | |
| Amos Hochstein | |
| Diane Rinaldo | |

Registrant Name: Cassidy & Associates, Inc.

Client Name: THE CONSERVATION TRUST OF PUERTO RICO

LOBBYING ISSUES

11. General lobbying issue areas. Select all applicable codes listed in instructions and on the reverse side of Form LD-1, page 1.

GOV, RES

12. Specific lobbying issues (current and anticipated)

Assist with Executive Branch relations with special emphasis on the Department of Interior

AFFILIATED ORGANIZATIONS

13. Is there an entity other than the client that contributes more than \$10,000 to the lobbying activities of the registrant in a semiannual period and in whole or major part plans, supervises, or controls the registrant's lobbying activities?

No. Go to line 14.

Yes. Complete the rest of this section for each entity matching the criteria above, then proceed to line 14.

| Name | Address | Principal Place of Business (city and state or country) |
|------|---------|--|
| | | |

FOREIGN ENTITIES

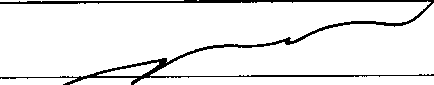
14. Is there any foreign entity that:

- a) holds at least 20% equitable ownership in the client or any organization identified on line 13; or
- b) directly or indirectly, in whole or in major part, plans, supervises, controls, directs, finances, or subsidizes activities of the client or any organization identified on line 13; or
- c) is an affiliate of the client or any organization identified on line 13 and has a direct interest in the outcome of the lobbying activity?

No. Sign and date the registration.

Yes. Complete the rest of this section for each entity matching the criteria above, then sign and date the registration.

| Name | Address | Principal Place of Business (city and state or country) | Amount of contribution for lobbying activities |
|------|---------|--|---|
| | | | |

Signature 

Date 2/10/2005

Printed Name and Title

Juan Carlos Benitez - Senior Vice President

Form LD-1 (Rev. 06/98)

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