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LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required to Complete This Page

1. Registrant Name Welch Resources, Inc.			
2. Address <input type="checkbox"/> Check if different than previously reported 5903 Mount Eagle Drive #708 Alexandria, Virginia 22303			
3. Principal Place of Business (if different from line 2) Brookhaven Mississippi 39601 City: State/zip (or Country)			
4. Contact Name Rosemary Parker	Telephone (703) 960-0214	E-mail (optional) rosemaryparker13@yahoo.com	5. Senate ID # 83978 - 13r
7. Client Name <input type="checkbox"/> Self Griffon Hovercraft USA, LLC			6. House ID # 36462006

TYPE OF REPORT 8. Year 2003 Midyear (January 1-June 30) OR Year End (July 1-December 31)

9. Check if this filing amends a previously filed version of this report

10. Check if this is a Termination Report ⇨ Termination Date _____

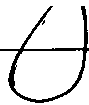
11. No Lobbying

INCOME OR EXPENSES - Complete Either Line 12 OR Line 13	
<p align="center">12. Lobbying Firms</p> <p>INCOME relating to lobbying activities for this reporting period was:</p> <p>Less than \$10,000 <input checked="" type="checkbox"/></p> <p>\$10,000 or more <input type="checkbox"/> ⇨ \$ _____ Income (nearest \$20,000)</p> <p>Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).</p>	<p align="center">13. Organizations</p> <p>EXPENSES relating to lobbying activities for this reporting period were:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input type="checkbox"/> ⇨ \$ _____ Expenses (nearest \$20,000)</p> <p>14. REPORTING METHOD. Check box to indicate expense accounting method. See instructions for description of options.</p> <p><input type="checkbox"/> Method A. Reporting amounts using LDA definition</p> <p><input type="checkbox"/> Method B. Reporting amounts under section 6033(b) Internal Revenue Code</p> <p><input type="checkbox"/> Method C. Reporting amounts under section 162(e) Internal Revenue Code</p>

Signature Rosemary Parker Date 01/05/2004

Printed Name and Title

Rosemary Parker, President



Registrant Name Welch Resources, Inc. Client Name Griffon Hovercraft USA, LLC

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant is engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code information as requested. Attach additional page(s) as needed.

15. General issue area code DEF (one per page)

16. Specific lobbying issues

Seeking contracts with the federal government to construct boats for the military.

17. House(s) of Congress and Federal agencies contacted Check if None

U. S. Senate
U. S. House of Representatives
U. S. Army Corps of Engineers
Department of Defense

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Paul M. Parker	
Rosemary Parker	

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature Rosemary Parker Date 01/05/2004
Rosemary Parker, President

Printed Name and Title _____

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Registrant Name Welch Resources, Inc. Client Name Griffon Hovercraft USA, LLC

Information Update Page - Complete ONLY where registration information has changed.

20. Client new address

21. Client new principal place of business (if different from line 20)

City _____ State/Zip (or Country) _____

22. New general description of client's business or activities

LOBBYIST UPDATE

23. Name of each previously reported individual who is **no longer** expected to act as a lobbyist for the client

ISSUE UPDATE

24. General lobbying issues previously reported that **no longer** pertain

AFFILIATED ORGANIZATIONS

25. Add the following affiliated organization(s)

Name	Address	Principal Place of Bus (city and state or cour


26. Name of each previously reported organization that is **no longer** affiliated with the registrant or client

FOREIGN ENTITIES

27. Add the following foreign entities

Name	Address	Principal place of business (city and state or country)	Amount of contribution for lobbying activities

28. Name of each previously reported foreign entity that **no longer** owns, **or** controls, **or** is affiliated with the registrant, c
affiliated organization

Signature  Date 01/05/2004

Rosemary Parker, President

Printed Name and Title _____

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