

LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - **All Filers Are Required To Complete This Page**

1. Registrant Name:

CASSIDY & ASSOCIATES, INC.

2. Address:

700 13TH STREET, NW SUITE 400, WASHINGTON, DC 20005

3. Principal place of business (if different from line 2):

Country: City: State/Zip(or Country):

4. Contact Name: JAMES F. HIRNI

Telephone: 202-585-2417

E-mail (optional): kbecker@cassidy.com

Senate ID #: 8453-6612

House ID #: 30223456

7. Client Name: Self

WAL-MART STORES, INC.

TYPE OF REPORT

8. Year 2006 Midyear (January 1 - June 30): **OR** Year End (July 1 - December 31):

9. Check if this filing amends a previously filed version of this report:

10. Check if this is a Termination Report: => Termination Date: 11. No Lobbying Activity:

INCOME OR EXPENSES

Complete Either Line 12 **OR** Line 13

12. Lobbying Firms

INCOME relating to lobbying activities for this reporting period was:

Less than \$10,000:

\$10,000 or more: => Income (nearest \$20,000): 120,000.00

Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).

13. Organizations

EXPENSES relating to lobbying activities for this reporting period were:

Less than \$10,000:

\$10,000 or more: => Expenses (nearest \$20,000): _____

14. Reporting Method.

Check box to indicate expense accounting method. See instructions for description of options.

Method A. Reporting amounts using LDA definitions only

Method B. Reporting amounts under section 6033(b)(8) of the Internal Revenue Code

Method C. Reporting amounts under section 162(e) of the Internal Revenue Code

Registrant Name: CASSIDY & ASSOCIATES, INC. Client Name: WAL-MART STORES, INC.

LOBBYING ACTIVITY.

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: BAN (one per page)

16. Specific lobbying issues:

Industrial loan issues (Industrial Bank Holding Company Act of 2006 (H.R. 5746))

17. House(s) of Congress and Federal agencies contacted:

Senate

House of Representatives

18. Name of each individual who acted as a lobbyist in this issue area:

Name: HARTLEY, GREGG

Covered Official Position (if applicable):

Name: HIRNI, JAMES

Covered Official Position (if applicable):

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: CASSIDY & ASSOCIATES, INC. Client Name: WAL-MART STORES, INC.

LOBBYING ACTIVITY

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: COM (one per page)

16. Specific lobbying issues:

Digital television issues (Save Lives Act of 2005 (S.1237), Deficit Reduction Act of 2005 (H.R.4241), Deficit Reduction Act of 2005 (S.1932))

17. House(s) of Congress and Federal agencies contacted:

House of Representatives

Senate

18. Name of each individual who acted as a lobbyist in this issue area:

Name: AMIRHOOSHMAND, ALI

Covered Official Position (if applicable): FORMER POLICY ADVISOR TO REP. ROY BLUNT

Name: HIRNI, JAMES

Covered Official Position (if applicable):

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: CASSIDY & ASSOCIATES, INC. Client Name: WAL-MART STORES, INC.

LOBBYING ACTIVITY

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: HCR (one per page)

16. Specific lobbying issues:

Provisions related to the sale of pseudoephedrine (H.R. 3199, USA Patriot and Terrorism Prevention Reauthorization Act of 2005 and S. 1389 USA PATRIOT Improvement and Reauthorization Act of 2005)

17. House(s) of Congress and Federal agencies contacted:

House of Representatives

Senate

18. Name of each individual who acted as a lobbyist in this issue area:

Name: HIRNI, JAMES

Covered Official Position (if applicable):

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: CASSIDY & ASSOCIATES, INC. Client Name: WAL-MART STORES, INC.

LOBBYING ACTIVITY

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: PHA (one per page)

16. Specific lobbying issues:

Medicare and Medicaid prescription drug issues (Deficit Reduction Act of 2005 (S.1932)) Provisions related to mail order prescription under the TRICARE Act (S. 2766 National Defense Authorization Act for FY07)

17. House(s) of Congress and Federal agencies contacted:

House of Representatives
Senate

18. Name of each individual who acted as a lobbyist in this issue area:

Name: HIRNI, JAMES

Covered Official Position (if applicable):

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: CASSIDY & ASSOCIATES, INC. Client Name: WAL-MART STORES, INC.

LOBBYING ACTIVITY

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: TAX (one per page)

16. Specific lobbying issues:

Various tax provisions including issues pertaining to work opportunity tax credit (Tax relief Act of 2005 (H.R.4297)), General pension and tax extender issues (S.1783, Pension Security and Transparency Act of 2005 H.R.2830, Pension Protection Act of 2005, H.R. 4)

17. House(s) of Congress and Federal agencies contacted:

House of Representatives
Senate

18. Name of each individual who acted as a lobbyist in this issue area:

Name: HIRNI, JAMES

Covered Official Position (if applicable):

Name: LEVY, DAWN

Covered Official Position (if applicable):

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Signature: ON FILE Date: Aug 10, 2006

Printed Name and Title: Gregory M. Gill, Executive Vice President & General

Information Update Page:

Complete ONLY where registration information has changed.

21. Client new principal place of business (if different from line 20):

Country: USA

LOBBYIST UPDATE

23. Name of each previously reported individual who is NO LONGER expected to act as a lobbyist for the client

Name: Anderson, Trace

ISSUE UPDATE

24. General lobbying issues previously reported that NO LONGER pertain

AFFILIATED ORGANIZATIONS

25. Add the following organization(s)

26. Name of each previously reported organization that is NO LONGER affiliated with the registrant or client

FOREIGN ENTITIES

27. Add the following foreign entities

28. Name of each previously reported foreign entity the NO LONGER owns, OR controls, OR is affiliated with the registrant, client or affiliated organization

Signature: ON FILE Date: Aug 10, 2006

Printed Name and Title: GREGORY M. GILL, EXECUTIVE VICE PRESIDENT & GENERA -