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CALIFORNIA ASSOCIATION OF REALTORS®

February 11, 2000

United States Senate
Office of Public Record
232 Hart Senate Office Building
Washington, DC 20510

2000 OFFICERS

RICHARD F. GAYLORD
President

GARY THOMAS
President-Elect

TOBY S. BRADLEY
Treasurer

JOE SINGER
*Executive Vice President/
State Secretary*

Dear Sir:

Enclosed please find the completed 1999 Year End Lobbying Report for the California Association of REALTORS®.

If we can be of any assistance please do not hesitate to contact us.

Sincerely,

Marcia H. Salkin
Director, Public Policy

Enclosure



REALTOR® is a registered trademark which identifies a professional real estate salesperson or agent who is a member of the NATIONAL ASSOCIATION OF REALTORS®.



Executive Offices: 525 South Virgil Ave., Los Angeles, CA 90029 Tel 213.739.8200 Fax 213.480.7724 www.car.org

Clerk of the House of Representatives
 Legislative Resource Center
 B-106 Cannon Building
 Washington, DC 20515

Secretary of the Senate
 Office of Public Records
 232 Hart Building
 Washington, DC 20510

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LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required To Complete This Page

1. Registrant Name California Association of REALTORS(R)			
2. Address <input type="checkbox"/> Check if different than previously reported 525 S. Virgil Avenue			
3. Principal Place of Business (if different from line 2) City: Los Angeles State/Zip (or Country) CA 90020			
4. Contact Name Marcia H. Salkin	Telephone 213-739-9272	E-mail (optional) marcia_salkin@car.org	5. Senate ID # 7691-12
7. Client Name <input checked="" type="checkbox"/> Self			6. House ID # 33287000

TYPE OF REPORT 8. Year 1999 Midyear (January 1-June 30) OR Year End (July 1-December 31)

9. Check if this filing amends a previously filed version of this report

10. Check if this is a Termination Report ⇒ Termination Date _____ 11. No Lobbying Activity

INCOME OR EXPENSES - Complete Either Line 12 OR Line 13	
<p>12. Lobbying Firms</p> <p>INCOME relating to lobbying activities for this reporting period was:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input type="checkbox"/> ⇒ \$ _____ <small>Income (nearest \$20,000)</small></p> <p>Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).</p>	<p>13. Organizations</p> <p>EXPENSES relating to lobbying activities for this reporting period were:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input checked="" type="checkbox"/> ⇒ \$ <u>60,000</u> <small>Expenses (nearest \$20,000)</small></p> <p>14. REPORTING METHOD. Check box to indicate expense accounting method. See instructions for description of options.</p> <p><input checked="" type="checkbox"/> Method A. Reporting amounts using LDA definitions only</p> <p><input type="checkbox"/> Method B. Reporting amounts under section 6033(b)(8) of the Internal Revenue Code</p> <p><input type="checkbox"/> Method C. Reporting amounts under section 162(e) of the Internal Revenue Code</p>

Signature _____

Printed Name and Title Marcia H. Salkin, Director of Public Policy

INITIALS
 LD-2 (REV. 6/98)

PAGE 1 of 13

Registrant Name California Association of REALTORS® Client Name Self

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code BNK (one per page)

16. Specific lobbying issues

S. 625 - The Bankruptcy Reform Act of 2000, provisions relating to single asset bankruptcies and tenant protection provisions

H.R. 833 - Bankruptcy Reform Act of 1999, provisions relating to single asset bankruptcies and tenant protection provisions

17. Houses of Congress and Federal agencies contacted Check if None

House of Representatives
Senate

18. Name of each employee who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)	New
Marcia H. Salkin		
Karen Chen		X

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature _____ Date 02/11/2000

Printed name and Title Marcia H. Salkin, Director of Public Policy

Registrant Name California Association of REALTORS® Client Name Self

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code CPT (one per page)

16. Specific lobbying issues

H.R. 354 - Collections of Information Antipiracy Act, provisions protecting factual information from piracy for profit

HR 1858 - Consumer and Investor Access to Information Act, provisions proscribing commerce in duplicated electronic databases

17. Houses of Congress and Federal agencies contacted Check if None

House of Representatives
Senate

18. Name of each employee who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)	New
Marcia H. Salkin		
Karen Chen		X

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature _____ Date 02/11/2000

Printed name and Title Marcia H. Salkin, Director of Public Policy

Registrant Name California Association of REALTORS® Client Name Self

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code CSP (one per page)

16. Specific lobbying issues

H.R. 1714 - Electronic Signatures in Global and National Commerce Act, provisions relating to the use of electronic records and signatures for commerce

H.R. 1858 - Consumer and Investor Access to Information Act of 1999, provisions proscribing commerce in duplicated electronic databases

H.R. 2856 - Fair Credit Full Disclosure, provisions relating to requiring credit scoring firms to disclose all information in a consumer's file

17. Houses of Congress and Federal agencies contacted Check if None

House of Representatives
Senate

18. Name of each employee who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)	New
Marcia H. Salkin		
Karen Chen		X

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature _____ Date 02/11/2000

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Registrant Name California Association of REALTORS® Client Name Self

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code DIS (one per page)

16. Specific lobbying issues

HR 21/S. 1361 - National Disaster Protection and Insurance Act of 1999, provisions relating to expansion of Federal programs

H.R. 1291 - The Repetitive Flood Loss Reduction Act, provisions requiring NFIP participants who are flooded repeatedly to pay higher premiums, perform flood mitigation activities

H.R. 2728 - The Two Floods and You Are Out of the Taxpayers Pocket Act, provisions requiring NFIP participants who are flooded repeatedly to pay higher premiums, perform flood mitigation activities

H.R. 2749 - Policyholder Disaster Protection Act of 1999, provisions creating disaster protection funds by property and casualty insurance companies

17. Houses of Congress and Federal agencies contacted Check if None

House of Representatives
Senate

18. Name of each employee who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)	New
Marcia H. Salkin		
Karen Chen		X

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature _____ Date 02/11/2000

Printed name and Title Marcia H. Salkin, Director of Public Policy

Registrant Name California Association of REALTORS® Client Name Self

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code FIN (one per page)

16. Specific lobbying issues

H.R. 10-Financial Services Act of 1999, provisions relating to the involvement of commercial firms in financial service activities

17. Houses of Congress and Federal agencies contacted Check if None

House of Representatives
Senate

18. Name of each employee who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)	New
Marcia H. Salkin		
Karen Chen		X

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature _____ Date 02/11/2000

Printed name and Title Marcia H. Salkin, Director of Public Policy

Registrant Name California Association of REALTORS® Client Name Self

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code HQU (one per page)

16. Specific lobbying issues

H.R. 1776-Bill to Expand Homeownership, provisions regarding mandatory FHA inspection study

HUD Homebuyer Protection Plan, provisions governing appraisal requirements, inspection language

HUD Affordable Housing Goals for the Secondary Market Government Sponsored Enterprises

OFHEO Secondary Market Risk Based Capital Standards

17. Houses of Congress and Federal agencies contacted Check if None

House of Representatives

Senate

U.S. Department of Housing & Urban Development

18. Name of each employee who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)	New
Marcia H. Salkin		
Karen Chen		X

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature _____ Date 02/11/2000

Printed name and Title Marcia H. Salkin, Director of Public Policy

Registrant Name California Association of REALTORS® Client Name Self

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code RES (one per page)

16. Specific lobbying issues

S.446/H.R. 798-Resources 2000 Act, provisions related to Land and Water Conservation Fund

H.R. 701 - The Conservation and Reinvestment Act, provisions related to the Land and Water Conservation Fund

17. Houses of Congress and Federal agencies contacted Check if None

House of Representatives
Senate

18. Name of each employee who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)	New
Marcia H. Salkin		
Karen Chen		X

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature _____ Date 02/11/2000

Printed name and Title Marcia H. Salkin, Director of Public Policy

Registrant Name California Association of REALTORS® Client Name Self

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code TAX (one per page)

16. Specific lobbying issues

S. 343 - Health Insurance Deductibility, provisions to make self-employed individual's contributions 100% deductible in 2000

S. 459/H.R. 864 - State and Local Investment Opportunity Act of 1999, provisions relating to per capita state private activity bond cap

S. 664/H.R. 1172 - Historic Homeownership Assistance Act, provisions relating to tax credits for historic home renovation

S. 879/H.R. 844 - Commercial Leasehold Improvement, provisions relating to depreciation schedules for tenant improvements

S. 1336 - Homeownership Tax Credit Act of 1999, provisions to establish a home ownership tax credit among certain low-income taxpayers

S. 1611/H.R. 3252 - Internet Tax Elimination Act, provisions to make sure internet activities are not unfairly taxed

17. Houses of Congress and Federal agencies contacted Check if None

House of Representatives
Senate

18. Name of each employee who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)	New
Marcia H. Salkin		
Karen Chen		X

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature _____ Date 02/11/2000

Printed name and Title Marcia H. Salkin, Director of Public Policy

Registrant Name California Association of REALTORS® Client Name Self

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code TAX (one per page) continued....

16. Specific lobbying issues

S. 1792 - Tax Relief Extension Act of 1999, provisions relating to Real Estate Investment Trusts

H.R. 1180 - Work Incentives Improvement Act of 1999, provisions suppressing seller-financing

H.R. 1333 - First-Time Homebuyer Affordability of 1999, provisions allowing loans from 401(k) plans for first time home purchase

H.R. 1690 - Relief of Indebtedness Legislation, provision eliminating tax on relief of indebtedness

H.R. 2488 - Financial Freedom Act of 1999, provisions relating to business, individual taxpayers and real estate

H.R. 3081 - Wage and Employment Growth Act of 1999, provisions relating to real estate and estate taxes

17. Houses of Congress and Federal agencies contacted Check if None

House of Representatives
Senate

18. Name of each employee who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)	New
Marcia H. Salkin		
Karen Chen		X

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature _____ Date 02/11/2000

Printed name and Title Marcia H. Salkin, Director of Public Policy

Registrant Name California Association of REALTORS® Client Name Self

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code TEC (one per page)

16. Specific lobbying issues

HR. 3487 - Competitive Broadband Telecommunications Rooftop Access Act, provisions requiring private building owners to provide access to all telecommunication companies

17. Houses of Congress and Federal agencies contacted Check if None

House of Representatives
Senate

18. Name of each employee who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)	New
Marcia H. Salkin		
Karen Chen		X

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature _____ Date 02/11/2000

Printed name and Title Marcia H. Salkin, Director of Public Policy

Registrant Name California Association of REALTORS® Client Name Self

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code VET (one per page)

16. Specific lobbying Issues

H.R. 2280 - Veterans Benefits Improvement Act of 1999, provisions relating to the housing programs of the Department of Veteran Affairs

Veterans Administration A-76 Study re: VA Property Disposition Privatization, proposal to privatize the Veterans Home Loan Programs REO property disposition programs

17. Houses of Congress and Federal agencies contacted Check if None

House of Representatives
Senate
Veterans Administration

18. Name of each employee who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)	New
Marcia H. Salkin		
Karen Chen		X

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature _____ Date 02/11/2000

Printed name and Title Marcia H. Salkin, Director of Public Policy

Registrant Name: California Association of REALTORS(R) Client Name: Self

Information Update Page - Complete ONLY where registration information has changed.

20. Client new address

21. Client new principal place of business (if different from line 20)

City _____ State/Zip (or Country) _____

22. New general description of client's business or activities

LOBBYIST UPDATE

23. Name of each previously reported individual who is no longer expected to act as a lobbyist for the client

Diana Poss

ISSUE UPDATE

24. General lobbying issues previously reported that no longer pertain

AFFILIATED ORGANIZATIONS

25. Add the following affiliated organization(s)

Name	Address	Principal Place of Business (city and state or country)

26. Name of each previously reported organization that is no longer affiliated with the registrant or client

FOREIGN ENTITIES

27. Add the following foreign entities

Name	Address	Principal place of business (city and state or country)	Amount of contribution for lobbying activities	Ownership percentage in client firm

28. Name of each previously reported foreign entity that no longer owns, or controls, or is affiliated with the registrant, client or affiliated organization

Signature: Marcia H. Salkin Date: 2-18-2000

Printed Name and Title: Marcia H. Salkin, Director of Public Policy