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LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required to Complete This Page

1. Registrant Name Piper Rudnick LLP			
2. Registrant Address <input type="checkbox"/> Check if different than previously reported Address 1200 19th Street, N.W. City Washington State/Zip (or Country) DC 20036			
3. Principal Place of Business (if different from line 2) City _____ State/Zip (or Country) _____			
4. Contact Name John H. Zentay	Telephone (202) 861-6449	E-mail (optional) john.zentay@piperrudnick.com	5. Senate ID # 76855-1790
7. Client Name <input type="checkbox"/> Self Equitas Limited			6. House ID # 32113097

TYPE OF REPORT 8. Year 2003 Midyear (January 1-June 30) OR Year End (July 1-Dec

9. Check if this filing amends a previously filed version of this report

10. Check if this is a Termination Report >> Termination Date _____

11. No Lobbyi

INCOME OR EXPENSES - Complete Either Line 12 OR Line 13

12. Lobbying Firms	13. Organizations
<p>INCOME relating to lobbying activities for this reporting period was:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input checked="" type="checkbox"/> >> \$ <u>\$540,000.00</u> Income (nearest \$20,000)</p> <p>Provide a good faith estimate, rounded to the nearest \$20,000 of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).</p>	<p>EXPENSES relating to lobbying activities for this reporting period were:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input type="checkbox"/> >> \$ _____ Expenses (nearest \$20</p> <p>14. REPORTING METHOD. Check box to indicate accounting method. See instructions for description of</p> <p><input type="checkbox"/> Method A. Reporting amounts using LDA definiti</p> <p><input type="checkbox"/> Method B. Reporting amounts under section 6033 the Internal Revenue Code</p> <p><input type="checkbox"/> Method C. Reporting amounts under section 162(Internal Revenue Code</p>

Signature _____ Date 2/14/2004

Printed Name and Title John H. Zentay - Partner _____ Pag

Registrant Name: Piper Rudnick LLP

Client Name: Equitas Limited

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LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

- 15. General issue area code INS (one per page)
- 16. Specific Lobbying issues
H.R.1114 , Asbestos Compensation Act of 2003,
H.R.1586 , Asbestos Compensation Fairness Act of 2003,
H.R.1737 , Asbestos Victims' Compensation Act of 2003,
S.1125 , FAIR Act of 2003,
S.413 , Asbestos Claims Criteria and Compensation Act of 2003,

- 17. House(s) of Congress and Federal agencies contacted Check if None
Executive Office of the President
House of Representatives
Senate

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Baker III, Charles A.	
Bernhard, Berl	
Bernstein, Matthew C.	
Blanchard, James J.	
Boggs, Virginia R.	
Farrell, Kelly J.	
Hanley, June A.	

- 19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature _____ Date 2/14/2004

Printed Name and Title John H. Zentay - Partner Page

Registrant Name: **Piper Rudnick LLP**Client Name: **Equitas Limited**

Item	Description	Data
18a	Lobbyist Name	Jones, Lisa L.
18b	Covered Official Position	
18c	New Lobbyist	Yes
18a	Lobbyist Name	Kolb, Pherabe E.H.
18b	Covered Official Position	
18c	New Lobbyist	No
18a	Lobbyist Name	Levy, Roger
18b	Covered Official Position	
18c	New Lobbyist	No
18a	Lobbyist Name	Merrigan, John A.
18b	Covered Official Position	
18c	New Lobbyist	No
18a	Lobbyist Name	Minor, William H.
18b	Covered Official Position	
18c	New Lobbyist	Yes
18a	Lobbyist Name	Phillips, Steven R.
18b	Covered Official Position	
18c	New Lobbyist	Yes
18a	Lobbyist Name	Pickup, James A.
18b	Covered Official Position	
18c	New Lobbyist	No
18a	Lobbyist Name	Zentay, John H.
18b	Covered Official Position	
18c	New Lobbyist	No

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Registrant Name: **Piper Rudnick LLP**Client Name: **Equitas Limited**

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Information Update Page - Complete ONLY where registration information has changed.

20. Client new address

21. Client new principal place of business (if different from line 20)

City State/Zip (or Country)

22. New general description of client's business or activities

LOBBYIST UPDATE

23. Name of each previously reported individual who is **no longer** expected to act as a lobbyist for the client
Farrell, Kelly J.
Kolb, Pherabe E.H.

ISSUE UPDATE24. General lobbying issues previously reported that **no longer** pertain**AFFILIATED ORGANIZATIONS**

25. Add the following affiliated organization(s)

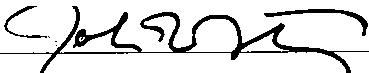
Name	Address	Principal Place of Business (city and state or country)

26. Name of each previously reported organization that is **no longer** affiliated with the registrant or client**FOREIGN ENTITIES**

27. Add the following foreign entities

Name	Address	Principal Place of Business (city and state or country)	Amount of contribution for lobbying activities

28. Name of each previously reported foreign entity that **no longer** owns, or controls, or is affiliated with the registrant or affiliated organization

Signature  Date 2/14/2004

Printed Name and Title John H. Zentay - Partner Page