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LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required to Complete This Page

1. Registrant Name National Grid USA			
2. Address <input type="checkbox"/> Check if different than previously reported 633 Pennsylvania Avenue, NW, Sixth Floor, Washington, DC 20004			
3. Principal Place of Business (if different from line 2) Westborough MA 01582 City: State/zip (or Country)			
4. Contact Name Connie L. Lausten	Telephone (202) 783-7959	E-mail (optional) connie.lausten@us.ngrid.com	5. Senate ID # 29117-12
7. Client Name <input checked="" type="checkbox"/> Self self			6. House ID # 31281000

TYPE OF REPORT 8. Year 2004 Midyear (January 1-June 30) OR Year End (July 1-Dec

9. Check if this filing amends a previously filed version of this report

10. Check if this is a Termination Report ⇨ Termination Date _____

11. No Lobbyin

INCOME OR EXPENSES - Complete Either Line 12 OR Line 13

<p>12. Lobbying Firms</p> <p>INCOME relating to lobbying activities for this reporting period was:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input type="checkbox"/> ⇨ \$ _____ Income (nearest \$20,000)</p> <p>Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).</p>	<p>13. Organizations</p> <p>EXPENSES relating to lobbying activities for this reporting period were:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input checked="" type="checkbox"/> ⇨ \$ <u>540,000.00</u> Expenses (nearest \$20,000)</p> <p>14. REPORTING METHOD. Check box to indicate accounting method. See instructions for description of</p> <p><input checked="" type="checkbox"/> Method A. Reporting amounts using LDA definition</p> <p><input type="checkbox"/> Method B. Reporting amounts under section 6033 Internal Revenue Code</p> <p><input type="checkbox"/> Method C. Reporting amounts under section 162(e) Internal Revenue Code</p>
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Signature

Connie Lausten

Date **8-16-04**

Printed Name and Title

Connie L. Lausten, Manager, Federal Affairs

LD-2 (REV. 4/03)

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Registrant Name National Grid USA Client Name self

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code information as requested. Attach additional page(s) as needed.

15. General issue area code TAX (one per page)

16. Specific lobbying issues

H.R. 6, "Energy Policy Act of 2004," tax relief for selling transmission assets to an independent transmission entity (Transco), accelerated depreciation for transmission upgrades and electric transmission investments.
H.R. 3108, "Pension Funding Equity Act of 2004," signed into law, the legislation was aimed at enhancing protection for pension plan assets. The final act replaced for two years the 30 year Treasury bond rate with a corporate bond rate. Over the next two years, Congress will reevaluate the pension system and try to agree on a permanent solution.
S. 1637, H.R. 1769, H.Res 534 and H.R. 4520: issues relating to changes in the Internal Revenue Code of 1986, Section 163(j) within the foreign sales corporation extraterritorial income tax reform bills.

17. House(s) of Congress and Federal agencies contacted Check if None

U.S. House of Representatives
U.S. Senate
Department of Treasury

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Connie L. Lausten	
Peter Flynn, Esq.	

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

These issues are of interest to both National Grid USA & National Grid Transco, plc

Signature  Date 8-16-04

Printed Name and Title Connie Lausten, Manager, Federal Affairs

Registrant Name National Grid USA Client Name Self

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which th engaged in lobbying on behalf of the client during the reporting period. **Using a separate page for each co** information as requested. Attach additional page(s) as needed.

15. General issue area code UTI (one per page)

16. Specific lobbying issues

H.R. 6, "Energy Policy Act of 2004," electricity title; transmission pricing, native load provision, PUHCA repeal, merger authority, net metering and generator interconnections, consumer protection provisions.
S. 2095, "Energy Policy Act of 2004" pertaining to transmission pricing, service obligation protection, PUHCA repeal merger authority, net metering and generator interconnections, consumer protection provisions.
FERC: Various rule makings, technical conferences and transmission related policy issues.


17. House(s) of Congress and Federal agencies contacted Check if None

U.S. House of Representatives
U.S. Senate
Department of Energy
Federal Energy Regulatory Commission (FERC)

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Connie L. Lausten	
Peter Flynn, Esq.	
Joel deJesus, Esq.	

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature  Date 8-16-04

Registrant Name National Grid USA Client Name Self

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which th engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each co information as requested. Attach additional page(s) as needed.

15. General issue area code TRA (one per page)

16. Specific lobbying issues

H.R. 3550, "Making Appropriations for the DOT and Treasury...", regarding the DOT hours of service rulemaking.
TEA-21, Transportation Reauthorization Act in both the Senate and House
S.1072, Transportation Reauthorization bill, regarding DOT hours of service rulemaking.

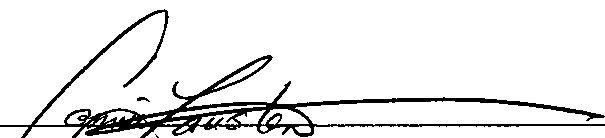
17. House(s) of Congress and Federal agencies contacted Check if None

U.S. House of Representatives
U.S. Senate
Department of Transportation

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Connie L. Lausten	
Peter Flynn, Esq.	

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature  Date 8-16-04

Printed Name and Title Connie L. Lausten, Manager, Federal Affairs

Registrant Name National Grid USA Client Name Self

Information Update Page - Complete ONLY where registration information has changed.

20. Client new address

21. Client new principal place of business (if different from line 20)

City _____ State/Zip (or Country) _____

22. New general description of client's business or activities

LOBBYIST UPDATE

23. Name of each previously reported individual who is **no longer** expected to act as a lobbyist for the client

ISSUE UPDATE

24. General lobbying issues previously reported that **no longer** pertain

AFFILIATED ORGANIZATIONS

25. Add the following affiliated organization(s)

Name	Address	Principal Place of Bu (city and state or co)

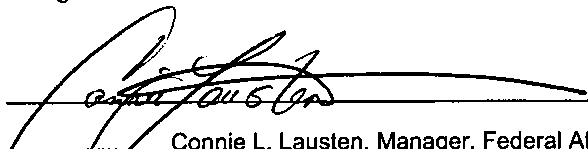
26. Name of each previously reported organization that is **no longer** affiliated with the registrant or client

FOREIGN ENTITIES

27. Add the following foreign entities

Name	Address	Principal place of business (city and state or country)	Amount of contribution for lobbying activities
National Grid Transco, plc	1-3 Strand London WC2N 5EM	London United Kingdom	\$0.00

28. Name of each previously reported foreign entity that **no longer** owns, **or** controls, **or** is affiliated with the registrant, affiliated organization

Signature  Date 8-16-04

Connie L. Lausten, Manager, Federal Affairs

Printed Name and Title _____

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