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LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required to Complete This Page

1. Registrant Name NATIONAL ASSOCIATION OF REALTORS			
2. Address <input type="checkbox"/> Check if different than previously reported 700 11TH STREET NW, WASHINGTON, DC 20001			
3. Principal Place of Business (if different from line 2) CHICAGO IL 60611 City: State/zip (or Country)			
4. Contact Name	Telephone	E-mail (optional)	5. Senate ID #
JERRY GIOVANIELLO	(202) 383-1194		27070-12
7. Client Name <input type="checkbox"/> Self NATIONAL ASSOCIATION OF REALTORS			6. House ID # 31733000

TYPE OF REPORT 8. Year 2003 Midyear (January 1-June 30) OR Year End (July 1-December 31)

9. Check if this filing amends a previously filed version of this report

10. Check if this is a Termination Report ⇔ Termination Date _____

11. No Lobbying

INCOME OR EXPENSES - Complete Either Line 12 OR Line 13

12. Lobbying Firms	13. Organizations
INCOME relating to lobbying activities for this reporting period was:	EXPENSES relating to lobbying activities for this reporting period were:
Less than \$10,000 <input type="checkbox"/>	Less than \$10,000 <input type="checkbox"/>
\$10,000 or more <input type="checkbox"/> ⇔ \$ _____ Income (nearest \$20,000)	\$10,000 or more <input checked="" type="checkbox"/> ⇔ \$ <u>\$4,620,000.00</u> Expenses (nearest \$20,000)
Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).	14. REPORTING METHOD. Check box to indicate expected accounting method. See instructions for description of options.
	<input type="checkbox"/> Method A. Reporting amounts using LDA definitive method.
	<input type="checkbox"/> Method B. Reporting amounts under section 6033(e) Internal Revenue Code
	<input checked="" type="checkbox"/> Method C. Reporting amounts under section 162(e) Internal Revenue Code

Signature

Jerry Giovaniello

Date

Feb 17/04

Printed Name and Title

Jerry Giovaniello - Senior Vice President, Government Affairs

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PAGE 1 of

GENERAL LOBBYING ISSUE AREAS: Select those from the following list that most closely the client's lobbying issue areas. Enter the corresponding codes on-line 15.

ACC	Accounting	HOU	Housing
ADV	Advertising	IMM	Immigration
AER	Aerospace	IND	Indian/Native American Affairs
AGR	Agriculture	INS	Insurance
ALC	Alcohol & Drug Abuse	LBR	Labor Issues/Antitrust/Workplace
ANI	Animals	LAW	Law Enforcement/Crime/Criminal Just
APP	Apparel/Clothing Industry/Textiles	MAN	Manufacturing
ART	Arts/Entertainment	MAR	Marine/Maritime/Boating/Fisheries
AUT	Automotive Industry	MIA	Media (Information/Publishing)
AVI	Aviation/Aircraft/Airlines	MED	Medical/Disease Research/Clinical La
BAN	Banking	MMM	Medicare/Medicaid
BNK	Bankruptcy	MON	Minting/Money/Gold Standard
BEV	Beverage Industry	NAT	Natural Resources
BUD	Budget/Appropriations	PHA	Pharmacy
CHM	Chemicals/Chemical Industry	POS	Postal
CIV	Civil Rights/Civil Liberties	RRR	Railroads
CAW	Clean Air & Water (Quality)	RES	Real Estate/Land Use/Conservation
CDT	Commodities (Big Ticket)	REL	Religion
COM	Communications/Broadcasting/Radio/TV	RET	Retirement
CPI	Computer Industry	ROD	Roads/Highway
CSP	Consumer Issues/Safety/Protection	SCI	Science/Technology
CON	Constitution	SMB	Small Business
CPT	Copyright/Patent/Trademark	SPO	Sports/Athletics
DEF	Defense	TAX	Taxation/Internal Revenue Code
DOC	District of Columbia	TEC	Telecommunications
DIS	Disaster Planning/Emergencies	TOB	Tobacco
ECN	Economics/Economic Development	TOR	Torts
EDU	Education	TRD	Trade (Domestic-& Foreign)
ENG	Energy/Nuclear	TRA	Transportation
ENV	Environmental/Superfund	TOU	Travel/Tourism
FAM	Family Issues/Abortion/Adoption	TRU	Trucking/Shipping
FIR	Firearms/Guns/Ammunition	URB	Urban Development/Municipalitie
FIN	Financial Institutions/Investments/Securities	UNM	Unemployment
FOO	Food Industry (Safety, Labeling, etc.)	UTI	Utilities
FOR	Foreign Relations	VET	Veterans
FUE	Fuel/Gas/Oil	WAS	Waste (hazardous/solid/interstate/
GAM	Gaming/Gambling/Casino	WEL	Welfare
GOV	Government Issues		
HCR	Health Issues		
HOM	Homeland Security		

Registrant Name NATIONAL ASSOCIATION OF REALTORS Client Name NATIONAL ASSOCIATION OF REALTORS

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant is engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code and providing information as requested. Attach additional page(s) as needed.

15. General issue area code BAN (one per page)

16. Specific lobbying issues

H.R. 111/S. 98 – “Community Choice in Real Estate” – bill to prohibit financial holding companies and national banks from engaging, directly or indirectly, in real estate brokerage or real estate management activities.

17. House(s) of Congress and Federal agencies contacted Check if None

SENATE, HOUSE OF REPRESENTATIVES, Treasury Department

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Freeman, Jim	N/A
Giovaniello, Jerry	N/A
Gregory, Jamie	N/A
Griffin, George	N/A
McPherson, Laura	N/A
Miller, Ed	N/A
Sebree, John	N/A
Williams, Jimmy	N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature _____ Date _____

Printed Name and Title Jerry Giovaniello - Senior Vice President, Government Affairs

Registrant Name NATIONAL ASSOCIATION OF REALTOR Client Name NATIONAL ASSOCIATION OF REALTORS

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each cod information as requested. Attach additional page(s) as needed.

15. General issue area code BNK (one per page)

16. Specific lobbying issues _____

H.R. 975 – “Bankruptcy Abuse Prevention and Consumer Protection Act” – eliminates the cap on single asset bankruptcy, provides protections for shopping center owners, removes a loophole in the Code which stays eviction against residential rental tenants, and allows homeowner association and condominium fees to be collected from debtors.

17. House(s) of Congress and Federal agencies contacted Check if None

SENATE, HOUSE OF REPRESENTATIVES, Treasury Department

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Freeman, Jim	N/A
Giovaniello, Jerry	N/A
Gregory, Jamie	N/A
Griffin, George	N/A
McPherson, Laura	N/A
Miller, Ed	N/A
Sebree, John	N/A
Williams, Jimmy	N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature _____ Date _____

Registrant Name NATIONAL ASSOCIATION OF REALTOR Client Name NATIONAL ASSOCIATION OF REALTORS

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code information as requested. Attach additional page(s) as needed.

15. General issue area code ENV (one per page)

16. Specific lobbying issues

H.R. 239 – “Brownfields Redevelopment Enhancement Act” – makes changes to HUD’s Brownfields program in order to make it easier for local governments to access the program’s funds.

H.R. 253 – “National Flood Insurance” – reduce losses to properties for which repetitive flood insurance claim payments have been made.

H.R. 1552 – “Homeowners’ Insurance Availability Act” – Provides reinsurance coverage in order to improve the availability of homeowners’ insurance. Establishes a program with in the U.S. Treasury Department to auction

17. House(s) of Congress and Federal agencies contacted Check if None

SENATE, HOUSE OF REPRESENTATIVES, EPA, HUD, FEMA, OMB, Department of Interior

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Freeman, Jim	N/A
Giovaniello, Jerry	N/A
Gregory, Jamie	N/A
Maheady, Joe	N/A
McPherson, Laura	N/A
Riggs, Russell	N/A
Sebree, John	N/A
Williams, Jimmy	N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature _____ Date _____

Printed Name and Title Jerry Giovaniello - Senior Vice President, Government Affairs

Registrant Name NATIONAL ASSOCIATION OF REALTOR Client Name NATIONAL ASSOCIATION OF REALTOR

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which th engaged in lobbying on behalf of the client during the reporting period. **Using a separate page for each co information as requested. Attach additional page(s) as needed.**

15. General issue area code FIN (one per page)

16. Specific lobbying issues

S. 1928 – “Predatory Lending Consumer Protection Act of 2003” – amend the Truth in Lending Act to protect consumers against predatory practices in connection with high cost mortgage transactions, to strengthen the civil remedies available to consumers under existing law, and for other purposes.

H.R. 1865 – “Prevention of Predatory Lending Through Education Act” – authorize the Secretary of Housing and Urban Development to make grants to States, units of general local government and nonprofit organizations for counseling and education programs for the prevention of predatory lending and to establish a toll-free telephone number for complaints regarding predatory lending, and for other purposes.

17. House(s) of Congress and Federal agencies contacted Check if None

SENATE, HOUSE OF REPRESENTATIVES, Treasury Department

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Freeman, Jim	N/A
Giovaniello, Jerry	N/A
Griffin, George	N/A
McPherson, Laura	N/A
Miller, Ed	N/A
Sebree, John	N/A
Williams, Jimmy	N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature _____ Date _____

Printed Name and Title Giovaniello, Jerry - Senior Vice President, Government Affairs

Registrant Name NATIONAL ASSOCIATION OF REALTOR Client Name NATIONAL ASSOCIATION OF REALTORS

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each cod information as requested. Attach additional page(s) as needed.

15. General issue area code HOU (one per page)

16. Specific lobbying issues

H.R. 1276/S. 811 – “American Dream Downpayment Act” – provides downpayment assistance, in the form of grants, to first-time low-income homebuyers.

H.R. 728 – “ADA Notification Act” – allows property owners to correct any alleged violations of the Americans With Disabilities Act before they are brought to court. Requires that commercial facilities and places of public accommodation be given 90 days notice before a lawsuit is filed for alleged ADA violations. If violations exist, this would allow property owners to make corrections without the expense of going to court.

17. House(s) of Congress and Federal agencies contacted Check if None

SENATE, HOUSE OF REPRESENTATIVES, HUD, VA

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Booth, Megan	N/A
Freeman, Jim	N/A
Giovaniello, Jerry	N/A
Gregory, Jamie	N/A
McPherson, Laura	N/A
Morgan, Peter	N/A
Sebree, John	N/A
Williams, Jimmy	N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature _____ Date _____

Printed Name and Title _____

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Registrant Name NATIONAL ASSOCIATION OF REALTOR Client Name NATIONAL ASSOCIATION OF REALTORS

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each cod information as requested. Attach additional page(s) as needed.

15. General issue area code INS (one per page)

16. Specific lobbying issues

H.R. 660/ S. 545 – "Small Business Health Fairness Act" – Allows for businesses to pool together to obtain health insurance coverage.

17. House(s) of Congress and Federal agencies contacted Check if None

SENATE, HOUSE OF REPRESENTATIVES, Treasury Department

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Delgado, Jeanne	N/A
Freeman, Jim	N/A
Giovaniello, Jerry	N/A
Gregory, Jamie	N/A
McPherson, Laura	N/A
Salkin, Marcia	N/A
Sebree, John	N/A
Williams, Jimmy	N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature _____ Date _____

Printed Name and Title Jerry Giovaniello - Senior Vice President, Government Affairs

Registrant Name NATIONAL ASSOCIATION OF REALTOR Client Name NATIONAL ASSOCIATION OF REALTORS

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code information as requested. Attach additional page(s) as needed.

15. General issue area code TAX (one per page)

16. Specific lobbying issues

H.R. 839 – “Renewing the Dream Tax Credit Act” – bill to create a tax credit available to developers and investors who build or rehabilitate affordable housing that individuals below the median income in an area could purchase.

S. 576 – “Business Property Economic Revitalization Act” (leasehold legislation) – bill to reduce the recovery period for leasehold improvements from its current 39-year level to 10 years.

S. 875 – “Community Development Homeownership Tax Credit Act” – bill to create a tax credit available to developers and investors who build or rehabilitate affordable housing that individuals below the median income in an area could

17. House(s) of Congress and Federal agencies contacted Check if None

SENATE, HOUSE OF REPRESENTATIVES, Treasury Department

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Freeman, Jim	N/A
Giovaniello, Jerry	N/A
Goold, Linda	N/A
Gregory, Jamie	N/A
McPherson, Laura	N/A
Morgan, Peter	N/A
Sebree, John	N/A
Williams, Jimmy	N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature _____ Date _____

Printed Name and Title Jerry Giovaniello - Senior Vice President, Government Affairs

Registrant Name NATIONAL ASSOCIATION OF REALTORS Client Name NATIONAL ASSOCIATION OF REALTORS

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant is engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code and information as requested. Attach additional page(s) as needed.

15. General issue area code TOR (one per page)

16. Specific lobbying issues

H.R. 1115 – "Class Action Fairness Act" – bill to amend the procedures that apply to consideration of interstate class actions to assure fairer outcomes for class members and defendants.

S. 274/S. 1751 – "Class Action Fairness Act" – bill to allow defendants in some class action suits filed in state court to move suits into federal court.

17. House(s) of Congress and Federal agencies contacted Check if None

SENATE, HOUSE OF REPRESENTATIVES, FTC, FCC

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Delgado, Jeanne	N/A
Freeman, Jim	N/A
Giovaniello, Jerry	N/A
Gregory, Jamie	N/A
McPherson, Laura	N/A
Salkin, Marcia	N/A
Sebree, John	N/A
Williams, Jimmy	N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature _____ Date _____

Printed Name and Title Jerry Giovaniello - Senior Vice President, Government Affairs

Registrant Name NATIONAL ASSOCIATION OF REALTOR Client Name NATIONAL ASSOCIATION OF REALTORS

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each cod information as requested. Attach additional page(s) as needed.

15. General issue area code URB (one per page)

16. Specific lobbying issues

H.R. 3432 – “Post Office Community Partnership Act” – would require the Postal Service to consult with local communities before closing or relocation a post office.

H.R. 717 – “American’s Better Classroom Act” – expands the incentives for the construction and renovation of public schools.

H.R. 740 – “Expand and Rebuild America’s Schools Act” – encourage new school construction through the creation of a new class of bond.

17. House(s) of Congress and Federal agencies contacted Check if None

SENATE, HOUSE OF REPRESENTATIVES, HUD

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Freeman, Jim	N/A
Giovaniello, Jerry	N/A
Gregory, Jamie	N/A
Maheady, Joe	N/A
McNamara, Bob	N/A
McPherson, Laura	N/A
Sebree, John	N/A
Williams, Jimmy	N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature _____ Date _____

Printed Name and Title _____

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ADDENDUM (Note: The cell for “Specific Lobbying Issues” does not expand allowing a full printing of the issues lobbied. Therefore, we are providing our internal listing of issues as an addendum to our disclosure report.)

REGISTRANT NAME: National Association of Realtors

CLIENT NAME: Self

NAR BUSINESS ISSUES:

H.R. 660/ S. 545 – “Small Business Health Fairness Act” – Allows for businesses to pool together to obtain health insurance coverage.

H.R. 1115 – “Class Action Fairness Act” – bill to amend the procedures that apply to consideration of interstate class actions to assure fairer outcomes for class members and defendants.

S. 274/S. 1751 – “Class Action Fairness Act” – bill to allow defendants in some class action : filed in state court to move suits into federal court.

H.R. 2088/ 3550 /S.1072 – “TEA-LU” – six year re-authorization providing \$247 billion for surface transportation including highways, public transportation, and transportation safety, as well as pedestrian and bicycle programs to a lesser extent.

NAR COMMERCIAL/REAL ESTATE FINANCE ISSUES:

S. 1928 – “Predatory Lending Consumer Protection Act of 2003” – amend the Truth in Lending Act to protect consumers against predatory practices in connection with high cost mortgage transactions, to strengthen the civil remedies available to consumers under existing law, and for other purposes.

H.R. 1865 – “Prevention of Predatory Lending Through Education Act” – authorize the Secretary of Housing and Urban Development to make grants to States, units of general local government and nonprofit organizations for counseling and education programs for the prevention of predatory lending and to establish a toll-free telephone number for complaints regarding predatory lending, and for other purposes.

H.R. 1663 – “Predatory Mortgage Lending Practices Reduction Act” – protect home buyers from predatory lending practices.

H.R. 3322 – “Save Our Homes Act” – amend the truth in Lending Act, the Revised Statutes of the United States, the Home Mortgage Disclosure Act of 1975, and the amendment made by the Home Ownership and Equity Protection Act of 1994 to protect consumers from predatory lending practices, and for other purposes.

H.R. 833 – “Responsible Lending Act” – combat unfair and deceptive practices in the high-cost mortgage market, establish a consumer mortgage protection board, and establish licensing and minimum standards for mortgage brokers.

H.R. 111/S. 98 – “Community Choice in Real Estate” – bill to prohibit financial holding companies and national banks from engaging, directly or indirectly, in real estate brokerage or real estate management activities.

H.R. 1375 – “Financial Services Regulatory Relief Act” – provides regulatory relief and improves productivity for insured depository institutions.

H.R. 2622 – “Fair and Accurate Credit Transactions Act of 2003” – prevent identity theft, improve resolution of consumer disputes, improve the accuracy of consumer records, make improvements in the use of, and consumer access to credit information.

S. 660 – “Fair Credit Reporting Act” – extend limitations on certain provisions of State law under the Fair Credit Reporting Act.

S. 579 – “National Transportation Safety Board Reauthorization Act of 2003” – includes a volume metering tax credit provision.

H.R. 2022 – “Leave No Securities Behind Act” – repeals the securities registration and financial disclosure requirements exemptions of Fannie Mae and Freddie Mac.

H.R. 2117 – “Secondary Mortgage Market Fair Competition Act” – amend the Federal National Mortgage Association Charter Act and the Federal Home Loan Mortgage Corporation Act to remove certain competitive advantages granted to the housing-related government-sponsored enterprises relative to other secondary mortgage market enterprises.

NAR ENVIRONMENT ISSUES:

H.R. 239 – “Brownfields Redevelopment Enhancement Act” – makes changes to HUD’s Brownfields program in order to make it easier for local governments to access the program funds.

H.R. 253 – “National Flood Insurance” – reduce losses to properties for which repetitive flood insurance claim payments have been made.

H.R. 1552 – “Homeowners’ Insurance Availability Act” – Provides reinsurance coverage in order to improve the availability of homeowners’ insurance. Establishes a program with the U.S. Treasury Department to auction reinsurance contracts to private insurers and reinsurers, insurance and reinsurance programs, and other interested entities.

S. 1607 – “Homeowners’ Insurance Availability Act of 2003” – bill to establish a Federal program to provide reinsurance to improve the availability of homeowners’ insurance.

H.R. 1662 – “Endangered Species Act” – amends the Endangered Species Act to require the Secretary of the Interior to give greater weight to scientific or commercial data that is empirical or has been field-tested.

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NAR HOUSING /FAIR HOUSING ISSUES:

H.R. 975 – “Bankruptcy Abuse Prevention and Consumer Protection Act” – eliminates the cap on single asset bankruptcy, provides protections for shopping center owners, removes a loop in the Code which stays eviction against residential rental tenants, and allows homeowner association and condominium fees to be collected from debtors.

H.R. 728 – “ADA Notification Act” – allows property owners to correct any alleged violation of the Americans With Disabilities Act before they are brought to court. Requires that commercial facilities and places of public accommodation be given 90 days notice before a lawsuit is filed for alleged ADA violations. If violations exist, this would allow property owners to make corrections without the expense of going to court.

H.R. 1102 – “National Housing Trust Fund” – establishes a National Housing Trust Fund to build, rehabilitate and preserve affordable housing for low-income families.

H.R. 1276/S. 811 – “American Dream Downpayment Act” – provides downpayment assistance in the form of grants, to first-time low-income homebuyers.

H.R. 1443 – “Access to affordable Mortgages Act” – amends the interest rate on FHA Adjustable Rate Mortgages to make them more available in the marketplace.

H.R. 1357 – “Homeowners’ Emergency Mortgage Assistance Act” – provides mortgage assistance to borrowers who have missed two months of payments, but have a “reasonable prospect” of being able to resume payments in less than 36 months.

H.R. 1985 – “FHA Multifamily Loan Limit Adjustment Act of 2003” – amend the National Housing Act to increase the maximum mortgage amount limit for FHA-insured mortgages for multifamily housing located in high-cost areas.

H.R. 2740 – “Rural Multifamily Housing Loan Guarantee and Ginnie Mae Corrections Act” authorizes the Government National Mortgage Association to guarantee securities backed by loans guaranteed by the Rural Housing Service under section 538 of the Housing Act of 1949.

H.R. 1500 – “Veterans’ Appraiser Choice Act” – allows veterans to select the appraiser for housing loans or which they apply that are to be guaranteed by the Sec. of Veterans Affairs.

H.R. 1841 – “Housing Assistance for Needy Families Act” – bill to convert the \$13.6 billion housing voucher program to the states in the form of a block grant.

S. 947 - “Housing Assistance for Needy Families Act” – bill to convert the \$13.6 billion housing voucher program to the states in the form of a block grant.

H.R. 1257 – “Selected Reserve Home Loan Equity Act” – bill to make permanent the authority for qualifying members of the Selected Reserve to have access to home loan guaranteed by Department of Veterans Affairs.

H.R. 1949 – “Vendee Loan Restoration Act” – bill to reinstate a program allowing veterans to buy homes that have been foreclosed.

H.R. 1614 – “Hope VI Program Reauthorization” – opens the funds which are aimed at urban housing developments, to smaller communities to provide affordable housing and to renovate declining historic main street and town square areas.

H.R. 1735 – increases veteran’s guaranty amount to \$81,000 allowing purchase amount up to \$324,000.

H.R. 1460 – Veterans Entrepreneurship and Benefits Improvement Act” – amend title 38, to improve education and entrepreneurship benefits, housing benefits, and certain other benefits veterans.

NAR SMART GROWTH ISSUES:

H.R. 3432 – “Post Office Community Partnership Act” – would require the Postal Service to consult with local communities before closing or relocation a post office.

H.R. 717 – “American’s Better Classroom Act” – expands the incentives for the construction renovation of public schools.

H.R. 740 – “Expand and Rebuild America’s Schools Act” – encourage new school construction through the creation of a new class of bond.

H.R. 930 – “America’s Better Classroom Act” – expands incentives for the construction and renovation of public schools.

NAR TAX ISSUES:

H.R. 839 – “Renewing the Dream Tax Credit Act” – bill to create a tax credit available to developers and investors who build or rehabilitate affordable housing that individuals below the median income in an area could purchase.

S. 576 – “Business Property Economic Revitalization Act” (leasehold legislation) – bill to reduce the recovery period for leasehold improvements from its current 39-year level to 10 years.

S. 875 – “Community Development Homeownership Tax Credit Act” – bill to create a tax credit available to developers and investors who build or rehabilitate affordable housing that individuals below the median income in an area could purchase.

H.R. 1336 – bill to create a new itemized deduction for premium payments of mortgage insurance (MI), both private and government (FHA, Veterans, Rural Housing Administration)

H.R. 1634 – leasehold legislation – bill to reduce the recovery period for leasehold improvements from its current 39-year level to 10 years.

H.R. 666 – “Mortgage Cancellation Relief Act” – bill to amend the Internal Revenue Code of 1986 to exclude from gross income of individual taxpayers discharges of indebtedness attributable to certain forgiven residential mortgage obligations.

