

Clerk of the House of Representatives Legislative Resource Center B-106 Cannon Building Washington, DC 20515	Secretary of the Senate Office of Public Records 232 Hart Building Washington, DC 20510
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SECRETARY OF THE SENATE
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LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required to Complete This Page

1. Registrant Name Investorside Research Association			
2. Address <input type="checkbox"/> Check if different than previously reported 1050 Connecticut Avenue, N.W., Suite 1250			
3. Principal Place of Business (if different from line 2) Washington DC/20036 City: State/zip (or Country)			
4. Contact Name Keith Kennebeck	Telephone (202) 223-2769	E-mail (optional) kkennebeck@investorside.org	5. Senate ID # 284152-12
7. Client Name <input checked="" type="checkbox"/> Self			6. House ID # 36868000

TYPE OF REPORT 8. Year 2004 Midyear (January 1-June 30) OR Year End (July 1-Dec)

9. Check if this filing amends a previously filed version of this report

10. Check if this is a Termination Report ⇔ Termination Date _____ 11. No Lobbyin

INCOME OR EXPENSES - Complete Either Line 12 OR Line 13

12. Lobbying Firms	13. Organizations
INCOME relating to lobbying activities for this reporting period was:	EXPENSES relating to lobbying activities for this reporting period were:
Less than \$10,000 <input type="checkbox"/>	Less than \$10,000 <input type="checkbox"/>
\$10,000 or more <input type="checkbox"/> ⇔ \$ _____ Income (nearest \$20,000)	\$10,000 or more <input checked="" type="checkbox"/> ⇔ \$ <u>20,000.00</u> Expenses (nearest \$20,000)
Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).	14. REPORTING METHOD. Check box to indicate ex accounting method. See instructions for description of
	<input checked="" type="checkbox"/> Method A. Reporting amounts using LDA definiti
	<input type="checkbox"/> Method B. Reporting amounts under section 6033 Internal Revenue Code
	<input type="checkbox"/> Method C. Reporting amounts under section 162(c Internal Revenue Code

Signature _____ Date _____

Registrant Name Investorside Research Association Client Name _____

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which th engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each co information as requested. Attach additional page(s) as needed.

15. General issue area code FIN (one per page)

16. Specific lobbying issues

Potential legislation and regulation affecting the investment research industry, including, without limitation, (a) any proposals addressing conflicts presented by firms engaging in both investment research and investment banking activities; and (b) any proposals regulating "soft dollar" payments to fund managers.

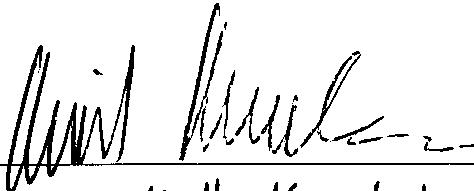
17. House(s) of Congress and Federal agencies contacted Check if None

House of Representatives
Senate
Securities and Exchange Commission

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Scott C. Cleland	None
Keith J. Kennebeck	None

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature  Date August 10, 20

Printed Name and Title Keith Kennebeck - Executive Director

