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SECRETARY OF THE SENATE
04 AUG 16 PM 3:31

LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required to Complete This Page

1. Registrant Name Reed Smith LLP			
2. Address <input type="checkbox"/> Check if different than previously reported 1301 K Street, N.W., Suite 1100 East Tower			
3. Principal Place of Business (if different from line 2) Washington DC 20005 City: State/zip (or Country)			
4. Contact Name	Telephone	E-mail (optional)	5. Senate ID #
Richard E. Gutting, Jr.	(202) 414-9252	rgutting@reedsmith.com	32932-1573
7. Client Name <input type="checkbox"/> Self Icelandic USA			6. House ID # 30302105

TYPE OF REPORT 8. Year 2004 Midyear (January 1-June 30) OR Year End (July 1-Dec

9. Check if this filing amends a previously filed version of this report

10. Check if this is a Termination Report ⇌ Termination Date _____

11. No Lobbying

INCOME OR EXPENSES - Complete Either Line 12 OR Line 13	
<p>12. Lobbying Firms</p> <p>INCOME relating to lobbying activities for this reporting period was:</p> <p>Less than \$10,000 <input checked="" type="checkbox"/></p> <p>\$10,000 or more <input type="checkbox"/> ⇌ \$ _____ Income (nearest \$20,000)</p> <p>Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).</p>	<p>13. Organizations</p> <p>EXPENSES relating to lobbying activities for this reporting period were:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input type="checkbox"/> ⇌ \$ _____ Expenses (nearest \$20,000)</p> <p>14. REPORTING METHOD. Check box to indicate accounting method. See instructions for description of</p> <p><input type="checkbox"/> Method A. Reporting amounts using LDA definition</p> <p><input type="checkbox"/> Method B. Reporting amounts under section 6033 Internal Revenue Code</p> <p><input type="checkbox"/> Method C. Reporting amounts under section 162(e) Internal Revenue Code</p>

Richard E. Gutting, Jr.

Date 8/13/04

Signature _____


Richard E. Gutting, Jr., Counsel

Printed Name and Title _____

LD-2 (REV. 4/03)

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Registrant Name Reed Smith LLP Client Name Icelandic USA

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant was engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code and attach additional page(s) as needed.

15. General issue area code MAR (one per page)

16. Specific lobbying issues

Trade embargoes to promote fishery conservation.

17. House(s) of Congress and Federal agencies contacted Check if None

U.S. Department of Commerce

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Richard E. Gutting, Jr.	

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature  Date 8/13/04

Printed Name and Title Richard L. Gilling, Sr., Director

Form LD-2 (Rev. 4/03)

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Registrant Name Reed Smith LLP Client Name Icelandic USA

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant is engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code and information as requested. Attach additional page(s) as needed.

15. General issue area code TRD (one per page)

16. Specific lobbying issues

Trade embargoes to promote fishery conservation.


17. House(s) of Congress and Federal agencies contacted Check if None

U.S. Department of Commerce

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Richard E. Gutting, Jr.	

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature  Date 8/13/04

