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LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required to Complete This Page

1. Registrant Name GLOBAL USA, INC.	
2. Registrant Address <input type="checkbox"/> Check if different than previously reported Address 2121 K Street, NW., Ste. 650 City Washington State/Zip (or Country) DC 20037 USA	
3. Principal Place of Business (if different from line 2) City _____ State/Zip (or Country) _____	
4. Contact Name LOTTIE SHACKELFORD	5. Senate ID # _____
7. Client Name <input type="checkbox"/> Self FM WATCH	6. House ID # 31566031

TYPE OF REPORT 8. Year 2002 Midyear (January 1-June 30) OR Year End (July 1-December 31)

9. Check if this filing amends a previously filed version of this report

10. Check if this is a Termination Report >> Termination Date _____ 11. No Lobbying Activities

INCOME OR EXPENSES - Complete Either Line 12 OR Line 13

12. Lobbying Firms	13. Organizations
INCOME relating to lobbying activities for this reporting period was: Less than \$10,000 <input type="checkbox"/> \$10,000 or more <input checked="" type="checkbox"/> >> \$ <u>\$45,000.00</u> <small>Income (nearest \$20,000)</small>	EXPENSES relating to lobbying activities for this reporting period were: Less than \$10,000 <input type="checkbox"/> \$10,000 or more <input type="checkbox"/> >> \$ _____ <small>Expenses (nearest \$20,000)</small>
Provide a good faith estimate, rounded to the nearest \$20,000 of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).	14. REPORTING METHOD. Check box to indicate reporting method. See instructions for description of method. <input type="checkbox"/> Method A. Reporting amounts using LDA definition <input type="checkbox"/> Method B. Reporting amounts under section 6011 of the Internal Revenue Code <input type="checkbox"/> Method C. Reporting amounts under section 162(e) of the Internal Revenue Code

Signature _____

[Handwritten Signature]

Date 2/14/2003

Registrant Name: GLOBAL USA, INC.

Client Name: FM WATCH

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. **Using a separate page for each code**, provide information as requested. Attach additional page(s) as needed.

15. General issue area code FIN (one per page)

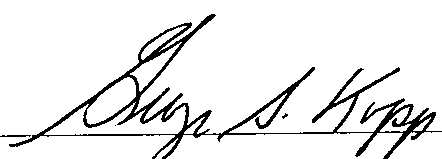
16. Specific Lobbying issues
HR 4071, Uniform Securities Disclosure Act, SEC disclosure for Fannie Mae/Freddie Mack

17. House(s) of Congress and Federal agencies contacted Check if None

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
MILES, FAYE	
SHACKELFORD, LOTTIE	

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature  Date 2/14/2003

Registrant Name: GLOBAL USA, INC.

Client Name: FM WATCH

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code HOU (one per page)

16. Specific Lobbying issues
Promoting increased housing opportunities for low- and moderate-income consumers

17. House(s) of Congress and Federal agencies contacted Check if None
House of Representatives
Senate

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
MILES, FAYE	
SHACKELFORD, LOTTIE	

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature *George S. Kepp* Date 2/14/2003

