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**LOBBYING REPORT**

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required To Complete This Page

1. Registrant Name The ESOP Association			
2. Address <input type="checkbox"/> Check if different than previously reported 1726 M Street, N.W. - Suite 501 - Washington, D.C. 20036			
3. Principal Place of Business (if different from line 2) City: _____ State/Zip (or Country): _____			
4. Contact Name Gwenn E. Rosenthal	Telephone 202 / 293-2971	E-mail (optional) esop@esopassociation.org	5. Senate ID #
7. Client Name <input checked="" type="checkbox"/> Self	6. House ID #		

TYPE OF REPORT 8. Year 2000 Midyear (January 1-June 30)  OR Year End (July 1-December 31)

9. Check if this filing amends a previously filed version of this report

10. Check if this is a Termination Report  → Termination Date \_\_\_\_\_

11. No Lobbying Activity

**INCOME OR EXPENSES - Complete Either Line 12 OR Line 13**

<p><b>12. Lobbying Firms</b></p> <p>INCOME relating to lobbying activities for this reporting period was:</p> <p>Less than \$10,000 <input checked="" type="checkbox"/></p> <p>\$10,000 or more <input type="checkbox"/> ⇒ \$ _____  <small>Income (nearest \$20,000)</small></p> <p>Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).</p>	<p><b>13. Organizations</b></p> <p>EXPENSES relating to lobbying activities for this reporting period were:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input type="checkbox"/> ⇒ \$60,000.00  <small>Expenses (nearest \$20,000)</small></p> <p><b>14. REPORTING METHOD.</b> Check box to indicate expense accounting method. See instructions for description of options.</p> <p><input type="checkbox"/> Method A. Reporting amounts using LDA definitions only</p> <p><input checked="" type="checkbox"/> Method B. Reporting amounts under section 6033(b)(8) of the Internal Revenue Code</p> <p><input type="checkbox"/> Method C. Reporting amounts under section 162(e) of the Internal Revenue Code</p>
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Signature: *J. Michael Keeling*  
 Printed Name and Title: J. Michael Keeling, President



Registrant Name The ESOP Association Client Name The ESOP Association

**LOBBYING ACTIVITY.** Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code RET (one per page)

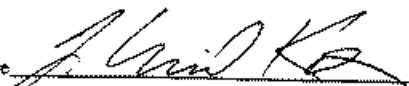
16. Specific lobbying issues Monitoring general Congressional legislation in relationship to ESOPs, employee ownership, ESOPs and employee ownership issues relative to HR. 3082, S. 1732, H.R. 4843, H.R. 2124, S. 1132, Sections 508 & 509 of H.R. 1102 & generally all legislative proposals to amend the Employee Retirement Income Security Act of 1974. In the regulatory area, the Department of Defense's position on allowable costs arising from a defense contractor's sponsorship of an ESOP, the IRS position on annual additions by ESOPs, the Department of Labor's position on employee contributions used to pay for ESOP debt, and the definition of the term adequate consideration.

17. House(s) of Congress and Federal agencies contacted  Check if None U.S. House of Representatives, U.S. Senate, Office of Management & Budget, the Department of Treasury, the Internal Revenue Service, the Department of Labor and the Office of the President.

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)	
J. Michael Keeling	President	<input checked="" type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>

19. Interest of each foreign entity in the specific issues listed on line 16 above  Check if None

Signature  Date 2-26-01  
 Printed Name and Title J. Michael Keeling, President

Registrant Name The ESOP Association Client Name The ESOP Association

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15. General issue area code GOV (one per page)

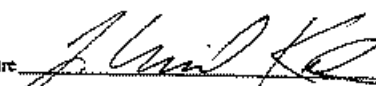
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18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)	New
J. Michael Keeling	President	<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>
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		<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>

19. Interest of each foreign entity in the specific issues listed on line 16 above  Check if None

Signature  Date 2-26-01  
Printed Name and Title J. Michael Keeling, President

Registrant Name The ESOP Association Client Name The ESOP Association

**LOBBYING ACTIVITY.** Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code TAX (one per page)

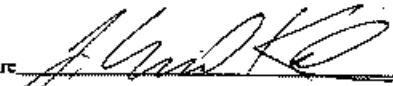
16. Specific lobbying issues Monitoring general Congressional legislation in relationship to ESOPs, employee ownership, ESOPs and employee ownership issues relative to HR. 3082, S. 1732, H.R. 4843, H.R. 2124, S. 1132, Sections 508 & 509 of H.R. 1102 & generally all legislative proposals to amend the Employee Retirement Income Security Act of 1974. In the regulatory area, the Department of Defense's position on allowable costs arising from a defense contractor's sponsorship of an ESOP, the IRS position on annual additions by ESOPs, the Department of Labor's position on employee contributions used to pay for ESOP debt, and the definition of the term adequate consideration.

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		<input type="checkbox"/>
		<input type="checkbox"/>

19. Interest of each foreign entity in the specific issues listed on line 16 above  Check if None

Signature  Date 02.26.01  
Printed Name and Title J. Michael Keeling, President