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| Clerk of the House of Representatives Legislative Resource Center B-106 Cannon Building Washington, DC 20515 | Secretary of the Senate Office of Public Records 232 Hart Building Washington, DC 20510 |
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SECRETARY OF THE SENATE
05 FEB 25 PM 12:03

LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required to Complete This Page

| | | | |
|---|----------------|-------------------|----------------|
| 1. Registrant Name Herrick, Feinstein LLP | | | |
| 2. Address <input type="checkbox"/> Check if different than previously reported 2 Park Avenue | | | |
| 3. Principal Place of Business (if different from line 2) City: New York State/zip (or Country) New York 10016 | | | |
| 4. Contact Name | Telephone | E-mail (optional) | 5. Senate ID # |
| Richard Y. Im, Esq. | (212) 592-1577 | rim@herrick.com | 18091-75 |
| 7. Client Name <input type="checkbox"/> Self | | | 6. House ID # |
| IBE Trade Corp. | | | 33106- |

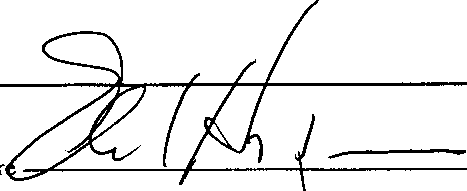
TYPE OF REPORT 8. Year 2004 Midyear (January 1-June 30) OR Year End (July 1-December 31)

9. Check if this filing amends a previously filed version of this report

10. Check if this is a Termination Report ⇨ Termination Date _____ 11. No Lobbying Activities

INCOME OR EXPENSES - Complete Either Line 12 OR Line 13

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| <p align="center">12. Lobbying Firms</p> <p>INCOME relating to lobbying activities for this reporting period was:</p> <p>Less than \$10,000 <input checked="" type="checkbox"/></p> <p>\$10,000 or more <input type="checkbox"/> ⇨ \$ _____ Income (nearest \$20,000)</p> <p>Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).</p> | <p align="center">13. Organizations</p> <p>EXPENSES relating to lobbying activities for this reporting period were:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input type="checkbox"/> ⇨ \$ _____ Expenses (nearest \$20,000)</p> <p>14. REPORTING METHOD. Check box to indicate proper accounting method. See instructions for description of options.</p> <p><input type="checkbox"/> Method A. Reporting amounts using LDA definitions</p> <p><input type="checkbox"/> Method B. Reporting amounts under section 6033(b) Internal Revenue Code</p> <p><input type="checkbox"/> Method C. Reporting amounts under section 162(e) Internal Revenue Code</p> |
|--|--|

Signature  Date February 11, 2005
Printed Name and Title Elizabeth Holtzman, Esq., Counsel

Registrant Name Herrick, Feinstein LLP Client Name IBE Trade Corp.

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, information as requested. Attach additional page(s) as needed.

15. General issue area code FOR (one per page)

16. Specific lobbying issues

Efforts to protect an American corporate investment in Bulgaria.

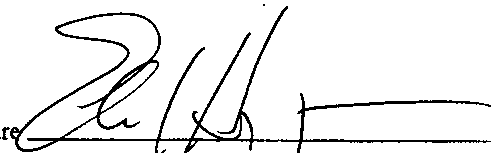
17. House(s) of Congress and Federal agencies contacted Check if None

United States Senate
House of Representatives
State Department

18. Name of each individual who acted as a lobbyist in this issue area

| Name | Covered Official Position (if applicable) |
|--------------------------|---|
| Elizabeth Holtzman, Esq. | |
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19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature  Date February 11, 2005

Printed Name and Title Elizabeth Holtzman, Esq., Counsel

Registrant Name Herrick, Feinstein LLP Client Name IBE Trade Corp.

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, information as requested. Attach additional page(s) as needed.

15. General issue area code TRD (one per page)

16. Specific lobbying issues

Efforts to protect an American corporate investment in Bulgaria.

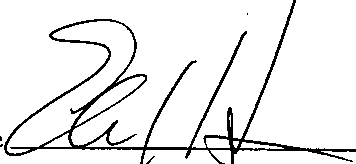
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| Elizabeth Holtzman, Esq. | |
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Signature  Date _____

Printed Name and Title Elizabeth Holtzman, Esq., Counsel

