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LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required to Complete This Page

1. Registrant Name Butera & Andrews			
2. Address <input type="checkbox"/> Check if different than previously reported 1301 Pennsylvania Avenue, NW Washington DC USA Suite 500			
3. Principal Place of Business (if different from line 2) City State/Zip (or Country)			
4. Contact Name James Butera	Telephone 202 347-6875	E-mail (optional) jbutera@butera-andrews.com	5. Senate ID #
7. Client Name <input type="checkbox"/> N/A Derivatives Net, Inc.	6. House ID # 32403955		

TYPE OF REPORT 8. Year 2000 Midyear (January 1-June 30) OR Year End (July 1-December 31)

9. Check if this filing amends a previously filed version of this report
10. Check if this is a Termination Report >> Termination Date _____ 11. No Lobbying Activity

INCOME OR EXPENSES - Complete Either Line 12 OR Line 13	
<p>12. Lobbying Firms</p> <p>INCOME relating to lobbying activities for this reporting period was:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input checked="" type="checkbox"/> >> \$ <u>\$40,000.00</u> Income (nearest \$20,000)</p> <p>Provide a good faith estimate, rounded to the nearest \$20,000 of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).</p>	<p>13. Organizations</p> <p>EXPENSES relating to lobbying activities for this reporting period were:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input type="checkbox"/> >> \$ _____ Expenses (nearest \$20,000)</p> <p>14. REPORTING METHOD. Check box to indicate expense accounting method. See instructions for description of options.</p> <p><input type="checkbox"/> Method A. Reporting amounts using LDA definitions only</p> <p><input type="checkbox"/> Method B. Reporting amounts under section 6033(b)(8) of the Internal Revenue Code</p> <p><input type="checkbox"/> Method C. Reporting amounts under section 162(e) of the Internal Revenue Code</p>

Signature James J Butera Date 2/13/2001
Printed Name and Title James Butera - Partner Page 1 of 3

Registrant Name: Burera & Andrews

Client Name: Derivatives Net, Inc.

Item	Description	Data
21	Registrant Zip	20004-1701

Registrant Name: Butera & Andrews

Client Name: Derivatives Net, Inc.

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code AGR (one per page)

16. Specific Lobbying issues

H.R.4577, Departments of Labor, Health and Human Services, and Education, and Related Agencies Appropriations Act, 2001,

, issues relating to derivatives

H.R.4203, Over-the-Counter Derivatives Systemic Risk Reduction Act of 2000, issues relating to derivatives

17. House(s) of Congress and Federal agencies contacted Check if None
Commodity Futures Trading Commission
House of Representatives
Senate

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)	New
<u>Andrews, Wright</u>		No
<u>Butera, James</u>		No
<u>Leckar, Stephen C.</u>		No
<u>Andrews, Cliff</u>		No
<u>Tilloison, Frank</u>		No

19. Interest of or by foreign entity in the specific issues listed on line 16 above Check if None

Signature _____ Date 2/13/2001

Printed Name and Title: James Butera - Partner Page 3 of 3