Clerk of the House of Representatives. Secretary of the Senate Legislative Resource Center B-106 Cannon Building Washington, DC 20515

Office of Public Records 232 Hart Building Washington, DC 20510

SECRETARY OF THE SENA
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## **LOBBYING REPORT**

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required To Complete This Page

I. Registrant Name									
Strategic Adviso	ors	*******************************	1 Amo y 0 2 0 0 2 4 4 4 4 4 4 2 0 0 0 0 0 0 0 0						
2: Address									
827 Ritchey Road	1								
). Principal Place of Business (if differen		400 pm 6 0 6 1 x 6 0 y x 6 1 1 4 2 1 0 0 6 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	***************************************	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,					
City: Everett	State/Z	ip (or Country)	15537						
1. Contact Name	Telephone	E-mai	l (optional)	5. Senate ID#					
Bud Shuster	814-652-5050		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	62530-51					
Association of American Railroa		ıds		6. House 1D # 35445 - 002					
INCOME OR EXPEN	, , , , , , , , , , , , , , , , , , ,	.2.457843333330023777237777772303030341	13. Organi						
INCOME relating to lobbying activities for this reporting period was:  Less than \$10,000		EXPENSES relating to lobbying activities for this reporting period were:  Less than \$10,000							
					\$10,000 or more	90,000.	\$10,000 or more		
					•	Income (nearest \$20,000)			
Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).		accounting method. See instructions for description of optio  Method A. Reporting amounts using LDA definitions of							
					Method B. Reporting amounts under section 6033(b)(8 Internal Revenue Code				
			Method C. Reporting amounts under section 162(e) of Internal Revenue Code						
		_			~	s under section 162(e) of			

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Registrant Name Strategic Advisors Client No.	Association of American Rail
LOBBYING ACTIVITY. Select as many codes as necessal engaged in lobbying on behalf of the client during the report information as requested. Attach additional page(s) as need.	ing period. Using a separate page for each code, prov
15. General issue area code TRA (one per page)	
16. Specific lobbying issues	
Regulatory reform Security	
17. House(s) of Congress and Federal agencies contacted	Check if None
Department of Homeland Security	
18. Name of each individual who acted as a lobbyist in this	issue area  Covered Official Position (if applicable)
Bud Shuster	
.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
41	***************************************
***************************************	
**************************************	
19. Interest of each foreign entity in the specific issues listed on	line 16 above
Signature_BM	Date_Feb. 4, 2004
Printed Name and Title Bud Shuster, President	lent
Filing #22a05445-d0c2-4dea-ad67-2c8	cd23a2be5 - Page 3 of 4