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LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required to Complete This Page

| | | | |
|---|--|----------------------------------|----------------------------------|
| 1. Registrant Name Williams & Jensen, PC | | | |
| 2. Registrant Address <input type="checkbox"/> Check if different than previously reported Address 1155 21st Street, NW Suite 300 City Washington State/Zip (or Country) DC 20036 | | | |
| 3. Principal Place of Business (if different from line 2) City _____ State/Zip (or Country) _____ | | | |
| 4. Contact Name Barbara W. Bonfiglio | | Telephone 202-659-8201 | E-mail (optional) _____ |
| 5. Senate ID # 41454-835 | | | |
| 7. Client Name <input type="checkbox"/> Self Time Warner Inc. | | | 6. House ID # 30771071 |

TYPE OF REPORT 8. Year 2003 Midyear (January 1-June 30) OR Year End (July 1-De

9. Check if this filing amends a previously filed version of this report

10. Check if this is a Termination Report >> Termination Date _____ 11. No Lobby

INCOME OR EXPENSES - Complete Either Line 12 OR Line 13

| 12. Lobbying Firms | 13. Organizations |
|---|---|
| <p>INCOME relating to lobbying activities for this reporting period was:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input checked="" type="checkbox"/> >> \$ <u>\$220,000.00</u> Income (nearest \$20,000)</p> <p>Provide a good faith estimate, rounded to the nearest \$20,000 of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).</p> | <p>EXPENSES relating to lobbying activities for this reporting period were:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input type="checkbox"/> >> \$ _____ Expenses (nearest \$20,000)</p> <p>14. REPORTING METHOD. Check box to indicate accounting method. See instructions for description of</p> <p><input type="checkbox"/> Method A. Reporting amounts using LDA definition</p> <p><input type="checkbox"/> Method B. Reporting amounts under section 603 the Internal Revenue Code</p> <p><input type="checkbox"/> Method C. Reporting amounts under section 162 Internal Revenue Code</p> |

Barbara W. Bonfiglio

Signature *B. Bonfiglio* Date 2/14/04

Printed Name and Title Barbara W. Bonfiglio - Attorney Pa

Registrant Name: Williams & Jensen, PC

Client Name: Time Warner Inc.

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code COM (one per page)

16. Specific Lobbying issues

Legislation affecting the entertainment industry, multichannel TV, and the Internet, including intellectual p and matters relating to the Communications Act of 1934

17. House(s) of Congress and Federal agencies contacted

Check if None

**House of Representatives
Senate**

18. Name of each individual who acted as a lobbyist in this issue area

| Name | Covered Official Position (if applicable) |
|-----------------------------|---|
| Anderson, Rebecca L. | |
| Carp, Bertram W. | |
| Hart, J. Steven | |
| Roda, Anthony J. | |
| | |
| | |
| | |
| | |

19. Interest of each foreign entity in the specific issues listed on line 16 above

Check if None

Signature _____ Date 2/14/04

Printed Name and Title **Barbara W. Bonfiglio - Attorney** Pa

Registrant Name: Williams & Jensen, PC

Client Name: Time Warner Inc.

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code TAX (one per page)

16. Specific Lobbying issues
Analysis on tax legislation
Foreign tax credit reform
Tax treatment of Employees Stock options

17. House(s) of Congress and Federal agencies contacted Check if None
House of Representatives
Senate

18. Name of each individual who acted as a lobbyist in this issue area

| Name | Covered Official Position (if applicable) |
|----------------------------|---|
| Carp, Bertram W. | |
| Franasiak, David E. | |
| Glennon, Robert E. | |
| Hart, J. Steven | |
| | |
| | |
| | |
| | |

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature _____ Date 2/14/04

Printed Name and Title Barbara W. Bonfiglio - Attorney Pa