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LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required to Complete This Page

| | | | |
|---|----------------|---------------------------|----------------|
| 1. Registrant name | | | |
| Organization | | Federated Investors, Inc. | |
| 2. Address <input type="checkbox"/> Check if different than previously reported | | | |
| Address 1 1001 Liberty Avenue, 24th Floor | | | |
| City | Pittsburgh | State | PA |
| Zip Code | 15222-3779 | Country | USA |
| 3. Principal place of business (if different than line 2) | | | |
| City | | State | |
| | | Zip Code | |
| | | Country | |
| 4a. Contact Name | | b. Telephone number | c. E-mail |
| Prefix | Full Name | | |
| Mr. | Eugene Maloney | (800) 245-5000 | |
| 7. Client Name <input checked="" type="checkbox"/> Self | | | 5. Senate ID # |
| Federated Investors, Inc. | | | 29245812 |
| | | | 6. House ID # |
| | | | 37312000 |

TYPE OF REPORT 8. Year 2005 Midyear (January 1-June 30) OR Year End (July 1-December 31)

9. Check if this filing amends a previously filed version of this report

10. Check if this is a Termination Report ⇨ Termination Date 11. No Lobbying Activity

| | |
|---|---|
| INCOME OR EXPENSES - Complete Either Line 12 OR Line 13 | |
| <p align="center">12. Lobbying Firms</p> <p>INCOME relating to lobbying activities for this reporting period was:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input type="checkbox"/> ⇨ \$ <u> </u></p> <p>Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).</p> | <p align="center">13. Organizations</p> <p>EXPENSES relating to lobbying activities for this reporting period were:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input checked="" type="checkbox"/> ⇨ \$ <u>40,000</u></p> <p>14. REPORTING METHOD. Check box to indicate expense accounting method. See instructions for description of options.</p> <p><input checked="" type="checkbox"/> Method A. Reporting amounts using LDA definitions only</p> <p><input type="checkbox"/> Method B. Reporting amounts under section 6033(b)(8) of the Internal Revenue Code</p> <p><input type="checkbox"/> Method C. Reporting amounts under section 162(c) of the Internal Revenue Code</p> |

Form Complete

Printed Name and Title Eugene Maloney, Executive Vice President and Corporate Counsel

0000393184

Registrant Name Federated Investors, Inc. Client Name Federated Investors, Inc.

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code FIN - Financial Institutions/Investments/Securities (one per page)

16. Specific lobbying issues

Add page to continue specific issues description for this issue

The treatment of broker-dealer funds held in money market funds under SEC Rules 15c3-1 and 15c3-3 and interpreting Rules 15c2-4 to permit the proceeds of a securities offering to be held in a money market fund; seeking approval of a rule change to facilitate the use of money market funds as collateral for options margin.

17. House(s) of Congress and Federal agencies contacted Check if None

Securities and Exchange Commission

18. Name of each individual who acted as a lobbyist in this issue area *Add a page to continue adding lobbyists for this issue*

| First Name | Name Last Name | Suffix | Covered Official Position (if applicable) |
|------------|-------------------|--------|---|
| Stuart | Kaswell | | N/A |
| David | Harris | | N/A |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Add a page for a different issue

Printed Name and Title Eugene Maloney, Executive Vice President and Corporate Counsel

3000393185

Registrant Name Federated Investors, Inc. Client Name Federated Investors, Inc.

Information Update Page - Complete ONLY where registration information has changed.

20. Client new address

Address

City

State

Zip Code

Country

21. Client new principal place of business (if different than line 20)

City

State

Zip Code

Country

22. New general description of client's business or activities

LOBBYIST UPDATE

23. Name of each previously reported individual who is no longer expected to act as a lobbyist for the client

First Name

Last Name

Suffix

First Name

Last Name

Suffix

1

3

2

4

ISSUE UPDATE

24. General lobbying issues that no longer pertain

Find the code to select below.

AFFILIATED ORGANIZATIONS

25. Add the following affiliated organization(s)

| Name | Address | Principal place of Business (city and state or country) |
|------|--------------------------|---|
| | Address City C/S/Z | City State Country |
| | Address City C/S/Z | City State |

26. Name of each previously reported organization that is no longer affiliated with the registrant or client

1

2

3

FOREIGN ENTITIES

27. Add the following foreign entities

| Name | Street Address | Address | Principal place of business (city and state or country) | Amount of contribution for lobbying activities | Ownership percentage client |
|------|----------------|------------------------|---|--|-----------------------------|
| | City | State/Province Country | City State Country | | |

28. Name of each previously reported foreign entity that no longer owns, or controls, or is affiliated with the registrant, client or affiliated organization

1

3

5

2

4

6

Add a page for more updates

Printed Name and Title Eugene Maloney, Executive Vice President and Corporate Counsel

0000393186

