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LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required To Complete This Page

1. Registrant Name CAPITOL COUNSEL GROUP, L.L.C.			
2. Address <input type="checkbox"/> Check if different than previously reported 1155 21ST STREET, N.W. SUITE 325 WASHINGTON, D.C. 20036			
3. Principal Place of Business (if different from line 2) City: _____ State/Zip (or Country): _____			
4. Contact Name JAY VELASQUEZ	Telephone 202/785-4012	E-mail (optional)	5. Senate ID # 49293-36
7. Client Name <input type="checkbox"/> Self MORTGAGE BANKERS ASSOCIATION OF AMERICA	6. House ID # 34512004		

TYPE OF REPORT 8. Year: 1999 Midyear (January 1-June 30) OR Year End (July 1-December 31)

9. Check if this filing amends a previously filed version of this report

10. Check if this is a Termination Report ⇨ Termination Date _____

11. No Lobbying Activity

INCOME OR EXPENSES - Complete Either Line 12 OR Line 13	
12. Lobbying Firms INCOME relating to lobbying activities for this reporting period was: Less than \$10,000 <input type="checkbox"/> \$10,000 or more <input checked="" type="checkbox"/> ⇨ \$ <u>40,000</u> Income (nearest \$20,000) Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).	13. Organizations EXPENSES relating to lobbying activities for this reporting period were: Less than \$10,000 <input type="checkbox"/> \$10,000 or more <input type="checkbox"/> ⇨ \$ _____ Expenses (nearest \$20,000) 14. REPORTING METHOD. Check box to indicate expense accounting method. See instructions for description of options. <input type="checkbox"/> Method A. Reporting amounts using LDA definitions only <input type="checkbox"/> Method B. Reporting amounts under section 6033(b)(9) of the Internal Revenue Code <input type="checkbox"/> Method C. Reporting amounts under section 162(e) of the Internal Revenue Code

Signature

Jay Velasquez

Printed Name and Title

JAY VELASQUEZ, PRINCIPAL

LD-2 (REV. 6/98)

PAGE 1 of 3

Registrant Name CAPITOL COUNSEL GROUP, LLC, Client Name MORTGAGE BANKERS ASSOCIATION OF AMERICA

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code TOR (one per page)

16. Specific lobbying issues

S.96 - Y2K Legislation Provisions related to credit protection and specifically failure to make mortgage payments

17. House(s) of Congress and Federal agencies contacted Check if None

SENATE

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)	New
JAY VELASQUEZ		<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature Jay Velasquez Date AUGUST 1, 1999
Printed Name and Title JAY VELASQUEZ, PRINCIPAL