

## LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - **All Filers Are Required To Complete This Page**

1. Registrant Name:

### INSTITUTE OF REAL ESTATE MANAGEMENT

2. Address:

430 NORTH MICHIGAN AVE 7TH FLOOR, CHICAGO, IL 60611

3. Principal place of business (if different from line 2):

Country: City: State/Zip(or Country):

4. Contact Name: CHARLES ACHILLES

Telephone: 312-329-6020

E-mail (optional): cachille@irem.org

Senate ID #: 19491-24

House ID #: 30073001

7. Client Name:  Self

## TYPE OF REPORT

8. Year 2006 Midyear (January 1 - June 30):  **OR** Year End (July 1 - December 31):

9. Check if this filing amends a previously filed version of this report:

10. Check if this is a Termination Report:  => Termination Date: 11. No Lobbying Activity:

## INCOME OR EXPENSES

Complete Either Line 12 **OR** Line 13

### 12. Lobbying Firms

**INCOME** relating to lobbying activities for this reporting period was:

Less than \$10,000:

\$10,000 or more:  => Income (nearest \$20,000): \_\_\_\_\_

Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).

### 13. Organizations

**EXPENSES** relating to lobbying activities for this reporting period were:

Less than \$10,000:

\$10,000 or more:  => Expenses (nearest \$20,000): 180,000.00

### 14. Reporting Method.

Check box to indicate expense accounting method. See instructions for description of options.

- Method A.** Reporting amounts using LDA definitions only  
 **Method B.** Reporting amounts under section 6033(b)(8) of the Internal Revenue Code  
 **Method C.** Reporting amounts under section 162(e) of the Internal Revenue Code

Registrant Name: INSTITUTE OF REAL ESTATE MANAGEMENT Client Name: Self

**LOBBYING ACTIVITY.**

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: BAN (one per page)

16. Specific lobbying issues:

Supported HR 111 and S 98, which would prevent banks from engaging in real estate management.

17. House(s) of Congress and Federal agencies contacted:

US HOUSE OF REPRESENTATIVES  
US SENATE

18. Name of each individual who acted as a lobbyist in this issue area:

Name: ACHILLES, CHARLES  
Covered Official Position (if applicable):  
Name: CHESLEY, AMANDA  
Covered Official Position (if applicable):

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: INSTITUTE OF REAL ESTATE MANAGEMENT Client Name: Self

### LOBBYING ACTIVITY

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: ENV (one per page)

16. Specific lobbying issues:

Submitted comments, in cooperation with the National Association of REALTORS® to the EPA on May 25, 2006, highlighting concerns with the proposed rule providing for a lead renovation, repair, and painting program. In addition, members of IREM testified on behalf of IREM at the five hearings the EPA held on the proposed rule throughout the country.

17. House(s) of Congress and Federal agencies contacted:  
Environmental Protection Agency (EPA)

18. Name of each individual who acted as a lobbyist in this issue area:

Name: ACHILLES, CHARLES  
Covered Official Position (if applicable):

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: INSTITUTE OF REAL ESTATE MANAGEMENT Client Name: Self

### LOBBYING ACTIVITY

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: HOU (one per page)

16. Specific lobbying issues:

Support HR 5527, which will extend Mark-to-Market authority for five years. Requested HR 5527 be amended to including expanding the pool of properties eligible for exception rents, inclusion of properties in disaster areas as eligible for restructuring, and allowing HUD to review early Mark-to-Market deals that were underwritten too tightly, and now face foreclosure.

17. House(s) of Congress and Federal agencies contacted:  
Housing and Urban Development (HUD)

18. Name of each individual who acted as a lobbyist in this issue area:

Name: ACHILLES, CHARLES  
Covered Official Position (if applicable):

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

**LOBBYING ACTIVITY.**

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: IMM (one per page)

16. Specific lobbying issues:

Support an employer verification system like the current federal system that ensures that all workers be verified for their legal employment status. The system should be free for employers and employers should be held harmless from errors made by the federal system. In addition, support a guest worker program that will allow employers to temporarily hire legal foreign workers when other qualified workers are unavailable.

17. House(s) of Congress and Federal agencies contacted:**None**

18. Name of each individual who acted as a lobbyist in this issue area:

Name: ACHILLES, CHARLES  
Covered Official Position (if applicable):

19. Interest of each foreign entity in the specific issues listed on line 16 above.**None**

Registrant Name: INSTITUTE OF REAL ESTATE MANAGEMENT Client Name: Self

**LOBBYING ACTIVITY.**

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: INS (one per page)

16. Specific lobbying issues:

Support HR 525 and S 1955, providing for the creation of Small Business Health Plans.

17. House(s) of Congress and Federal agencies contacted:

US HOUSE OF REPRESENTATIVES  
US SENATE

US HOUSE OF REPRESENTATIVES  
US SENATE

18. Name of each individual who acted as a lobbyist in this issue area:

Name: ACHILLES, CHARLES  
Covered Official Position (if applicable):  
Name: ACHILLES, CHARLES  
Covered Official Position (if applicable):  
Name: CHESLEY, AMANDA  
Covered Official Position (if applicable):  
Name: CHESLEY, AMANDA  
Covered Official Position (if applicable):

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

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15. General issue area code: INS (one per page)

16. Specific lobbying issues:

Support HR 846, the Homeowners Insurance Availability Act, with an amendment to include both commercial and residential properties. Requested Senators introduce natural disaster insurance legislation.

17. House(s) of Congress and Federal agencies contacted:

US HOUSE OF REPRESENTATIVES  
US SENATE

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18. Name of each individual who acted as a lobbyist in this issue area:

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Covered Official Position (if applicable):

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: INSTITUTE OF REAL ESTATE MANAGEMENT Client Name: Self

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15. General issue area code: RES (one per page)

16. Specific lobbying issues:

Support HR 4772, the Private Property Rights Implementation Act of 2006. Requested Senators introduce similar legislation.

17. House(s) of Congress and Federal agencies contacted:

US HOUSE OF REPRESENTATIVES  
US SENATE

18. Name of each individual who acted as a lobbyist in this issue area:

Name: ACHILLES, CHARLES  
Covered Official Position (if applicable):  
Name: CHESLEY, AMANDA  
Covered Official Position (if applicable):

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

**LOBBYING ACTIVITY.**

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: TAX (one per page)

16. Specific lobbying issues:

Supported HR 4297, the budget reconciliation bill. HR 4297 contains two key provisions of impact to commercial real estate professionals: extended tax cuts on dividends and capital gains for an additional two years (through 2010) and extended relief for the middle-class from the alternative minimum tax (AMT).

17. House(s) of Congress and Federal agencies contacted:

US HOUSE OF REPRESENTATIVES  
US SENATE

18. Name of each individual who acted as a lobbyist in this issue area:

Name: ACHILLES, CHARLES  
Covered Official Position (if applicable):  
Name: ACHILLES, CHARLES  
Covered Official Position (if applicable):  
Name: CHESLEY, AMANDA  
Covered Official Position (if applicable):

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

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15. General issue area code: TAX (one per page)

16. Specific lobbying issues:

Supported HR 8, the Death Tax Repeal Permanency Act of 2005, which would make the 2010 repeal of the estate tax permanent.

17. House(s) of Congress and Federal agencies contacted:

US HOUSE OF REPRESENTATIVES  
US SENATE

18. Name of each individual who acted as a lobbyist in this issue area:

Name: ACHILLES, CHARLES  
Covered Official Position (if applicable):  
Name: ACHILLES, CHARLES  
Covered Official Position (if applicable):  
Name: CHESLEY, AMANDA  
Covered Official Position (if applicable):

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Signature: ON FILE Date: Aug 04, 2006

Printed Name and Title: Charles Achilles, IREM VP Legislation and Research -

**Information Update Page:**

**Complete ONLY where registration information has changed.**

**LOBBYIST UPDATE**

**23. Name of each previously reported individual who is NO LONGER expected to act as a lobbyist for the client**

**ISSUE UPDATE**

**24. General lobbying issues previously reported that NO LONGER pertain**

**AFFILIATED ORGANIZATIONS**

**25. Add the following organization(s)**

**26. Name of each previously reported organization that is NO LONGER affiliated with the registrant or client**

**FOREIGN ENTITIES**

**27. Add the following foreign entities**

**28. Name of each previously reported foreign entity the NO LONGER owns, OR controls, OR is affiliated with the registrant, client or affiliated organization**

Signature: ON FILE      Date: Aug 04, 2006

Printed Name and Title: CHARLES ACHILLES, IREM VP LEGISLATION AND RESEARCH -